

Registration number: 07039595

# Ortolan Legal Ltd

Unaudited Abbreviated Accounts  
for the Year Ended 30 September 2015

Business Nurture Limited  
20-22 Wenlock Rd  
London  
N1 7GU

WEDNESDAY



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29/06/2016  
COMPANIES HOUSE

**Ortolan Legal Ltd**  
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**Ortolan Legal Ltd**  
**(Registration number: 07039595)**  
**Abbreviated Balance Sheet as at 30 September 2015**

|  | Note | 2015<br>£       | 2014<br>£       |
|--|------|-----------------|-----------------|
| <b>Fixed assets</b>                            |      |                 |                 |
| Intangible assets                              | 2    | 1,987           | -               |
| Tangible assets                                | 2    | <u>1,266</u>    | <u>1,682</u>    |
|  |      | <u>3,253</u>    | <u>1,682</u>    |
| <b>Current assets</b>                          |      |                 |                 |
| Debtors  |      | 58,260          | 44,931          |
| Cash at bank and in hand                       |      | <u>226,721</u>  | <u>133,534</u>  |
|  |      | 284,981         | 178,465         |
| Prepayments and accrued income                 |      | 8,596           | 8,634           |
| Creditors: Amounts falling due within one year |      | <u>(69,802)</u> | <u>(65,944)</u> |
| Net current assets                             |      | <u>223,775</u>  | <u>121,155</u>  |
| Total assets less current liabilities          |      | 227,028         | 122,837         |
| Provisions for liabilities                     |      | (253)           | (338)           |
| Accruals and deferred income                   |      | <u>(41,015)</u> | <u>(6,999)</u>  |
| Net assets                                     |      | <u>185,760</u>  | <u>115,500</u>  |
| <b>Capital and reserves</b>                    |      |                 |                 |
| Called up share capital                        | 3    | 1               | 1               |
| Profit and loss account                        |      | <u>185,759</u>  | <u>115,499</u>  |
| Shareholders funds                             |      | <u>185,760</u>  | <u>115,500</u>  |

For the year ending 30 September 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

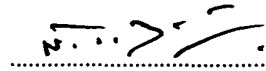
The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

**Ortolan Legal Ltd**  
**(Registration number: 07039595)**  
**Abbreviated Balance Sheet as at 30 September 2015**

Approved by the Board on 28 June 2016 and signed on its behalf by:



N Benson  
Company secretary and director

**Ortolan Legal Ltd**  
**Notes to the Abbreviated Accounts**

**1 Accounting policies**

**Turnover**

Turnover represents amounts chargeable in respect of the sale of goods and services to customers.

**Revenue recognition**

Revenue is recognised to the extent that the company obtains the right to consideration in exchange for its performance. Revenue is measured at the fair value of the consideration received, excluding discounts, rebates, VAT and other sales tax or duty.

**Intangible assets**

Intangible assets are stated in the balance sheet at cost less accumulated amortisation and impairment. They are amortised on a straight line basis over their estimated useful lives.

**Amortisation**

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

| <b>Asset class</b> | <b>Amortisation method and rate</b> |
|--------------------|-------------------------------------|
| Domain Names       | 10% on cost                         |

**Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

| <b>Asset class</b> | <b>Depreciation method and rate</b> |
|--------------------|-------------------------------------|
| Office equipment   | 33% on cost                         |

**Provisions**

A provision is recognised when there is a legal or constructive obligation as a result of a past event and it is probable that an outflow of economic benefits will be required to settle the obligation.

**Deferred tax**

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE.

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

**Ortolan Legal Ltd**  
**Notes to the Abbreviated Accounts**

**2 Fixed assets**

|                       | Intangible assets<br>£ | Tangible assets<br>£ | Total<br>£ |
|-----------------------|------------------------|----------------------|------------|
| <b>Cost</b>           |                        |                      |            |
| At 1 October 2014     | -                      | 4,343                | 4,343      |
| Additions             | 2,038                  | 819                  | 2,857      |
| At 30 September 2015  | 2,038                  | 5,162                | 7,200      |
| <b>Depreciation</b>   |                        |                      |            |
| At 1 October 2014     | -                      | 2,661                | 2,661      |
| Charge for the year   | 51                     | 1,235                | 1,286      |
| At 30 September 2015  | 51                     | 3,896                | 3,947      |
| <b>Net book value</b> |                        |                      |            |
| At 30 September 2015  | 1,987                  | 1,266                | 3,253      |
| At 30 September 2014  | -                      | 1,682                | 1,682      |

**Ortolan Legal Ltd**  
**Notes to the Abbreviated Accounts**

**3 Share capital**

**Allotted, called up and fully paid shares**

|  | <b>2015</b> |          | <b>2014</b> |          |
|--|-------------|----------|-------------|----------|
|  | <b>No.</b>  | <b>£</b> | <b>No.</b>  | <b>£</b> |
| A Ordinary Shares of £.01 each               | 95          | 0.95     | 100         | 1.00     |
| B Ordinary Shares of £.01 (2014 - £Nil) each | 5           | 0.05     | -           | -        |
|  | <u>100</u>  | <u>1</u> | <u>100</u>  | <u>1</u> |

**4 Related party transactions**

**Transactions with directors**

|                        | <b>At 1 October<br/>2014<br/>£</b> | <b>Advances to<br/>directors<br/>£</b> | <b>Repayments<br/>by director<br/>£</b> | <b>Other<br/>payments<br/>made to<br/>company by<br/>director<br/>£</b> | <b>At 30<br/>September<br/>2015<br/>£</b> |
|------------------------|------------------------------------|--|---|---|---|
| <b>2015</b>            |                                    |  |   |   |   |
| <b>C Beaumont</b>      |                                    |  |   |   |   |
| Interest free loan     | -                                  | 13,000                                 | (13,000)                                | -   | -   |
| <b>N Benson</b>        |                                    |  |   |   |   |
| Interest free advances | 223                                | 4,113                                  | -                                       | -   | 4,336                                     |
|                        | <u>223</u>                         | <u>4,113</u>                           | <u>-</u>                                | <u>-</u>  | <u>4,336</u>                              |
|                        | <b>At 1 October<br/>2013<br/>£</b> | <b>Advances to<br/>directors<br/>£</b> | <b>Repayments<br/>by director<br/>£</b> | <b>Other<br/>payments<br/>made to<br/>company by<br/>director<br/>£</b> | <b>At 30<br/>September<br/>2014<br/>£</b> |
| <b>2014</b>            |                                    |  |   |   |   |
| <b>N Benson</b>        |                                    |  |   |   |   |
| Interest free advances | 100                                | 123                                    | -                                       | -   | 223                                       |
|                        | <u>100</u>                         | <u>123</u>                             | <u>-</u>                                | <u>-</u>  | <u>223</u>                                |

**Ortolan Legal Ltd**  
**Notes to the Abbreviated Accounts**

**Dividends paid to directors**

|                   | <b>2015</b>       | <b>2014</b>       |
|-------------------|-------------------|-------------------|
|                   | <b>£</b>          | <b>£</b>          |
| <b>N Benson</b>   |                   |                   |
| Interim dividend  | 30,000            | 50,000            |
|                   | <u>          </u> | <u>          </u> |
| <b>C Beaumont</b> |                   |                   |
| Interim dividend  | 26,702            | -                 |
|                   | <u>          </u> | <u>          </u> |

**5 Control**

The directors are the controlling party by virtue of their controlling shareholding in the company.