

TD LINE LIMITED

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE PERIOD FROM 01ST APRIL 2011 TO 31ST MARCH 2012

Company Number 07039360

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TD LINE LIMITED

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE PERIOD FROM 01ST APRIL 2011 TO 31ST MARCH 2012

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TD LINE LIMITED

(company number 07039360)

ABBREVIATED BALANCE SHEET AT 31ST MARCH 2012

| | Note | 2012 | 2011 |
|---|------|----------------------|----------------------|
| | | £ | £ |
| Fixed Assets | | | |
| Tangible Assets | 2 | 0 | 7701 |
| Current Assets | | | |
| Stock | | 0 | 1200 |
| Debtors and Prepayments | | 0 | 2622 |
| Cash at Bank and in Hand | | 13391 | 14530 |
| | | <u>13391</u> | <u>18352</u> |
| Creditors: amounts falling due within one year | | <u>(3411)</u> | <u>(16555)</u> |
| Net Current Assets | | <u>9980</u> | <u>1797</u> |
| Total Assets less current liabilities | | <u>9980</u> ===== | <u>9498</u> ===== |
| Capital and Reserves | | | |
| Called up Equity Share Capital | 3 | 10000 | 10000 |
| Profit and Loss Account | | <u>(20)</u> | <u>(502)</u> |
| Shareholders' Funds | | <u>9980</u> ===== | <u>9498</u> ===== |

For the period from 1st April 2011 to 31st March 2012, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to small companies subject to the small companies regime of the Companies Act 2006, and with the Financial Reporting Standard for Smaller Entities (effective April 2008) and they were approved by the Directors and signed on their behalf on 17th December, 2012.



N A House (Director)



G P Akers (Director)

The accompanying accounting policies and notes form an integral part of these accounts

TD LINE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE PERIOD FROM 01ST APRIL 2011 TO 31ST MARCH 2012

1. Accounting Policies

Basis of accounting

The financial statements have been prepared in accordance with applicable United Kingdom accounting standards and under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). The directors have reviewed the accounting policies adopted by the company and consider them to be the most appropriate.

Turnover

Turnover is the total amount receivable by the company for goods and services provided, excluding value added tax and trade discounts. Revenue is recognised when the risks and rewards of ownership have been transferred to the customer.

Fixed Assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated to write down the cost or valuation less estimated residual value of all tangible fixed assets over their expected useful lives. The rates generally applicable are:

| | |
|----------------------------------|---------------------------|
| Computer Equipment | - 25% on reducing balance |
| Fixtures, Fittings and Equipment | - 15% on reducing balance |

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

TD LINE LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS****FOR THE PERIOD FROM 01ST APRIL 2011 TO 31ST MARCH 2012****Financial Instruments**

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

2. Fixed Assets

| | Computer Equipment £ | Fixtures, Fittings & Equipment £ | Total £ |
|-----------------------------------|----------------------------|--|---------------|
| <u>Cost</u> | | | |
| At 1 st April 2011 | 9924 | 1639 | 11563 |
| Disposals | 9924 | 1291 | 11563 |
| | <hr/> | <hr/> | <hr/> |
| At 31 st March 2012 | 0 | 0 | 0 |
| | <hr/> | <hr/> | <hr/> |
| <u>Depreciation</u> | | | |
| At 1 st April 2011 | 3514 | 348 | 3862 |
| Provision for Disposal | 3514 | 348 | 3862 |
| | <hr/> | <hr/> | <hr/> |
| At 31 st March 2012 | 0 | 0 | 0 |
| | <hr/> | <hr/> | <hr/> |
| <u>Net Book Value</u> | | | |
| As at 31 st March 2012 | 0 ===== | 0 ===== | 0 ===== |
| As at 31 st March 2011 | 6410 ===== | 1291 ===== | 7701 ===== |

TD LINE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE PERIOD FROM 01ST APRIL 2011 TO 31ST MARCH 2012

3. Share Capital

| | 2012 £ | 2011 £ |
|--------------------------------------|----------------|----------------|
| Allotted, called up and fully paid - | | |
| Ordinary shares of £1 each | 10000 ===== | 10000 ===== |

4. Related party transactions

G P Akers, P A Cudd, R D Grant, S M Grant, N A House, R J Stone and S Stone are also Directors of Grant & Stone Limited, a company registered in England

R D Grant, S M Grant, R J Stone and S Stone also own the entire share capital of Grant & Stone Limited in equal shares

During the period TD Line Limited operated a current account with Grant & Stone Limited and the balance on this account at 31st March 2012, amounted to £955 (2011 £13613) due to Grant and Stone Limited The company also owed Grant & Stone Limited an amount of £0 (2011 £464) in respect of goods purchased for resale

The company purchased goods for resale amounting to £0 (2011 £21932) from Grant & Stone Limited during the year

G P Akers, P A Cudd, R D Grant, S M Grant, N A House, M Miller, R J Stone and S Stone are all Directors of Trading Depot U K Limited, a company registered in England Between them they own the entire share capital of Trading Depot U K Limited

During the period TD Line Limited operated a current account with Trading Depot U K Limited and the balance on this account at 31st March 2012 amounted to £2455, (2011 £2455), due to Trading Depot U K Limited

5. Directors' remuneration

None of the directors were in receipt of remuneration during the year

6. Ultimate Controlling Parties

The Directors consider that R D Grant, S M Grant, R J Stone and S Stone are the company's ultimate controlling parties, by virtue of them being Directors and between them owning 7568 ordinary shares of the 10000 ordinary £1 shares which have been issued, in equal proportion