

Registered Number 07039334

Aameen Limited

Abbreviated Accounts

31 October 2011

Aameen Limited

Registered Number 07039334

Company Information

Registered Office:

413 High Road
Wembley
Middlesex
HA9 7NB

Aameen Limited

Registered Number 07039334

Balance Sheet as at 31 October 2011

	Notes	2011	2010
		£	£
Fixed assets			
Intangible	2	79,358	105,810
Tangible	3	93,176	128,103
		<u>172,534</u>	<u>233,913</u>
Current assets			
Stocks		4,900	5,000
Debtors		(6,991)	26,058
Total current assets		<u>(2,091)</u>	<u>31,058</u>
Creditors: amounts falling due within one year		(404,146)	(200,811)
Net current assets (liabilities)		(406,237)	(169,753)
Total assets less current liabilities		<u>(233,703)</u>	<u>64,160</u>
Creditors: amounts falling due after more than one year		(232,658)	(217,420)
Total net assets (liabilities)		<u>(466,361)</u>	<u>(153,260)</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		(466,461)	(153,360)
Shareholders funds		<u>(466,361)</u>	<u>(153,260)</u>

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- a. For the year ending 31 October 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 31 July 2012

And signed on their behalf by:

F Ansari, Director

T A Ansari, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 October 2011

1 Accounting policies**Going concern**

The Company incurred losses of £313,100 (2010 :£153,360) for the year ended 31 October 2011 and the balance sheet showed net liabilities of £466,361 (2010 :£153,260) as at 31 October 2011. These factors raise doubt that the company will be able to continue as a going concern. The financial statements have been prepared on a going concern basis, on the assumption of the continuing availability of financial support from the directors , shareholders and bankers. The financial statements do not include any adjustments that would arise from a failure to obtain this financial support.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2009, is being amortised evenly over its estimated useful life of five years.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability. Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Short leasehold	0% Straight line over 4 years
Plant and machinery	25% on reducing balance
Fixtures and fittings	15% on reducing balance

2 Intangible fixed assets

	Cost or valuation	£
	At 01 November 2010	<u>132,262</u>
	At 31 October 2011	<u>132,262</u>
	Amortisation	
	At 01 November 2010	26,452
	Charge for year	<u>26,452</u>
	At 31 October 2011	<u>52,904</u>
	Net Book Value	
	At 31 October 2011	79,358
	At 31 October 2010	<u>105,810</u>
3	Tangible fixed assets	

		Total
	Cost	£
	At 01 November 2010	161,389
	Additions	966
	At 31 October 2011	<u>162,355</u>
	Depreciation	
	At 01 November 2010	33,286
	Charge for year	<u>35,893</u>
	At 31 October 2011	<u>69,179</u>
	Net Book Value	
	At 31 October 2011	93,176
	At 31 October 2010	<u>128,103</u>

4 **Share capital**

	2011	2010
	£	£
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100

5 **Transactions with directors**

The director's total current account credit balance of £478,932 (2010 : 345,330)

The director's total current account credit balance of £478,882 (2019 : £48,888), of which £200,000 is due after more than one year, relates to the director T A Ansari.