

Registered Number 07039334

Aameen Limited

Abbreviated Accounts

31 October 2010

Aameen Limited

Registered Number 07039334

Company Information

Registered Office:

413 High Road
Wembley
Middlesex
HA9 7NB

Aameen Limited

Registered Number 07039334

Balance Sheet as at 31 October 2010

	Notes	2010	
		£	£
Fixed assets			
Intangible	2	105,810	
Tangible	3	128,103	
		<u>233,913</u>	-
Current assets			
Stocks		5,000	
Debtors		26,058	
Total current assets		<u>31,058</u>	-
Creditors: amounts falling due within one year		(200,811)	
Net current assets (liabilities)		(169,753)	
Total assets less current liabilities		<u>64,160</u>	-
Creditors: amounts falling due after more than one year		(217,420)	
Total net assets (liabilities)		<u>(153,260)</u>	-
Capital and reserves			
Called up share capital	4	100	
Profit and loss account		(153,360)	
Shareholders funds		<u>(153,260)</u>	-

-
- a. For the year ending 31 October 2010 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 13 July 2011

And signed on their behalf by:

F Ansari, Director

T A Ansari, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 October 2010

1

Accounting policies**Going concern**

++T iXBRLThe Company incurred losses of £153,360 for the year ended 31 October 2010 and the balance sheet showed net liabilities of £153,260 as at 31 October 2010. These factors raise doubt that the company will be able to continue as a going concern. The financial statements have been prepared on a going concern basis, on the assumption of the continuing availability of financial support from the directors , shareholders and bankers. The financial statements do not include any adjustments that would arise from a failure to obtain this financial support.++T /iXBRL

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2009, is being amortised evenly over its estimated useful life of five years.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability. Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Short leasehold	0% Straight line over 4 years
Plant and machinery	25% on reducing balance

	Fixtures and fittings	15% on reducing balance
2	Intangible fixed assets	
	Cost or valuation	£
	Additions	<u>132,262</u>
	At 31 October 2010	<u>132,262</u>
	Amortisation	
	Charge for year	<u>26,452</u>
	At 31 October 2010	<u>26,452</u>
	Net Book Value	
	At 31 October 2010	105,810

3 **Tangible fixed assets**

		Total
	£	
Cost		
Additions		162,134
Disposals		<u>(745)</u>
At 31 October 2010	-	<u>161,389</u>
Depreciation		
Charge for year	-	<u>33,286</u>
At 31 October 2010	-	<u>33,286</u>
Net Book Value		
At 31 October 2010		128,103

4 **Share capital**

2010
£

Allotted, called up and fully paid:
100 Ordinary shares of £1 each

100