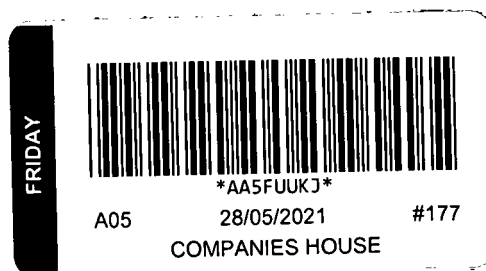


**SL6 APPLIANCES LIMITED**

**FINANCIAL STATEMENTS**

**INFORMATION FOR FILING WITH THE REGISTRAR**

**FOR THE PERIOD ENDED 31 MAY 2020**



**SL6 APPLIANCES LIMITED**

**COMPANY INFORMATION**

<b>Director</b>	R Y Lowenthal (appointed 26 March 2020)
<b>Registered number</b>	07039118
<b>Registered office</b>	Unit B Tectonic Place Holyport Road Maidenhead Berkshire SL6 2YE
<b>Independent auditors</b>	Lawfords Consulting Limited Statutory Auditors The Old Rectory Church Street Weybridge Surrey KT13 8DE

# **SL6 APPLIANCES LIMITED**

## **CONTENTS**

	Page
<b>Balance Sheet</b>	<b>1 - 2</b>
<b>Notes to the Financial Statements</b>	<b>3 - 6</b>

**SL6 APPLIANCES LIMITED**  
**REGISTERED NUMBER: 07039118**

**BALANCE SHEET**  
**AS AT 31 MAY 2020**

	Note	31 May 2020 £	26 May 2019 £
<b>Fixed assets</b>			
Tangible assets	4	3,992	8,043
		<u>3,992</u>	<u>8,043</u>
<b>Current assets</b>			
Debtors: amounts falling due within one year	5	206,569	287,416
Cash at bank and in hand		247,265	25,893
		<u>453,834</u>	<u>313,309</u>
Creditors: amounts falling due within one year	6	(312,824)	(117,858)
<b>Net current assets</b>		<u>141,010</u>	<u>195,451</u>
<b>Total assets less current liabilities</b>		<u>145,002</u>	<u>203,494</u>
<b>Provisions for liabilities</b>			
Deferred tax		-	(2,298)
		<u>-</u>	<u>(2,298)</u>
<b>Net assets</b>		<u><u>145,002</u></u>	<u><u>201,196</u></u>
<b>Capital and reserves</b>			
Called up share capital		1	1
Profit and loss account		145,001	201,195
		<u><u>145,002</u></u>	<u><u>201,196</u></u>

**SL6 APPLIANCES LIMITED**  
**REGISTERED NUMBER: 07039118**

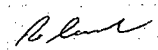
**BALANCE SHEET (CONTINUED)**  
**AS AT 31 MAY 2020**

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the profit and loss account in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 27 May 2021



Ronald Lowenthal (May 27, 2021,.....)

**R. Y. Lowenthal**

Director

The notes on pages 3 to 6 form part of these financial statements.

## **SL6 APPLIANCES LIMITED**

### **NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 MAY 2020**

#### **1. General information**

SL6 Appliances Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

#### **2. Accounting policies**

##### **2.1 Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

##### **2.2 Revenue**

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

##### **2.3 Going concern**

The current COVID-19 pandemic has created uncertainty over the future financial implications to the worldwide economy. The director is confident that the Company has adequate resources to continue in operational existence for the foreseeable future and meet its financial obligations. Therefore he continues to adopt the going concern basis of accounting in preparing the annual financial statements.

##### **2.4 Current and deferred taxation**

The tax expense for the period comprises current and deferred tax. Tax is recognised in profit or loss except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the balance sheet date in the countries where the Company operates and generates income.

Deferred tax balances are recognised in respect of all timing differences that have originated but not reversed by the Balance Sheet date, except that:

- The recognition of deferred tax assets is limited to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits; and
- Any deferred tax balances are reversed if and when all conditions for retaining associated tax allowances have been met.

Deferred tax balances are not recognised in respect of permanent differences except in respect of business combinations, when deferred tax is recognised on the differences between the fair values of assets acquired and the future tax deductions available for them and the differences between the fair values of liabilities acquired and the amount that will be assessed for tax. Deferred tax is determined using tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

## SL6 APPLIANCES LIMITED

### NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 MAY 2020

#### 2. Accounting policies (continued)

##### 2.5 Tangible fixed assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Plant and machinery	-	25%
Office equipment	-	33%

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in profit or loss.

##### 2.6 Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

##### 2.7 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

#### 3. Employees

The average monthly number of employees, including directors, during the period was 0 (2019 - 3).

**SL6 APPLIANCES LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE PERIOD ENDED 31 MAY 2020**

**4. Tangible fixed assets**

	Plant and machinery £	Office equipment £	Total £
<b>Cost or valuation</b>			
At 27 May 2019	8,165	6,030	14,195
At 31 May 2020	<u>8,165</u>	<u>6,030</u>	<u>14,195</u>
<b>Depreciation</b>			
At 27 May 2019	3,436	2,716	6,152
Charge for the period on owned assets	2,041	2,010	4,051
At 31 May 2020	<u>5,477</u>	<u>4,726</u>	<u>10,203</u>
<b>Net book value</b>			
At 31 May 2020	<u>2,688</u>	<u>1,304</u>	<u>3,992</u>
At 26 May 2019	<u>4,729</u>	<u>3,314</u>	<u>8,043</u>

**5. Debtors**

	31 May 2020 £	26 May 2019 £
Trade debtors	2,059	11,734
Amounts owed by group undertakings	10,099	90,308
Other debtors	-	13,929
Prepayments and accrued income	194,411	171,445
	<u>206,569</u>	<u>287,416</u>



## SL6 APPLIANCES LIMITED

### NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 MAY 2020

#### 6. Creditors: Amounts falling due within one year

	31 May 2020 £	26 May 2019 £
Trade creditors	8,015	47,537
Corporation tax	541	-
Other taxation and social security	96,914	13,869
Accruals and deferred income	207,354	56,452
	<u>312,824</u>	<u>117,858</u>

#### 7. Contingent liabilities

The company has provided an unlimited guarantee in respect of the bank loans of fellow subsidiaries. At the balance sheet date, these loans totalled £2,116,684 (2019 : £2,256,678).

#### 8. Controlling party

The smallest parent company which draws up consolidated financial statements, which the company is a member of, is SL6 Limited whose registered office is Unit B, Tectonic Place, Holyport Road, Maidenhead, Berkshire, SL6 2YE.

#### 9. Provisions available for audits of small entities

In common with many other businesses of our size and nature we use our auditors to prepare and submit returns to the tax authorities and assist with the preparation of the financial statements.

In common with many other businesses of our size and nature we use our auditors to provide tax advice and to represent us, as necessary, at tax tribunals.

#### 10. Auditors' information

The auditors' report on the financial statements for the period ended 31 May 2020 was unqualified.

The audit report was signed on <sup>28 May 2021</sup> by P Hawksley (Senior Statutory Auditor) on behalf of Lawfords Consulting Limited.