

Registrar

Registration number 07038036

Eric Entwistle Limited
Abbreviated accounts
for the year ended 31 January 2015

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Eric Entwistle Limited
Abbreviated balance sheet
as at 31 January 2015

		2015		2014	
	Notes	£	£	£	£
Fixed assets					
Intangible assets	2		101,500		122,500
Tangible assets	2		32,735		41,760
			<u>134,235</u>		<u>164,260</u>
Current assets					
Stocks		23,828		38,936	
Debtors		234,629		112,883	
Cash at bank and in hand		96,817		132,424	
		<u>355,274</u>		<u>284,243</u>	
Creditors: amounts falling due within one year		<u>(173,694)</u>		<u>(120,765)</u>	
Net current assets			<u>181,580</u>		<u>163,478</u>
Total assets less current liabilities			315,815		327,738
Creditors: amounts falling due after more than one year			(124,000)		(124,000)
Provisions for liabilities			<u>(4,059)</u>		<u>(5,318)</u>
Net assets			<u>187,756</u>		<u>198,420</u>
Capital and reserves					
Called up share capital	3		199		199
Profit and loss account			<u>187,557</u>		<u>198,221</u>
Shareholders' funds			<u>187,756</u>		<u>198,420</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 6 form an integral part of these financial statements.

Eric Entwistle Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 31 January 2015**


For the year ended 31 January 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the directors on 25 March 2015, and are signed on their behalf by:


Barry Tomlinson
Director

Registration number 07038036

The notes on pages 3 to 6 form an integral part of these financial statements.

Eric Entwistle Limited

Notes to the abbreviated financial statements for the year ended 31 January 2015

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

1.3. Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 10 years.

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	15% on written down value
Fixtures, fittings and equipment	-	25% on written down value
Motor vehicles	-	25% on written down value

1.5. Stock

Stock is valued at the lower of cost and net realisable value.

1.6. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

Eric Entwistle Limited

**Notes to the abbreviated financial statements
for the year ended 31 January 2015**

..... continued

1.7. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold;

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable;

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Eric Entwistle Limited

**Notes to the abbreviated financial statements
for the year ended 31 January 2015**

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2. Fixed assets	Intangible assets £	Tangible fixed assets £	Total £
Cost			
At 1 February 2014	210,000	76,429	286,429
Additions	-	1,702	1,702
At 31 January 2015	<u>210,000</u>	<u>78,131</u>	<u>288,131</u>
Depreciation and Provision for diminution in value			
At 1 February 2014	87,500	34,669	122,169
Charge for year	21,000	10,727	31,727
At 31 January 2015	<u>108,500</u>	<u>45,396</u>	<u>153,896</u>
Net book values			
At 31 January 2015	<u>101,500</u>	<u>32,735</u>	<u>134,235</u>
At 31 January 2014	<u>122,500</u>	<u>41,760</u>	<u>164,260</u>
 3. Share capital		2015	2014
		£	£
Authorised			
1,000 Ordinary A shares of £1 each		1,000	1,000
1,000 Ordinary B shares of £1 each		1,000	1,000
		<u>2,000</u>	<u>2,000</u>
Allotted, called up and fully paid			
100 Ordinary A shares of £1 each		100	100
99 Ordinary B shares of £1 each		99	99
		<u>199</u>	<u>199</u>
 Equity Shares			
100 Ordinary A shares of £1 each		100	100
99 Ordinary B shares of £1 each		99	99
		<u>199</u>	<u>199</u>

Eric Entwistle Limited
Notes to the abbreviated financial statements
for the year ended 31 January 2015

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4. Transactions with directors

Dividends were paid to the directors in the year totalling £166,000 (2014 - £113,000).