

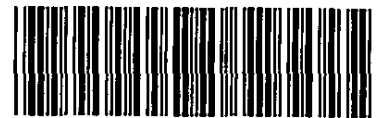
Registered number
7037757

Abbey Developments Southern Limited

Abbreviated Accounts

31 October 2012

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COMPANIES HOUSE

Abbey Developments Southern Limited
Registered number: 7037757
Abbreviated Balance Sheet
as at 31 October 2012

	Notes	2012 £	2011 £
Current assets			
Stocks	556,931	479,262	
Debtors	587	918	
Cash at bank and in hand	2,530	5,128	
	<u>560,048</u>	<u>485,308</u>	
Creditors: amounts falling due within one year	(381,200)	(361,412)	
Net current assets		<u>178,848</u>	<u>123,896</u>
Total assets less current liabilities		<u>178,848</u>	<u>123,896</u>
Creditors: amounts falling due after more than one year		(158,356)	(113,238)
Net assets		<u>20,492</u>	<u>10,658</u>
Capital and reserves			
Called up share capital	2	1	1
Profit and loss account		20,491	10,657
Shareholder's funds		<u>20,492</u>	<u>10,658</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

The member has not required the company to obtain an audit in accordance with section 476 of the Act

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



Mr N Powner
Director
Approved by the board on 18 July 2013

Abbey Developments Southern Limited
Notes to the Abbreviated Accounts
for the year ended 31 October 2012

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Stocks

Stock is valued at the lower of cost and net realisable value

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

2 Share capital	Nominal value	2012 Number	2012 £	2011 £
Allotted, called up and fully paid				
Ordinary shares	£1 each	1	1	1