ABRACADABRA LIMITED

Abbreviated Accounts

31 December 2015

SATURDAY



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06/08/2016 COMPANIES HOUSE

#477

ABRACADABRA LIMITED

Registered number:

07037401

Abbreviated Balance Sheet as at 31 December 2015

	Notes		2015		2014
Fixed assets			£		£
Tangible assets	2		860		1,462
Current assets					
Debtors		3,500		-	
Cash at bank and in hand		5,199		2,582	
	_	8,699		2,582	
Creditors: amounts falling du	ie				
within one year		(3,055)		(5,582)	
Net current liabilities	_		5,644		(3,000)
Net (liablities)/assets			6,504	- -	(1,538)
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			6,404		(1,638)
Shareholders' funds			6,504	-	(1,538)

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

P R Arnold Director

Approved by the board on 13 June 2016

ABRACADABRA LIMITED Notes to the Abbreviated Accounts for the year ended 31 December 2015

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery

25% straight line

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2	Tangible fixed assets	. '		2	
	Cost				
	At 1 January 2015 Additions	,		3,890 328	
	At 31 December 2015			4,218	
	Depreciation				e
	At 1 January 2015			2,428	
	Charge for the year			930	
	At 31 December 2015			3,358	
	Net book value		•		
	At 31 December 2015			860	
	At 31 December 2014		·	1,462	
3	Share capital	Nominal	2015	2015	2014
	Allotted, called up and fully paid:	value	Number	£	£
	Ordinary shares	£1 each	100	100	100