

Registered number
07037401

ABRACADABRA LIMITED

Abbreviated Accounts

31 December 2010

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09/05/2011
COMPANIES HOUSE

ABRACADABRA LIMITED
Registered number:
Abbreviated Balance Sheet
as at 31 December 2010

07037401

	Notes	2010 £
Fixed assets		
Tangible assets	2	375
Current assets		
Debtors		2,000
Cash at bank and in hand		4,672
		<u>6,672</u>
Creditors: amounts falling due within one year		(7,032)
Net current liabilities		<u>(360)</u>
Net assets		<u>15</u>
Capital and reserves		
Called up share capital	3	100
Profit and loss account		(85)
Shareholders' funds		<u>15</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



P R Arnold
 Director

Approved by the board on 18 April 2011

ABRACADABRA LIMITED
Notes to the Abbreviated Accounts
for the period ended 31 December 2010

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	25% straight line
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Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

2 Tangible fixed assets

£

Cost

Additions	500
At 31 December 2010	<u>500</u>

Depreciation

Charge for the period	125
At 31 December 2010	<u>125</u>

Net book value

At 31 December 2010	<u>375</u>
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3 Share capital

	Nominal value	2010 Number	2010 £
Allotted, called up and fully paid Ordinary shares	£1 each	-	<u>100</u>
	Nominal value	Number	Amount £
Shares issued during the period Ordinary shares	£1 each	-	<u>100</u>