

Abbreviated Unaudited Accounts
for the Year Ended 31 October 2013
for
EMS Waves Limited

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for the Year Ended 31 October 2013

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EMS Waves Limited
Company Information
for the Year Ended 31 October 2013

DIRECTORS:

A J Evett
Mrs S E Erskine
Mrs A A Gough
A T Gough

SECRETARY:

Mrs A A Gough

REGISTERED OFFICE:

Unit H Great Fenton Business Park
Fenton
Stoke on Trent
Staffordshire
ST4 4LZ

REGISTERED NUMBER:

07037001 (England and Wales)

Abbreviated Balance Sheet
31 October 2013

	Notes	2013 £	£	2012 £	£
FIXED ASSETS					
Intangible assets	2		33,421		40,872
Tangible assets	3		8,278		13,024
Investments	4		4,003		4,003
			<u>45,702</u>		<u>57,899</u>
CURRENT ASSETS					
Debtors		509,182		385,777	
Cash at bank and in hand		<u>5,217</u>		<u>142,025</u>	
		514,399		527,802	
CREDITORS					
Amounts falling due within one year		<u>611,036</u>		<u>546,119</u>	
NET CURRENT LIABILITIES			<u>(96,637)</u>		<u>(18,317)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(50,935)</u>		<u>39,582</u>
CAPITAL AND RESERVES					
Called up share capital	5		832		832
Profit and loss account			<u>(51,767)</u>		<u>38,750</u>
SHAREHOLDERS' FUNDS			<u>(50,935)</u>		<u>39,582</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abbreviated Balance Sheet - continued
31 October 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 31 July 2014 and were signed on its behalf by:

Mrs A A Gough - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 October 2013

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared on the assumption that the company is able to carry on business as a going concern, which the directors consider appropriate having regard to the company's current and expected performance.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover is stated net of VAT and trade discounts. Turnover from the sale of goods is recognised when the goods are physically delivered to the customer. Turnover from the supply of services represents the value of services provided under contracts, to the extent that there is a right to consideration, and is recorded at the value of the consideration due. Where a contract has only been partially completed at the balance sheet date turnover represents the value of the service provided to date based on a proportion of the total contract value. Where payments are received from customers in advance of services provided, the amounts are recorded as Deferred Income and included as part of Creditors due within one year.

Intangible fixed assets

Patents and trademarks are included at cost and depreciated in equal annual instalments over a period of 5 years which is their estimated useful economic life. Provision is made for any impairment.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on cost
Computer equipment	- 33.33% on cost

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Fixed asset investments

Fixed asset investments are held at cost less any provision for impairment.

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 October 2013

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2012	56,361
Additions	<u>4,233</u>
At 31 October 2013	<u>60,594</u>
AMORTISATION	
At 1 November 2012	15,489
Amortisation for year	<u>11,684</u>
At 31 October 2013	<u>27,173</u>
NET BOOK VALUE	
At 31 October 2013	<u>33,421</u>
At 31 October 2012	<u>40,872</u>

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2012	20,120
Additions	<u>399</u>
At 31 October 2013	<u>20,519</u>
DEPRECIATION	
At 1 November 2012	7,096
Charge for year	<u>5,145</u>
At 31 October 2013	<u>12,241</u>
NET BOOK VALUE	
At 31 October 2013	<u>8,278</u>
At 31 October 2012	<u>13,024</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 October 2013

4. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 November 2012 and 31 October 2013	<u>4,003</u>
NET BOOK VALUE	
At 31 October 2013	<u>4,003</u>
At 31 October 2012	<u>4,003</u>

The company's investments at the balance sheet date in the share capital of companies include the following:

Osci-Tek Limited

Nature of business: Dormant

	% holding	2013 £	2012 £
Class of shares: Ordinary shares	100.00		
Aggregate capital and reserves		<u>75</u>	<u>75</u>

EMS Oil Limited

Nature of business: Commercialisation of technology

	% holding	2013 £	2012 £
Class of shares: Ordinary shares	100.00		
Aggregate capital and reserves		<u>(1,559)</u>	<u>1</u>

EMS Municipal Limited

Nature of business: Dormant

	% holding	2013 £	2012 £
Class of shares: Ordinary shares	100.00		
Aggregate capital and reserves		<u>1</u>	<u>1</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 October 2013

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013 £	2012 £
648	Ordinary	£1	650	650
182	Ordinary B	£1	<u>182</u>	<u>182</u>
			<u>832</u>	<u>832</u>

The Ordinary B shares are ranked pari passu with the Ordinary shares except that they have no right to vote at any meeting of the Company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.