

Abbreviated Unaudited Accounts
for the Year Ended 30 October 2016
for
EMS Waves Limited

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for the Year Ended 30 October 2016**

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Abbreviated Balance Sheet
30 October 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Intangible assets	2		9,474		18,547
Tangible assets	3		38		1,326
Investments	4		4,003		4,003
			<u>13,515</u>		<u>23,876</u>
CURRENT ASSETS					
Debtors		495,687		500,187	
Cash at bank and in hand		<u>1,604</u>		<u>93</u>	
		497,291		500,280	
CREDITORS					
Amounts falling due within one year		<u>386,120</u>		<u>378,484</u>	
NET CURRENT ASSETS			<u>111,171</u>		<u>121,796</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>124,686</u>		<u>145,672</u>
CREDITORS					
Amounts falling due after more than one year			<u>491,057</u>		<u>491,642</u>
NET LIABILITIES			<u>(366,371)</u>		<u>(345,970)</u>
CAPITAL AND RESERVES					
Called up share capital	5		910		910
Share premium			7,722		7,722
Profit and loss account			<u>(375,003)</u>		<u>(354,602)</u>
SHAREHOLDERS' FUNDS			<u>(366,371)</u>		<u>(345,970)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 October 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 October 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

EMS Waves Limited (Registered number: 07037001)

Abbreviated Balance Sheet - continued
30 October 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 25 July 2017 and were signed on its behalf by:

Mrs A A Gough - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Year Ended 30 October 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Intangible fixed assets

Patents and trademarks are included at cost and depreciated in equal annual instalments over a period of 5 years which is their estimated useful economic life. Provision is made for any impairment.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on cost
Computer equipment	- 33.33% on cost

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 31 October 2015 and 30 October 2016	<u>69,894</u>
AMORTISATION	
At 31 October 2015	51,347
Amortisation for year	<u>9,073</u>
At 30 October 2016	<u>60,420</u>
NET BOOK VALUE	
At 30 October 2016	<u>9,474</u>
At 30 October 2015	<u>18,547</u>

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 31 October 2015 and 30 October 2016	<u>20,519</u>
DEPRECIATION	
At 31 October 2015	19,193
Charge for year	<u>1,288</u>
At 30 October 2016	<u>20,481</u>
NET BOOK VALUE	
At 30 October 2016	<u>38</u>
At 30 October 2015	<u>1,326</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 October 2016

4. **FIXED ASSET INVESTMENTS**

	Investments other than loans £
COST	
At 31 October 2015 and 30 October 2016	<u>4,003</u>
NET BOOK VALUE	
At 30 October 2016	<u>4,003</u>
At 30 October 2015	<u>4,003</u>

The company's investments at the Balance Sheet date in the share capital of companies include the following:

Osci-Tek Limited

Nature of business: Dormant

	% holding	30.11.16	30.11.15
Class of shares:			
Ordinary	100.00	£	£
Aggregate capital and reserves		<u>75</u>	<u>75</u>

EMS Oil Limited

Nature of business: Commercialisation of technology

	% holding	2016	2015
Class of shares:			
Ordinary	100.00	£	£
Aggregate capital and reserves		<u>(4,252)</u>	<u>(3,667)</u>

EMS Municipal Limited

Nature of business: Dormant

	% holding	30.9.16	30.9.15
Class of shares:			
Ordinary	100.00	£	£
Aggregate capital and reserves		<u>1</u>	<u>1</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 October 2016

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
728	Ordinary A	£1	728	728
182	Ordinary B	£1	<u>182</u>	<u>182</u>
			<u>910</u>	<u>910</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.