

Crusher Spares Limited
Unaudited Financial Statements
for the Year Ended 30 September 2021

O'Brien and Partners
Chartered Accountants
Highdale House
7 Centre Court
Treforest Industrial Estate
Pontypridd
Rhondda Cynon Taff
CF37 5YR

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for the Year Ended 30 September 2021**

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Crusher Spares Limited
Company Information
for the Year Ended 30 September 2021

DIRECTORS:

C E Garwood
C Garwood
R Garwood

REGISTERED OFFICE:

11 Meadow Hill
St Davids Manor
Church Village
Pontypridd
Rhondda Cynon Taff
CF38 1RX

REGISTERED NUMBER:

07036233 (England and Wales)

ACCOUNTANTS:

O'Brien and Partners
Chartered Accountants
Highdale House
7 Centre Court
Treforest Industrial Estate
Pontypridd
Rhondda Cynon Taff
CF37 5YR

Crusher Spares Limited (Registered number: 07036233)

**Balance Sheet
30 September 2021**

	Notes	30.9.21 £	£	30.9.20 £	£
FIXED ASSETS					
Tangible assets	4		62,195		46,816
CURRENT ASSETS					
Stocks		250,092		175,462	
Debtors	5	163,995		181,708	
Cash at bank and in hand		<u>318,678</u>		<u>368,513</u>	
		732,765		725,683	
CREDITORS					
Amounts falling due within one year	6	<u>399,118</u>		<u>373,876</u>	
NET CURRENT ASSETS			<u>333,647</u>		<u>351,807</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			395,842		398,623
CREDITORS					
Amounts falling due after more than one year	7		(157,035)		(181,326)
PROVISIONS FOR LIABILITIES			<u>(3,262)</u>		<u>-</u>
NET ASSETS			<u>235,545</u>		<u>217,297</u>
CAPITAL AND RESERVES					
Called up share capital			80		80
Retained earnings			<u>235,465</u>		<u>217,217</u>
			<u>235,545</u>		<u>217,297</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 8 February 2022 and were signed on its behalf by:

C Garwood - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 30 September 2021**

1. STATUTORY INFORMATION

Crusher Spares Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 5 (2020 - 6).

Crusher Spares Limited (Registered number: 07036233)

**Notes to the Financial Statements - continued
for the Year Ended 30 September 2021**

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 October 2020	3,565	53,850	22,064	79,479
Additions	13,195	20,690	1,333	35,218
At 30 September 2021	<u>16,760</u>	<u>74,540</u>	<u>23,397</u>	<u>114,697</u>
DEPRECIATION				
At 1 October 2020	3,095	14,168	15,400	32,663
Charge for year	2,845	15,094	1,900	19,839
At 30 September 2021	<u>5,940</u>	<u>29,262</u>	<u>17,300</u>	<u>52,502</u>
NET BOOK VALUE				
At 30 September 2021	<u>10,820</u>	<u>45,278</u>	<u>6,097</u>	<u>62,195</u>
At 30 September 2020	<u>470</u>	<u>39,682</u>	<u>6,664</u>	<u>46,816</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.21 £	30.9.20 £
Trade debtors	103,459	126,407
Other debtors	60,536	55,301
	<u>163,995</u>	<u>181,708</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.21 £	30.9.20 £
Bank loans and overdrafts	35,405	48,688
Hire purchase contracts	4,440	4,440
Trade creditors	243,938	256,194
Taxation and social security	11,398	31,520
Other creditors	103,937	33,034
	<u>399,118</u>	<u>373,876</u>

Included within other creditors is an amount owed to the directors of £49,000 (2020 - £22,543).

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30.9.21 £	30.9.20 £
Bank loans	107,422	127,273
Hire purchase contracts	28,830	33,270
Other creditors	20,783	20,783
	<u>157,035</u>	<u>181,326</u>

Amounts falling due in more than five years:

Repayable by instalments		
Bank loans more 5 yr by instal	<u>-</u>	<u>18,182</u>

Crusher Spares Limited (Registered number: 07036233)

**Notes to the Financial Statements - continued
for the Year Ended 30 September 2021**

8. SECURED DEBTS

The following secured debts are included within creditors:

	30.9.21	30.9.20
	£	£
Hire purchase contracts	<u>33,270</u>	<u>37,710</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.