

**Crusher Spares Limited**  
**Unaudited Financial Statements**  
**for the Year Ended 30 September 2022**

O'Brien and Partners  
Accountants & Business Advisors  
Highdale House  
7 Centre Court  
Treforest Industrial Estate  
Pontypridd  
Rhondda Cynon Taff  
CF37 5YR

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for the Year Ended 30 September 2022**

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**Crusher Spares Limited**  
**Company Information**  
**for the Year Ended 30 September 2022**

**DIRECTORS:**

C E Garwood  
C Garwood  
R Garwood

**REGISTERED OFFICE:**

11 Meadow Hill  
St Davids Manor  
Church Village  
Pontypridd  
Rhondda Cynon Taff  
CF38 1RX

**REGISTERED NUMBER:**

07036233 (England and Wales)

**ACCOUNTANTS:**

O'Brien and Partners  
Accountants & Business Advisors  
Highdale House  
7 Centre Court  
Treforest Industrial Estate  
Pontypridd  
Rhondda Cynon Taff  
CF37 5YR

**Crusher Spares Limited (Registered number: 07036233)**

**Balance Sheet  
30 September 2022**

	Notes	30.9.22 £	£	30.9.21 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		56,959		62,195
<b>CURRENT ASSETS</b>					
Stocks		201,500		250,092	
Debtors	5	207,951		163,995	
Cash at bank and in hand		<u>285,329</u>		<u>318,678</u>	
		694,780		732,765	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>358,839</u>		<u>399,118</u>	
<b>NET CURRENT ASSETS</b>			<u>335,941</u>		<u>333,647</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			392,900		395,842
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		(117,839)		(157,035)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(2,781)</u>		<u>(3,262)</u>
<b>NET ASSETS</b>			<u>272,280</u>		<u>235,545</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			80		80
Retained earnings			<u>272,200</u>		<u>235,465</u>
			<u>272,280</u>		<u>235,545</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 17 April 2023 and were signed on its behalf by:

C Garwood - Director

The notes form part of these financial statements

**Notes to the Financial Statements  
for the Year Ended 30 September 2022**

**1. STATUTORY INFORMATION**

Crusher Spares Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 5 (2021 - 5).

**Crusher Spares Limited (Registered number: 07036233)**

**Notes to the Financial Statements - continued  
for the Year Ended 30 September 2022**

**4. TANGIBLE FIXED ASSETS**

	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>				
At 1 October 2021	16,760	74,540	23,397	114,697
Additions	11,000	-	-	11,000
At 30 September 2022	<u>27,760</u>	<u>74,540</u>	<u>23,397</u>	<u>125,697</u>
<b>DEPRECIATION</b>				
At 1 October 2021	5,940	29,262	17,300	52,502
Charge for year	3,392	11,320	1,524	16,236
At 30 September 2022	<u>9,332</u>	<u>40,582</u>	<u>18,824</u>	<u>68,738</u>
<b>NET BOOK VALUE</b>				
At 30 September 2022	<u>18,428</u>	<u>33,958</u>	<u>4,573</u>	<u>56,959</u>
At 30 September 2021	<u>10,820</u>	<u>45,278</u>	<u>6,097</u>	<u>62,195</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.9.22 £	30.9.21 £
Trade debtors	153,629	103,459
Other debtors	<u>54,322</u>	<u>60,536</u>
	<u>207,951</u>	<u>163,995</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.9.22 £	30.9.21 £
Bank loans and overdrafts	35,654	35,405
Hire purchase contracts	2,917	4,440
Trade creditors	239,997	243,938
Taxation and social security	18,791	11,398
Other creditors	<u>61,480</u>	<u>103,937</u>
	<u>358,839</u>	<u>399,118</u>

Included within other creditors is an amount owed to the directors of £2,854 (2021 - £49,000).

**7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	30.9.22 £	30.9.21 £
Bank loans	71,519	107,422
Hire purchase contracts	25,913	28,830
Other creditors	<u>20,407</u>	<u>20,783</u>
	<u>117,839</u>	<u>157,035</u>

Amounts falling due in more than five years:

Repayable by instalments		
Hire purchase	<u>14,246</u>	<u>-</u>

**Crusher Spares Limited (Registered number: 07036233)**

**Notes to the Financial Statements - continued  
for the Year Ended 30 September 2022**

**8. SECURED DEBTS**

The following secured debts are included within creditors:

	30.9.22	30.9.21
	£	£
Hire purchase contracts	<u>28,830</u>	<u>33,270</u>

**9. RELATED PARTY DISCLOSURES**

During the year a loan was provided to The Farmers Arms Church Village Limited, a company under common control. There was interest received on the loan of £1. At the year end the balance on the loan was £601.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.