

Company Registration No. 07035765 (England and Wales)

SPIRE CS LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 MAY 2015

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SPIRE CS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 MAY 2015

	Notes	2015 £	£	2014 £	£
Fixed assets					
Tangible assets	2		58,816		35,943
Investments	2		1		1
			<u>58,817</u>		<u>35,944</u>
Current assets					
Debtors		295,377		131,351	
Cash at bank and in hand		228		8,851	
		<u>295,605</u>		<u>140,202</u>	
Creditors: amounts falling due within one year	3	(423,666)		(263,137)	
Net current liabilities			(128,061)		(122,935)
Total assets less current liabilities			<u>(69,244)</u>		<u>(86,991)</u>
Creditors: amounts falling due after more than one year	4		(50,867)		(43,881)
			<u>(120,111)</u>		<u>(130,872)</u>
Capital and reserves					
Called up share capital	5		100		100
Profit and loss account			(120,211)		(130,972)
Shareholders' funds			<u>(120,111)</u>		<u>(130,872)</u>

For the financial year ended 30 May 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 14 August 2015



Mr P T G Aikman
Director

Company Registration No. 07035765

SPIRE CS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 MAY 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The company is reliant upon the financial support of its shareholder in order to meet its liabilities as they fall due. The shareholder has indicated that this support will continue for the foreseeable future and, as a result, the director has continued to adopt the going concern basis in preparing the financial statements.

1.2 Turnover

Turnover represents amounts receivable for services provided net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	15% Reducing balance
Fixtures, fittings & equipment	15% Reducing balance
Motor vehicles	15% Reducing balance

1.4 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

1.5 Group accounts

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 399 of the Companies Act 2006 not to prepare group accounts.

SPIRE CS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 MAY 2015

2 Fixed assets

	Tangible assets £	Investments £	Total £
Cost			
At 31 May 2014	61,278	1	61,279
Additions	30,251	-	30,251
At 30 May 2015	91,529	1	91,530
Depreciation			
At 31 May 2014	25,335	-	25,335
Charge for the period	7,378	-	7,378
At 30 May 2015	32,713	-	32,713
Net book value			
At 30 May 2015	58,816	1	58,817
At 30 May 2014	35,943	1	35,944

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies:

Company	Country of registration or incorporation	Shares held Class	%
Subsidiary undertakings			
Wexridge Limited	England and Wales	Ordinary	100.00

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

		Capital and reserves 2015 £	Profit/(loss) for the year 2015 £
Wexridge Limited	Principal activity Dormant company	1	-

3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £5,488 (2014 - £3,895).

SPIRE CS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 MAY 2015

4 Creditors: amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £10,867 (2014 - £3,881).

5 Share capital	2015 £	2014 £
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100
	<u>100</u>	<u>100</u>

6 Related party relationships and transactions

Loan from the director

Transactions in relation to a loan from the director during the year are outlined in the table below:

Description	% Rate	Opening Balance £	Amounts Advanced £	Interest Charged £	Amounts Repaid £	Closing Balance £
Mr P T G Aikman - Director loan	-	2,826	1,267	-	2,570	1,523
		<u>2,826</u>	<u>1,267</u>	<u>-</u>	<u>2,570</u>	<u>1,523</u>