

Extrahold Limited

Unaudited Filleted Financial Statements
for the Year Ended 31 January 2023



Chuhan and Singh Partnership Limited
Chartered Accountants
81 Borough Road
Middlesbrough
TS1 3AA

Extrahold Limited

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Extrahold Limited

Company Information

Director	Mr Stevie Lee Pattinson
Registered office	Lion House 400 Durham Road Birtley Co Durham DH3 1LS
Accountants	Chuhan and Singh Partnership Limited Chartered Accountants 81 Borough Road Middlesbrough TS1 3AA

Extrahold Limited

(Registration number: 07035579)
Balance Sheet as at 31 January 2023

	Note	2023 £	2022 £
Fixed assets			
Investment properties	<u>5</u>	2,889,984	2,889,984
Current assets			
Debtors	<u>6</u>	23,710	25,139
Cash at bank and in hand		<u>29,545</u>	<u>30,926</u>
		53,255	56,065
Creditors: Amounts falling due within one year	<u>7</u>	<u>(2,609,263)</u>	<u>(981,320)</u>
Net current liabilities		<u>(2,556,008)</u>	<u>(925,255)</u>
Total assets less current liabilities		333,976	1,964,729
Creditors: Amounts falling due after more than one year	<u>7</u>	<u>-</u>	<u>(1,631,504)</u>
Net assets		<u>333,976</u>	<u>333,225</u>
Capital and reserves			
Called up share capital		100	100
Retained earnings		<u>333,876</u>	<u>333,125</u>
Shareholders' funds		<u>333,976</u>	<u>333,225</u>

For the financial year ending 31 January 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime. As permitted by section 444 (5A) of the Companies Act 2006, the director has not delivered to the registrar a copy of the Profit and Loss Account.

Approved and authorised by the director on 30 October 2023

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Mr Stevie Lee Pattinson
Director

The notes on pages 3 to 5 form an integral part of these financial statements.

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Notes to the Unaudited Financial Statements for the Year Ended 31 January 2023

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

Lion House
400 Durham Road
Birtley
Co Durham
DH3 1LS

These financial statements were authorised for issue by the director on 30 October 2023.

2 Accounting policies

Statement of compliance

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

Basis of preparation

These financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit and loss. The financial statements are prepared in sterling, which is the functional currency of the entity.

Revenue recognition

Turnover represents rental income received. Rental income is recognised on an accruals basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Fixtures and Fittings	20% straight line

Investment properties

Investment properties are shown at cost. The director does not believe that the market value is materially different to the value shown in the accounts.

3 Staff numbers

The average number of persons employed by the company (including the director) during the year, was 1 (2022 - 1).

Extrahold Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 January 2023 (continued)

4 Tangible assets

	Fixtures and fittings £	Total £
Cost or valuation		
At 1 February 2022	21,316	21,316
At 31 January 2023	21,316	21,316
Depreciation		
At 1 February 2022	21,316	21,316
At 31 January 2023	21,316	21,316
Carrying amount		
At 31 January 2023	-	-

5 Investment properties

	2023 £
At 1 February 2022	2,889,984
At 31 January 2023	2,889,984

Investment properties are shown at cost. The director does not believe that the market value is materially different to the value shown in the accounts.

Extrahold Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 January 2023 (continued)

6 Debtors

	2023	2022
	£	£
Current		
Trade debtors	1,431	9,825
Prepayments	22,279	15,314
	<u>23,710</u>	<u>25,139</u>

7 Creditors

Creditors: amounts falling due within one year

	2023	2022
	£	£
	Note	
Due within one year		
Loans and borrowings	1,628,253	61,926
Trade creditors	26,606	12,131
Amounts owed to related companies	8 <u>75,810</u>	31,000
Taxation and social security	176	5,172
Other creditors	878,418	871,091
	<u>2,609,263</u>	<u>981,320</u>

Creditors: amounts falling due after more than one year

	2023	2022
	£	£
	Note	
Due after one year		
Loans and borrowings	<u>-</u>	<u>1,631,504</u>

Included within creditors due within one year, and due in more than one year, is a secured bank loan of £1,628,253 (2022: £1,693,430).

This bank loan is secured by way of a mortgage debenture over the investment properties of the company.

8 Related party transactions

Included in creditors due within one year is £854,000 (2022: £859,530) owed to the company director and his close family members.

Also included in creditors due within one year is £75,810 (2022: £31,000) owed to companies in which the director, or his close family members, have an interest.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.