

# Extrahold Limited

Annual Report and Unaudited Financial Statements  
for the Year Ended 31 January 2022



Chuhan and Singh Partnership Limited  
Chartered Accountants  
81 Borough Road  
Middlesbrough  
TS1 3AA

## Extrahold Limited

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## **Extrahold Limited**

### **Company Information**

<b>Director</b>	Mr Stevie Lee Pattinson
<b>Registered office</b>	Lion House 400 Durham Road Birtley Co Durham DH3 1LS
<b>Accountants</b>	Chuhan and Singh Partnership Limited Chartered Accountants 81 Borough Road Middlesbrough TS1 3AA

# Extrahold Limited

(Registration number: 07035579)  
Balance Sheet as at 31 January 2022

	Note	2022 £	2021 £
<b>Fixed assets</b>			
Investment properties	<u>5</u>	2,889,984	2,823,317
<b>Current assets</b>			
Debtors	<u>6</u>	25,139	14,651
Cash at bank and in hand		<u>30,926</u>	<u>18,293</u>
		56,065	32,944
<b>Creditors: Amounts falling due within one year</b>	<u>7</u>	<u>(981,320)</u>	<u>(860,520)</u>
<b>Net current liabilities</b>		<u>(925,255)</u>	<u>(827,576)</u>
<b>Total assets less current liabilities</b>		1,964,729	1,995,741
<b>Creditors: Amounts falling due after more than one year</b>	<u>7</u>	<u>(1,631,504)</u>	<u>(1,684,566)</u>
<b>Net assets</b>		<u>333,225</u>	<u>311,175</u>
<b>Capital and reserves</b>			
Called up share capital		100	100
Retained earnings		<u>333,125</u>	<u>311,075</u>
Shareholders' funds		<u>333,225</u>	<u>311,175</u>

For the financial year ending 31 January 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

**Extrahold Limited**

**(Registration number: 07035579)**

**Balance Sheet as at 31 January 2022 (continued)**

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the director on 29 September 2022

.....  
Mr Stevie Lee Pattinson  
Director

## Extrahold Limited

### Notes to the Unaudited Financial Statements for the Year Ended 31 January 2022

#### 1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

Lion House  
400 Durham Road  
Birtley  
Co Durham  
DH3 1LS

These financial statements were authorised for issue by the director on 29 September 2022.

#### 2 Accounting policies

##### Statement of compliance

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

##### Basis of preparation

These financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit and loss. The financial statements are prepared in sterling, which is the functional currency of the entity.

##### Revenue recognition

Turnover represents rental income received. Rental income is recognised on an accruals basis.

##### Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

##### Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Fixtures and Fittings	20% straight line

## Extrahold Limited

### Notes to the Unaudited Financial Statements for the Year Ended 31 January 2022 (continued)

#### 2 Accounting policies (continued)

##### Investment properties

Investment properties are shown at cost. The director does not believe that the market value is materially different to the value shown in the accounts.

#### 3 Staff numbers

The average number of persons employed by the company (including the director) during the year, was 1 (2021 - 1).

#### 4 Tangible assets

	Fixtures and fittings £	Total £
<b>Cost or valuation</b>		
At 1 February 2021	21,316	21,316
At 31 January 2022	21,316	21,316
<b>Depreciation</b>		
At 1 February 2021	21,316	21,316
At 31 January 2022	21,316	21,316
<b>Carrying amount</b>		
At 31 January 2022	-	-

#### 5 Investment properties

	2022 £
At 1 February 2021	2,823,317
Additions	66,667
At 31 January 2022	2,889,984

Investment properties are shown at cost. The director does not believe that the market value is materially different to the value shown in the accounts.

# Extrahold Limited

## Notes to the Unaudited Financial Statements for the Year Ended 31 January 2022 (continued)

### 6 Debtors

	2022	2021
	£	£
Current		
Trade debtors	9,825	500
Prepayments	15,314	14,151
	<u>25,139</u>	<u>14,651</u>

### 7 Creditors

#### Creditors: amounts falling due within one year

	Note	2022	2021
		£	£
Due within one year			
Loans and borrowings		61,926	51,360
Trade creditors		12,131	10,347
Amounts owed to group undertakings and undertakings in which the company has a participating interest	8	31,000	31,961
Taxation and social security		5,172	4,274
Other creditors		871,091	762,578
		<u>981,320</u>	<u>860,520</u>

#### Creditors: amounts falling due after more than one year

	Note	2022	2021
		£	£
Due after one year			
Loans and borrowings		<u>1,631,504</u>	<u>1,684,566</u>

Included within creditors due within one year, and due in more than one year, is a secured bank loan of £1,693,430 (2021: £1,735,926).

This bank loan is secured by way of a mortgage debenture over the investment properties of the company.



## **Extrahold Limited**

### **Notes to the Unaudited Financial Statements for the Year Ended 31 January 2022 (continued)**

#### **8 Related party transactions**

Included in creditors due within one year is £890,530 (2021: £784,864) owed to the company director and his close family members.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.