

# **PI FOUNDATION**

**Company Registration Number:  
07035546 (England and Wales)**

## **Report of the Directors and Unaudited Financial Statements**

### **Period of accounts**

**Start date: 30th September 2009**

**End date: 30th September 2010**

SUBMITTED

# **PI FOUNDATION**

## **Contents of the Financial Statements for the Period Ended 30th September 2010**

Company Information

Report of the Directors

Profit and Loss Account

Balance sheet

Notes to the Financial Statements

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# **PI FOUNDATION**

## **Company Information for the Period Ended 30th September 2010**

**Director:**

CONRAD KUNAL BARWA  
GRAHAM PAUL BURDEN  
GNANAPRAGASAM DEVADASS  
AUDREY NATHALIE SELIAN  
DILYS ELIZABETH WILLIAMS  
BEN RAMSDEN

**Company secretary:**

SOPHIE LOUISE JOHNSON

**Registered office:**

UNIT C02 RICH MIX 35-47 Bethnal Green Road  
London  
E1 6LA

**Company Registration Number:**

07035546 (England and Wales)

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# **PI FOUNDATION**

## **Directors' Report Period Ended 30th September 2010**

The directors present their report with the financial statements of the company for the period ended 30th September 2010

### **Principal activities**

The principal activity of the company in the period under review was:

Pi Foundation is a registered charity working to improve the overall conditions in the supply chains of the agri-textile-garment industry.

### **Directors**

The directors shown below have held office during the whole of the period from 30th September 2009 to 30th September 2010

CONRAD KUNAL BARWA

GRAHAM PAUL BURDEN

GNANAPRAGASAM DEVADASS

AUDREY NATHALIE SELIAN

DILYS ELIZABETH WILLIAMS

### **The director(s) shown below were appointed to the company during the period**

BEN RAMSDEN on 05 June 2010

### **The director(s) shown below resigned during the period**

The above report has been prepared in accordance with the special provisions in part 15 of the Companies Act 2006

**This report was approved by the board of directors on 28 August 2011**

**And Signed On Behalf Of The Board By:**

Name: BEN RAMSDEN

Status: Director

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# PI FOUNDATION

## Profit and Loss Account

for the Period Ended 30th September 2010

	Notes	2010 £	£
Turnover:	2	26,952	-
Cost of sales:		13,203	-
<b>Gross profit or (loss):</b>		<u>13,749</u>	<u>-</u>
Distribution costs:		0	-
Administrative expenses:	,	19,234	-
Other operating income:		0	-
<b>Operating profit or (loss):</b>		<u>( 5,485 )</u>	<u>-</u>
Interest receivable and similar income:		4,467	-
Interest payable and similar charges:		218	-
<b>Profit or (loss) on ordinary activities before taxation:</b>		<u>( 1,236 )</u>	<u>-</u>
<b>Profit or (loss) for the financial year:</b>		<u><u>( 1,236 )</u></u>	<u><u>-</u></u>

The notes form part of these financial statements

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# **PI FOUNDATION**

## **Statement of total recognised gains and losses 30th September 2010**

### **Statement of total recognised gains and losses**

The company does not have any gains and losses other than Profit and Loss for the period to report.

The notes form part of these financial statements

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# PI FOUNDATION

## Balance sheet As at 30th September 2010

	Notes	2010 £	£
<b>Current assets</b>			
Debtors:		1,233	-
Cash at bank and in hand:		63,443	-
<b>Total current assets:</b>		<u>64,676</u>	<u>-</u>
Creditors: amounts falling due within one year	3	46,652	-
<b>Net current assets (liabilities):</b>		<u>18,024</u>	<u>-</u>
<b>Total assets less current liabilities:</b>		18,024	-
Creditors: amounts falling due after more than one year:	4	19,260	-
<b>Total net assets (liabilities):</b>		<u>( 1,236 )</u>	<u>-</u>

The notes form part of these financial statements

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# PI FOUNDATION

## Balance sheet As at 30th September 2010 continued

	Notes	2010 £	£
<b>Capital and reserves</b>			
Profit and Loss account:		( 1,236 )	-
<b>Total shareholders funds:</b>		<u>( 1,236 )</u>	<u>-</u>

For the year ending 30 September 2010 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 28 August 2011

### SIGNED ON BEHALF OF THE BOARD BY:

Name: BEN RAMSDEN

Status: Director

The notes form part of these financial statements

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# **PI FOUNDATION**

## **Notes to the Financial Statements for the Period Ended 30th September 2010**

### **1. Accounting policies**

#### **Basis of measurement and preparation of accounts**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### **Turnover policy**

Turnover comprises revenue recognised by the company in respect of goods and services supplied, exclusive of Value Added Tax and trade discounts. Turnover is recognised on despatch of goods to customers.

#### **Tangible fixed assets depreciation policy**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives. There are currently no fixed assets held by the company.

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# **PI FOUNDATION**

## **Notes to the Financial Statements for the Period Ended 30th September 2010**

### **2 . Turnover**

Income consisted of Restricted Grants £23,860 and Donations £3,092.

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# PI FOUNDATION

## Notes to the Financial Statements for the Period Ended 30th September 2010

### 3. Creditors: amounts falling due within one year

	2010	
	£	£
Taxation and social security:	2,607	-
Accruals and deferred income:	43,894	-
Other creditors:	151	-
<b>Total:</b>	<b><u>46,652</u></b>	<b><u>-</u></b>

The deferred income of £43,894 are restricted grant money received in the year, but intended for disbursement in the following year.

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# PI FOUNDATION

## Notes to the Financial Statements for the Period Ended 30th September 2010

### 4. Creditors: amounts falling due after more than one year

	2010	
	£	£
Other creditors:	19,260	-
<b>Total:</b>	<u>19,260</u>	<u>-</u>

The £19,260 of other creditors covers restricted grant money due for disbursement in the financial year 2012.

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