Company Registration No. 07035503 (England and Wales)

50 50 TRANSPORT LIMITED UNAUDITED ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2014



50 50 TRANSPORT LIMITED

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50 50 TRANSPORT LIMITED

ABBREVIATED BALANCE SHEET AS AT 30 SEPTEMBER 2014

		2014		2013	
	Notes	£	£	£	£
Fixed assets				•	
Tangible assets	2		16,747		20,250
Current assets		•			
Cash at bank and in hand		5,105		4,274	
Creditors: amounts falling due within one year	•	(28,996)		(29,398)	
Net current liabilities	,		(23,891)	 -	(25,124)
Total assets less current liabilities			(7,144)		(4,874)
			.====		===
Capital and reserves		•			
Called up share capital	3		2		2
Profit and loss account			(7,146) ———		(4,876)
Shareholders' funds		•	(7,144)		(4,874)

For the financial year ended 30 September 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 16 April 2015

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N Kelsall Director

Company Registration No. 07035503

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NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Motor vehicles

25% straight line

2 Fixed assets

3

			Та	ngible assets
				£
Cost	•			
At 1 October 2013		•		29,000
Additions				9,195
Disposals				(9,300)
At 30 September 2014			· · · · ·	28,895
Depreciation			·	
At 1 October 2013				8,750
On disposals				(3,825)
Charge for the year	·			7,223
At 30 September 2014		-		12,148
Net book value				
At 30 September 2014		•		16,747
At 30 September 2013	1			20,250
•		·	•	
Share capital	•		2014	2013
			· £	£
Allotted, called up and fully paid				
2 Ordinary of £1 each			2	. 2
			. =====	===