Company Registration No. 07035503 (England and Wales)

50 50 TRANSPORT LIMITED ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2013



50 50 TRANSPORT LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 SEPTEMBER 2013

2,300
2,300
7,441)
5,141)
. 2
5,143)
5,141)

For the financial year ended 30 September 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies:

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 13 June 2014

Miss N Kelsall

Director N. L. Ihung

Company Registration No. 07035503

50 50 TRANSPORT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 SEPTEMBER 2013

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Motor vehicles

25% straight line

2 Fixed assets

				Tangible assets £
	Cost			
	At 1 October 2012			3,800
	Additions			25,200
	At 30 September 2013			29,000
	Depreciation	·		
	At 1 October 2012			1,500
	Charge for the year		٠.	7,250
	At 30 September 2013			8,750
	Net book value			-
	At 30 September 2013			20,250
	At 30 September 2012			2,300
3	Share capital		2013	2012
			£	£
	Allotted, called up and fully paid	•		
	2 Ordinary of £1 each		2	2
			=	