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Company Registration No. 07035503 (England and Wales)

50 50 TRANSPORT LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2015

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50 50 TRANSPORT LIMITED

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50 50 TRANSPORT LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 SEPTEMBER 2015

	Notes	2015 £	£	2014 £	£
Fixed assets					
Tangible assets	2		20,737		16,747
Current assets					
Cash at bank and in hand		4,826		5,105	
Creditors: amounts falling due within one year		<u>(34,406)</u>		<u>(28,996)</u>	
Net current liabilities			<u>(29,580)</u>		<u>(23,891)</u>
Total assets less current liabilities			<u>(8,843)</u>		<u>(7,144)</u>
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			<u>(8,845)</u>		<u>(7,146)</u>
Shareholders' funds			<u>(8,843)</u>		<u>(7,144)</u>

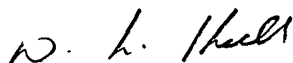
For the financial year ended 30 September 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 13 May 2016



N Kelsall
Director

Company Registration No. 07035503

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Motor vehicles 25% straight line

2 Fixed assets

	Tangible assets £
Cost	
At 1 October 2014	28,895
Additions	17,850
Disposals	(8,700)
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At 30 September 2015	38,045
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Depreciation	
At 1 October 2014	12,148
On disposals	(4,350)
Charge for the year	9,510
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At 30 September 2015	17,308
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Net book value	
At 30 September 2015	20,737
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At 30 September 2014	16,747
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3 Share capital

Share capital	2015	2014
	£	£
Allotted, called up and fully paid		
2 Ordinary of £1 each	2	2