

Mendal Motors Limited
Abbreviated accounts
for the period ended 31 March 2010
Registration number 7034291

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COMPANIES HOUSE

CHIPCHASE MANNERS
CHARTERED ACCOUNTANTS
384 Linthorpe Road
Middlesbrough
TS5 6HA

Mendal Motors Limited

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Mendal Motors Limited

**Abbreviated balance sheet
as at 31 March 2010**

		31/03/10	
	Notes	£	£
Fixed assets			
Intangible assets	2		77,333
Tangible assets	2		13,550
			<u>90,883</u>
Current assets			
Stocks		1,385	
Debtors		13,455	
Cash at bank and in hand		36,659	
		<u>51,499</u>	
Creditors: amounts falling due within one year		<u>(132,780)</u>	
Net current liabilities			<u>(81,281)</u>
Total assets less current liabilities			9,602
Net assets			<u><u>9,602</u></u>
Capital and reserves			
Called up share capital	3		2
Profit and loss account			9,600
Shareholders' funds			<u><u>9,602</u></u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 5 form an integral part of these financial statements.

Mendal Motors Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the period ended 31 March 2010**

In approving these abbreviated accounts as directors of the company we hereby confirm

- (a) that for the period stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the period ended 31 March 2010 , and
- (c) that we acknowledge our responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the period then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on and signed on its behalf by



Geoffrey Wilkinson
Director

Registration number 7034291

The notes on pages 3 to 5 form an integral part of these financial statements.

Mendal Motors Limited

Notes to the abbreviated financial statements for the period ended 31 March 2010

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the period and derives from the provision of goods falling within the company's ordinary activities

1.3. Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 10 years

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Plant and machinery	-	20% straight line
Motor vehicles	-	20% straight line

1.5. Stock

Stock is valued at the lower of cost and net realisable value

Mendal Motors Limited

Notes to the abbreviated financial statements for the period ended 31 March 2010

continued

1.6. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold,

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable,

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

2. Fixed assets	Intangible assets £	Tangible fixed assets £	Total £
Cost			
Additions	80,000	14,263	94,263
At 31 March 2010	80,000	14,263	94,263
Depreciation and Provision for diminution in value			
Charge for period	2,667	713	3,380
At 31 March 2010	2,667	713	3,380
Net book value			
At 31 March 2010	77,333	13,550	90,883

Mendal Motors Limited

**Notes to the abbreviated financial statements
for the period ended 31 March 2010**

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3. Share capital	31/03/10
	£
Authorised	
100 Ordinary shares of £1 each	100
	<u> </u>
Allotted, called up and fully paid	
2 Ordinary shares of £1 each	2
	<u> </u>
Equity Shares	
2 Ordinary shares of £1 each	2
	<u> </u>