

ST 07033535 Limited

(formerly CDG-WISE ABILITY LIMITED)

Company No: 07033535

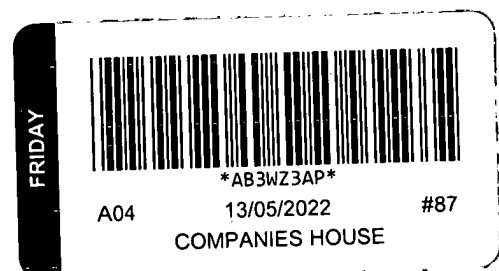
ST 07033535 Limited

(formerly CDG-WISE ABILITY LIMITED)

(Company Limited by Guarantee)

**UNAUDITED TRUSTEES' ANNUAL REPORT AND
ACCOUNTS**

FOR THE YEAR TO 31 AUGUST 2021



ST 07033535 Limited**(formerly CDG-WISE ABILITY LIMITED)****BALANCE SHEET AS AT 31 AUGUST 2021**

	Note	2021 £	2020 £
Current assets			
Cash at bank and in hand	3	-	8,943
		<u>-</u>	<u>8,943</u>
Current Liabilities			
Creditors: amounts falling due within one year	4	-	(118,398)
		<u>-</u>	<u>(118,398)</u>
Net current Liabilities		<u>-</u>	<u>(109,455)</u>
Net Liabilities		<u>-</u>	<u>(109,455)</u>
Capital and reserves			
Profit and loss account	5	-	(109,455)
		<u>-</u>	<u>(109,455)</u>

For the year to 31 August, 2021, the company was entitled to the exemption under Section 480 of the Companies Act 2006 ("the Act") relating to dormant companies.

Directors' responsibilities

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Act; and

The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the Board of Directors on 11 May 2022 and are signed on their behalf by:



S King
Director

NOTES TO THE FINANCIAL STATEMENTS FOR YEAR TO 31 AUGUST 2021

1 General information

The company is a private company limited by guarantee and is incorporated in the United Kingdom. The address of the company's registered office is Black Country House, Rounds Green Road, Oldbury, B69 2DG. The name of the company was changed 12 July 2021.

The Company did not trade during 2021 and it is likely that the company will not trade in the foreseeable future.

2 Accounting policies

Basis of preparation of financial statements

The financial statements have been prepared under the historic cost convention and in accordance with the Companies Act 2006 and applicable accounting standards.

Going concern

The company ceased to earn revenue from its contract with Work Choice in early 2019. The contract was not been renewed.

Accordingly, the financial statements have been prepared on a non-going concern basis. The Directors consider that the company has sufficient resources to be able to meet its liabilities as they fall due up to the date of cessation of trading. The company has no assets or liabilities other than current assets and current liabilities and the Directors consider that no adjustment to the carrying values of these assets and liabilities is required as a result of the adoption of a non-going concern basis for the preparation of the financial statements.

Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

Creditors

Short term creditors are measured at transaction price. Other financial liabilities, including bank loans are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

ST 07033535 Limited

(formerly CDG-WISE ABILITY LIMITED)

3 Cash at bank and in hand

	2021 £	2020 £
Cash at bank and in hand	-	8,928

4 Creditors: amounts falling due within one year

	2021 £	2020 £
Amounts owed to group undertakings	-	117,148
Accruals	-	-
	-	117,148

5 Company status

The company is a private company limited by guarantee and consequently doesn't have share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the company in the event of liquidation.

6 Related parties

The Company donates the whole of its profit to Shaw Trust Limited (The) which holds all voting rights. The total profit donated during the year to 31 August 2021 was £Nil.

The company has taken advantage of the exemption under FRS102 paragraph 1AC.35 from the requirement to disclose the transactions with entities which are part of the group on the basis that the consolidated group financial statements are publicly available.

7 Parent Company

The ultimate parent company and controlling party for ST 07033535 Limited (formerly CDG-WISE Ability Limited) is Shaw Trust Limited (The), a company limited by guarantee in the United Kingdom (No. 01744121) and a charity registered in England and Wales (No. 0287785) and in Scotland (No. SC039856).

The Company is included within the consolidated financial statements of the Shaw Trust Limited (The), which are available from its registered office: Black Country House, Rounds Green Road, Oldbury, B69 2DG.