

REGISTERED NUMBER: 07033270 (England and Wales)

Torquay Waterside Developments Limited

Unaudited Financial Statements for the Year Ended 31 December 2017

**Contents of the Financial Statements
for the Year Ended 31 December 2017**

	Page
Statement of Financial Position	1
Notes to the Financial Statements	2

Torquay Waterside Developments Limited (Registered number: 07033270)

Statement of Financial Position 31 December 2017

	Notes	2017 £	2016 £
Current assets			
Stocks		914,417	796,363
Debtors	3	1,025	1,841
Cash at bank		20	17,163
		<u>915,462</u>	<u>815,367</u>
Creditors			
Amounts falling due within one year	4	915,460	815,365
Net current assets		<u>2</u>	<u>2</u>
Total assets less current liabilities		<u>2</u>	<u>2</u>
Capital and reserves			
Called up share capital		2	2
		<u>2</u>	<u>2</u>

The Company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2017.

The members have not required the Company to obtain an audit of its financial statements for the year ended 31 December 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the Company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the Company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 18 September 2018 and were signed on its behalf by:

Mr S A Bateman - Director

Mr R A Broadribb - Director

The notes form part of these financial statements

Torquay Waterside Developments Limited (Registered number: 07033270)

Notes to the Financial Statements for the Year Ended 31 December 2017

1. Statutory information

Torquay Waterside Developments Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address are as below:

Registered number: 07033270

Registered office: Outlook House School Lane
Hamble Point
Hamble
Southampton
SO31 4NB

2. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Stock and work in progress

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

3. Debtors: amounts falling due within one year

	2017	2016
	£	£
Other debtors	<u>1,025</u>	<u>1,841</u>

4. Creditors: amounts falling due within one year

	2017	2016
	£	£
Amounts owed to group/participating int	850,131	732,031
Other creditors	<u>65,329</u>	<u>83,334</u>
	<u>915,460</u>	<u>815,365</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.