

Registered no. 07033067

**1 - 6 LYDGATE MEWS MANAGEMENT COMPANY LIMITED**

**UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2015**

**POTTER AND POLLARD LIMITED  
RICHMOND COURT  
216 CAPSTONE ROAD  
BOURNEMOUTH  
BH8 8RX**

WEDNESDAY



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# **1 - 6 LYDGATE MEWS MANAGEMENT COMPANY LIMITED**

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# **1 - 6 LYDGATE MEWS MANAGEMENT COMPANY LIMITED**

## **DIRECTOR'S REPORT** **FOR THE YEAR ENDED 31 DECEMBER 2015**

The director presents his report and the financial statements of the company for the year ended 31 December 2015.

### **Statement of the Director's responsibilities**

The director is responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the director to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable him to ensure that the financial statements comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The director has had regard to the substance of the reported transactions or arrangements, in accordance with generally accepted accounting principles or practice, in respect of amounts presented within items in the profit and loss account and balance sheet.

### **Directors**

Ludovic Neil Charles Blackburn  
B J White

Appointed 6 April 2015  
Resigned 6 April 2015

### **Secretary**

Foxes Property Management Limited  
Battens Secretarial Services Limited

Appointed 3 September 2015  
Resigned 3 September 2015

### **Registered Office**

6 Poole Hill  
Bournemouth  
Dorset  
BH2 5PS

### **Registered number**

07033067

### **Principal Activity**

The principal activity of the company throughout the year was that of residential and commercial property management.

# **1 - 6 LYDGATE MEWS MANAGEMENT COMPANY LIMITED**

## **DIRECTOR'S REPORT FOR THE YEAR ENDED 31 DECEMBER 2015 (CONT)**

### **Directors**

The present director is shown above.

The company's Articles of Association do not require directors to retire by rotation.

The report of the directors has been prepared taking advantage of the small companies exemption of section 415A of the Companies Act 2006.

BY ORDER OF THE BOARD

  
.....  
FOXES PROPERTY MANAGEMENT LIMITED - SECRETARY

Date: 16<sup>th</sup> March 2016

# **1 - 6 LYDGATE MEWS MANAGEMENT COMPANY LIMITED**

## **CHARTERED ACCOUNTANTS' REPORT OF FACTUAL FINDINGS TO THE MANAGING AGENTS OF 1 - 6 LYDGATE MEWS MANAGEMENT COMPANY LIMITED**

You have stated that an audit of the service charge accounts in accordance with International Standards on Auditing is not required under the terms of the lease for 1 - 6 Lydgate Mews Management Company Limited. In accordance with our engagement letter, we have performed the procedures agreed with you and enumerated below with respect to the service charge accounts set out on pages 5 to 9 in respect of 1 - 6 Lydgate Mews Management Company Limited for the year ended 31 December 2015 in order to provide a report of factual findings about the service charge accounts that you have issued

This report is made to the managing agents for issue with the service charge accounts in accordance with the terms of our engagement. Our work has been undertaken to enable us to make this report to the managing agents and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the managing agents for our work or for this report.

### **Basis of report**

Our work was carried out having regard to TECH 03/11 Residential Service Charge Accounts published jointly by the professional accountancy bodies with ARMA and RICS. In summary, the procedures we carried out with respect to the service charge accounts were:

1. We obtained the service charge accounts and checked whether the figures in the accounts were extracted correctly from the accounting records maintained by or on behalf of the managing agents;
2. We checked, based on a sample, whether entries in the accounting records were supported by receipts, other documentation or evidence that we inspected; and
3. We checked whether the balance of service charge monies for this property shown on page 5 of the service charge accounts agreed or reconciled to the managing agents statements for the accounts in which the funds are held.

Because the above procedures do not constitute either an audit or a review made in accordance with International Standards on Auditing (UK and Ireland) or International Standards on Review Engagements, we do not express any assurance on the service charge accounts other than in making the factual statements set out below.

Had we performed additional procedures or had we performed an audit or review of the financial statements in accordance with International Standards on Auditing (UK and Ireland) or International Standards on Review Engagements, other matters might have come to our attention that would have been reported to you.

# **1 - 6 LYDGATE MEWS MANAGEMENT COMPANY LIMITED**

## **CHARTERED ACCOUNTANTS' REPORT OF FACTUAL FINDINGS TO THE MANAGING AGENTS OF 1 - 6 LYDGATE MEWS MANAGEMENT COMPANY LIMITED**

### **Report of factual findings:**

- (a) With respect to item 1 we found the figures in the statement of account to have been extracted correctly from the accounting records.
- (b) With respect to item 2 we found that those entries in the accounting records that we checked were supported by receipts, other documentation or evidence that we inspected.
- (c) With respect to item 3 we found that the balance of service charge monies shown on page 5 of the service charge accounts agrees or reconciles to the managing agents statements for the account(s) in which the funds are held.



.....  
Rohan Bagshawe FCA  
(Senior Statutory Auditor)

Date: 16<sup>th</sup> March 2016

For and on behalf of

**Potter and Pollard Limited**  
Chartered Accountants

Richmond Court  
216 Capstone Road  
Bournemouth  
BH8 8RX

In accordance with the engagement letter, we approve the financial information which comprises the Service Charge Account and the related notes. We acknowledge our responsibility for the financial information, including the appropriateness of the accounting basis as set out in note 1, and for providing Potter and Pollard Limited with all information and explanations necessary for its compilation.



.....  
LUDOVIC NEIL CHARLES BLACKBURN - DIRECTOR

Date: 16<sup>th</sup> March 2016

# **1 - 6 LYDGATE MEWS MANAGEMENT COMPANY LIMITED**

## **PROFIT AND LOSS ACCOUNT** **FOR THE YEAR ENDED 31 DECEMBER 2015**

	Note	2015 £	2014 £
MAINTENANCE CONTRUBITIONS	2	9,521	7,253
Administrative expenses		(5,198)	(6,609)
<b>OPERATING SURPLUS</b>		<b>4,323</b>	<b>644</b>
<b>SURPLUS ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		<b>4,323</b>	<b>644</b>
Tax on surplus on ordinary activities	3	-	-
<b>RETAINED SURPLUS FOR THE FINANCIAL YEAR</b>		<b>4,323</b>	<b>644</b>
Retained surplus brought forward		8,098	7,455
<b>RETAINED SURPLUS CARRIED FORWARD</b>		<b>12,421</b>	<b>8,099</b>

The annexed notes form part of these financial statements.

# **1 - 6 LYDGATE MEWS MANAGEMENT COMPANY LIMITED**

## **BALANCE SHEET AT 31 DECEMBER 2015**

	Note	2015 £	2014 £
<b>CURRENT ASSETS</b>			
Debtors	4	4,228	3,584
Cash at bank and in hand		12,891	18,061
		<u>17,119</u>	<u>21,645</u>
<b>CREDITORS</b>			
Amounts falling due within one year	5	4,691	13,539
		<u>12,428</u>	<u>8,106</u>
<b>NET CURRENT ASSETS</b>			
		<u>12,428</u>	<u>8,106</u>
<b>NET ASSETS</b>		<u>12,428</u>	<u>8,106</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	6	7	7
Profit and loss account		12,421	8,099
		<u>12,428</u>	<u>8,106</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>12,428</u>	<u>8,106</u>

For the year ending 31 December 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

These financial statements were approved by the board on 16<sup>th</sup> March 2016.

Signed on behalf of the board of directors

  
.....  
LUDOVIC NEIL CHARLES BLACKBURN - DIRECTOR

The annexed notes form part of these financial statements.



# **1 - 6 LYDGATE MEWS MANAGEMENT COMPANY LIMITED**

## **NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2015**

### **1. ACCOUNTING POLICIES**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

#### **Basis of Preparation of Financial Statements**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The effect of events in relation to the year ended 31 December 2015 which occurred before the date of approval of the financial statements by the director, have been included in the statements to the extent required to show a true and fair view of the state of affairs at 31 December 2015 and of the results for the year ended on that date.

#### **Deferred Taxation**

Deferred taxation is accounted for in accordance with the requirements of the FRSSE.

#### **Cash Flow**

The accounts do not include a cash flow statement because the company as a small reporting entity, is exempt from the requirement under Financial Reporting Standard for Smaller Entities (effective April 2008)]

### **2. TURNOVER**

The company's turnover represents the value of contributions from residential and commercial leaseholders during the year.

### **3. TAXATION**

There is no tax charge for the year.

### **4. DEBTORS**

	<b>2015</b>	<b>2014</b>
	<b>£</b>	<b>£</b>
Trade debtors - maintenance contributions	4,221	3,577
Other debtors	7	7
	<hr/>	<hr/>
	<b>4,228</b>	<b>3,584</b>
	<hr/>	<hr/>

# **1 - 6 LYDGATE MEWS MANAGEMENT COMPANY LIMITED**

## **NOTES TO THE ACCOUNTS** **FOR THE YEAR ENDED 31 DECEMBER 2015 (CONT)**

### **5. CREDITORS - AMOUNTS DUE WITHIN ONE YEAR**

	<b>2015</b> <b>£</b>	<b>2014</b> <b>£</b>
Other creditors	4,691	13,539
	<u>          </u>	<u>          </u>

### **6. SHARE CAPITAL**

	<b>2015</b> <b>£</b>	<b>2014</b> <b>£</b>
Authorised		
7 ordinary shares of £ 1 each	7	7
	<u>          </u>	<u>          </u>
Allotted, called up and fully paid		
7 ordinary shares of £ 1 each	7	7
	<u>          </u>	<u>          </u>

### **7. CONTROLLING PARTY**

No individual has control of the company.

**THE FOLLOWING PAGES ARE FOR THE INFORMATION  
OF THE DIRECTOR ONLY.**

**THEY DO NOT FORM PART OF THE STATUTORY ACCOUNTS.**

# **1 - 6 LYDGATE MEWS MANAGEMENT COMPANY LIMITED**

## **TRADING & PROFIT & LOSS ACCOUNT** **FOR THE YEAR ENDED 31 DECEMBER 2015**

		<b>2015</b>	<b>2014</b>
		<b>£</b>	<b>£</b>
<b>MAINTENANCE CONTRUBITIONS</b>		9,521	7,253
<b>OVERHEAD EXPENSES</b>			
Management charges	1,120	864	
Insurance	720	720	
Management charges - commercial	(240)	240	
Telephone	197	703	
Repairs and renewals	503	1,051	
Accountancy fees	720	1,140	
Legal and professional fees	849	480	
Cleaning expenses	1,312	1,387	
Sundry expenses	13	13	
Bank charges	4	11	
		<hr/>	<hr/>
		5,198	6,609
<b>SURPLUS ON ORDINARY ACTIVITIES</b>			
<b>BEFORE TAXATION</b>		<hr/>	<hr/>
		4,323	644
		<hr/>	<hr/>