

**AUTOTEST (2009) LIMITED**

**UNAUDITED**

**30 SEPTEMBER 2014**

**ABBREVIATED ACCOUNTS**

**ArmstrongWatson<sup>®</sup>**

**Accountants & Financial Advisers**

**SATURDAY**



**\*A49Y803D\***

**A12**

**20/06/2015**

**#248**

**COMPANIES HOUSE**

**AUTOTEST (2009) LIMITED**  
**REGISTERED NUMBER: 07032743**


**ABBREVIATED BALANCE SHEET**  
**AS AT 30 SEPTEMBER 2014**

	Note	£	2014 £	£	2013 £
<b>FIXED ASSETS</b>					
Tangible assets	2		24,476		28,138
<b>CURRENT ASSETS</b>					
Stocks		3,617		2,133	
Debtors		9,572		11,512	
Cash at bank		36,489		21,547	
		<u>49,678</u>		<u>35,192</u>	
<b>CREDITORS: amounts falling due within one year</b>		<u>(36,396)</u>		<u>(32,976)</u>	
<b>NET CURRENT ASSETS</b>			<u>13,282</u>		<u>2,216</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>37,758</u>		<u>30,354</u>
<b>PROVISIONS FOR LIABILITIES</b>					
Deferred tax			(2,466)		(1,313)
<b>NET ASSETS</b>			<u><u>35,292</u></u>		<u><u>29,041</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		1		1
Profit and loss account			35,291		29,040
<b>SHAREHOLDERS' FUNDS</b>			<u><u>35,292</u></u>		<u><u>29,041</u></u>

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 September 2014 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by:

  
 .....  
**Mr A G Eaton**  
 Director

Date: 18/06/2015

The notes on pages 2 to 3 form part of these financial statements.

## **AUTOTEST (2009) LIMITED**

### **NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2014**

#### **1. ACCOUNTING POLICIES**

##### **1.1 Basis of preparation of financial statements**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

##### **1.2 Turnover**

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

Cash sales are recognised upon receipt, credit card transactions at the time of the transaction and invoiced sales upon the provision of goods and services.

##### **1.3 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant and machinery	- 20% reducing balance
Motor vehicles	- 25% reducing balance

##### **1.4 Operating leases**

Rentals under operating leases are charged to the Profit and loss account on a straight line basis over the lease term.

##### **1.5 Stocks and work in progress**

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

##### **1.6 Deferred taxation**

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

# AUTOTEST (2009) LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2014

### 2. TANGIBLE FIXED ASSETS

	£
<b>Cost</b>	
At 1 October 2013	51,999
Additions	2,324
Disposals	(450)
At 30 September 2014	<u>53,873</u>
<b>Depreciation</b>	
At 1 October 2013	23,861
Charge for the year	5,536
At 30 September 2014	<u>29,397</u>
<b>Net book value</b>	
At 30 September 2014	<u><u>24,476</u></u>
At 30 September 2013	<u><u>28,138</u></u>

### 3. SHARE CAPITAL

	2014 £	2013 £
<b>Allotted, called up and fully paid</b>		
1 Ordinary share of £1	<u><u>1</u></u>	<u><u>1</u></u>