

Registered number: 07032543

Charity number: 1143709

# OMNIBUS-CLAPHAM

UNAUDITED FINANCIAL STATEMENTS

30 September 2014

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COMPANIES HOUSE

**OMNIBUS-CLAPHAM**  
**(A company limited by guarantee)**

**Registered Number**  
**7032543**

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**OMNIBUS-CLAPHAM**  
**(A company limited by guarantee)**

**Reference and administrative details of the Charity and its Trustees for the year ended 30 September 2014**

**Trustees**

G Owen (Chairman)  
SOI Boyo  
TJ Gosling  
AL Lorant  
NM Miller  
J Hopkins  
D Dovar  
ML Rolfe  
R Dyer  
CSB Grady

**Company registered number**  
7032543

**Charity registered Number**  
1143709

**Registered office**  
36 Southside  
Clapham Common  
London  
SW4 9BS

**Company Secretary**  
ML Rolfe

**Trustees' report for the year ended 30 September 2014**

The Trustees (who are also directors of the charity for the purposes of the Companies Act) present their annual report together with the financial statements of Omnibus-Clapham (the company) for the year ended 30 September 2014. The Trustees confirm that the annual report and financial statements of the company comply with the current statutory requirements, the requirements of the company's governing document and the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

**Structure, governance and management**

**a. Governing document**

The charity is constituted as a company, is limited by guarantee and was incorporated on 28 September 2009. On 5 July 2011 the company changed its name to Omnibus-Clapham. The company was established under a Memorandum of Association which established the objects and powers of the company and is governed under its Articles of Association. In the event of the Company being wound up, members are required to contribute an amount not exceeding £10 each.

**b. The directors and trustees**

The directors of the company are also charity trustees for the purposes of charity law.

The directors and trustees who served during the year and up to the date of the report were:

G Owen  
SOI Boyo  
AR Jessel (resigned 31 December 2014)  
TJ Gosling  
AL Lorant  
ML Rolfe  
R Dyer (appointed 1 January 2015)  
NM Miller  
J Hopkins  
A Wilson-Smith (resigned 30 June 2014)  
D Dovar  
CSB Grady (appointed 1 January 2015)

## **Objectives and activities**

### **a. Policies and objectives**

The principal activity of the company during the year was to benefit the residents of Clapham, Lambeth and the surrounding area by associating and collaborating with the said residents, local authorities and voluntary and other organisations in a common effort to advance education, and to provide facilities in the interests of social welfare for recreation and leisure time occupation with the objective of improving the conditions of life for the local residents and for people who work in the area. To promote art, craft, literature and other cultural and creative activities for the benefit of the public by the establishment and maintenance of an arts and culture resources centre. To provide and maintain a community resource centre and facility for the use of the residents, workers and visitors of Clapham, Lambeth and the wider community.

### **b. Strategies and activities for achieving objectives**

Omnibus opened in November 2013 following a seven-year campaign by the local community to save the historic 125-year-old Clapham Library building from commercial developers. From 2006 to 2013 the local community raised over £130,000, convincing Lambeth Council that an arts centre was a necessary part of the fabric of the community.

A major refurbishment, largely carried out by volunteers, was completed in 2013 providing a 90-seat studio theatre, a café/bar and two performance and rehearsal spaces. Omnibus now hosts a diverse and high-quality programme of work including theatre, music, dance, comedy, spoken word, and visual arts exhibitions.

Fuelled by the passion and drive of the local people who fought to transform this building into an arts centre, we set out the following aims:

- To engage our audiences with inspiring work that explores new artistic vocabularies and creatively connects with our local community and London-wide audiences.
- To consult with our local community and create, develop and deliver projects informed by their needs.
- To maintain the open door policy inherited from the building's original function of providing a public service in order to ensure that our activities are inclusive and affordable for the community of Lambeth and its surrounding areas.
- To build relationships and deliver an innovative creative learning, outreach and participation programme to our local communities that have limited access to the arts, that gives children, young people and vulnerable individuals opportunities to engage and participate in the arts.

### **c. Review of activities**

#### **THEATRE PROGRAMME**

First in-house production: *Woyzeck* (three-week run)

In November 2013, we celebrated the opening of Omnibus and the launch of our programme with a critically acclaimed, award-nominated in-house production of *Woyzeck*. We achieved sell-out performances and excellent reviews which set the marker for our ambition to produce one major in-house production every year. Each in-house production will provide a platform to deliver accompanying curriculum-linked education programmes and outreach and participation workshops.

#### *Woyzeck highlights:*

- We achieved Arts Council support, critical acclaim and nominations for two off-West End awards.
- We engaged the public in two post-show talks, two service user workshops and one puppetry workshop.
- We engaged schools in five drama workshops and two science workshops; 62 school students attended matinee and evening performances.
- We created new relationships with Lambeth Living Well Collaborative, Lambeth & Southwark Public Health Team, South London & Maudsley hospital, University of Cambridge and University College London.

#### *Other theatre highlights:*

- We received 10 Arts Council-funded touring shows in 2013/14, developing Omnibus as a London venue for regional companies.
- Omnibus hosted our first Literary Festival in May 2014. We involved local writers and groups and commissioned *Out of Print*, a film about reading in libraries. The festival programme was delivered to every household in Lambeth via their festival brochure and we collaborated with the Josephine Hart Poetry App reaching 184,000 users.
- Omnibus became a member of a collective of cultural organisations 15 minutes from Clapham Junction - BAC, Theatre 503, Tara Arts, Wandsworth Museum and Studio Voltaire.
- We developed relationships by providing space for three Arts Council-funded research and development projects.

## MUSIC PROGRAMME

The Omnibus Music Programme is commissioned by Sue Dorey. During the first year we attracted 147 musicians into the building and put on 36 wide-ranging concerts, providing a platform for both emerging and established artists. The musicians all performed for a 50% box-office split, with no guaranteed fees.

We started with students recommended by the Head of Strings and Head of Jazz at the Royal Academy of Music. We offered a wide range of genres: classical, jazz, flamenco, swing, a cappella, and Balkan, in order to discover what worked for us as a venue and what attracted the audiences in to the building. We also offered two family music concerts which were well attended.

### *Music highlights:*

- Three sell-out shows: Man Overboard Swing Band, Balkan Band Paprika, and Lucy Parham's *Nocturne* with Dame Harriet Walter and Robert Glenister.
- As our marketing resource grew, our audience grew to an average of 45% capacity.
- Seven of our musicians were interviewed and played live on BBC Radio 3's *In Tune*.
- Our concerts were featured on the new station, Radio Wandsworth.

Our invited musicians have enjoyed playing at Omnibus and many of the jazz artists have returned in different groups. We offered prize-winning Misha Mullov-Abbado his first ever Quintet date, and they have since made a return visit to Omnibus and will be touring their first album in the autumn.

Our vision for 2014-15 is to continue to build our audiences, to present interesting, first-rate musicians and to raise the profile of Omnibus in the wider musical scene by programming high-profile artists.

## CREATIVE LEARNING PROGRAMME

A vital part of our remit is to reach out and engage people who are underserved, offering them informal learning opportunities and creating new pathways into the arts for those with the least access. This means offering workshops to schools that do not have the resources to pay for quality out-of-school activities. It also means attracting and engaging young people at risk and providing them with new pathways into the arts (contemporary and classic), providing opportunities to develop new skills, and opportunities for performance, participation and volunteering at Omnibus.

Lambeth is the 22nd most deprived local authority in England with 41% of its residents living in areas rated the most deprived. 29 of the borough's most 177 Super Output Areas (SOAs) fall within the 10-20% deprivation band or below. All 29 SOAs with the highest levels of deprivation are within three miles of Omnibus.

### *Creative Learning highlights:*

In January 2014 we launched our Omnibus Youth Theatre, Actors Alive, which provides theatre classes for children age 5-15. Three classes run each Saturday morning in term time, all at a low cost to ensure accessibility.

Visual Arts Club: A weekly drop-in after-school art class was launched in Jan 2014 for children age 12+. The children are taught by our artist-in-residence and have exhibited their work at Omnibus.

Three free readings for adults and children under seven and two free creative writing workshops were delivered by Children's Writers and Illustrators in South London.

We hosted a free Fun Palace workshop where families collected samples of organic materials from Clapham Common, examined them under a microscope, photographed them and used them to inspire and create artwork for an exhibition. 74 adults and children attended this hugely successful event.

### **FAMILY THEATRE PROGRAMME**

Our programme of Family Theatre shows and events has proved a great success. We have continued our commitment to young people by pursuing an ambitious policy of providing top-quality storytelling and drama experiences for very young children and their families.

The work we do is an important reminder to the next generation of the power of face-to-face communication and shared live experience. We specialise in telling inspiring new stories as well as classics with a modern twist. Our work is innovative, intelligent and ignites the imagination of young and old alike. Family Theatre explores topics that are relevant to families who live in London, and we strive to make our performances welcoming and accessible.

### *Family Theatre highlights:*

We have focused on building our family audiences from the youngest up - ages 6 months to 10 years. Our accessible pricing and high-quality programming brought more than 1,900 family audience members through our doors.

- Free tickets or under £5 tickets for more than 20 performances for under 5's.
- Free tickets for newly created plays for schoolchildren: for example, we invited classes from local schools to watch Theatre Rites' *Recycled Rubbish* and The Scenic Route's *Shoes*.
- In January 2014 our audiences for family theatre averaged 13% of maximum capacity. Omnibus now attracts family audiences of an average capacity of 72%.
- We hosted award-winning shows including Garlic Theatre, Box Tale Soup, and Theatre Rites - featured on Blue Peter and at the Southbank Centre, London.



## REACHING OUT TO OUR LOCAL COMMUNITY AND BUILDING RELATIONSHIPS

One of our core aims is to engage our audiences with inspiring work that explores new artistic vocabularies and creatively connects with our local community and London-wide audiences.

### *Highlights:*

#### **St Mungo's Homeless Community**

Since January 2014, Omnibus practitioners have been delivering free weekly Art classes to the homeless community at St Mungo's Wellbeing Centre, Wix's Lane, culminating in exhibitions of the work in the Omnibus Café.

January 2014 also saw the start of La Boheme-inspired set-building workshop and art sessions at St Mungo's. The amazing work produced formed part of the set for *The Universe is Closing Down*, performed at Omnibus in December 2014.

#### **Clapham Old Town re-launch, July 2014**

Lambeth Council commissioned Omnibus to programme the launch of the new Clapham Old Town square, a £2.8 million regeneration project. More than 300 people attended our first outdoor arts event where the audience enjoyed music, poetry, dancing, mechanical dragons and circus artists. We provided free dance lessons for two classes from two local schools who then performed alongside professional dancers in the Polygon.

#### **World Book Night**

World Book Night was advertised through Lambeth Library Service and attracted 30 audience members, some from the Notre Dame Estate who had never been in the building before. Author Alex Wheatle spoke about his life-changing experiences in prison, and professional artist Joe Machine shared his experiences of how art transformed his life.

#### **Omnibench July-August 2014**

Omnibus practitioners installed Omnibench - an interactive site-specific sculpture on the Omnibus garden forecourt. The installation attracted regular visitors during the summer of 2014.

From 2013 - 2014, key relationships were established between Omnibus and a range of organisations, helping us to deliver creative learning projects for young people:

- Partnership Manager for Clapham and Larkhall Schools Collaborative
- Development Librarian (Literacy Skills)
- Early Intervention Family Support Team
- Children's Writers and Illustrators in South London
- Big Up Films, Notre Dame Estate
- Graveney Secondary School
- Lillian Baylis Secondary School
- Macaulay Church of England Primary School
- Keyworth Primary School
- Clapham Manor Primary School
- Mousetrap Theatre Projects.

## **VOLUNTEERS PROGRAMME**

Our volunteering programme provides opportunities for local people to engage with their community and develop skills that support employment. Our voluntary roles range from front of house and box office, to marketing and internships for those embarking on a career in the arts industry. From Nov 2013 to Sept 2014, 80 Omnibus volunteers supported our artistic programme through ushering and box-office duties.

Our volunteers accrue valuable experience with us that has provided some with routes into employment. From computing and administration skills, to building and arts management, we have given our volunteers the skills and opportunities to help them gain paid employment.

## **AUDIENCE PROFILE**

Our stage one audience development strategy was created in Nov 2013 and was informed by our relationship with local supporters of the seven-year campaign that saved the building. Over 2,000 signatures of support were gathered and each supporter contacted agreed to join our mailing list.

### *Highlights:*

- Average overall attendance during Nov 2013 - Sept 2014 was 54%.
- We sold 8,383 tickets.
- 22 local publications received listings and preview articles.
- Our bi-monthly e-newsletter currently reaches over 3,000 people with news of upcoming events and shows.
- Regular email bulletins are sent to local schools and flyers are circulated in book bags.
- Omnibus is a member of the Clapham Business Community with access to 352 local businesses. Our programme is distributed via regular networking events.
- The Clapham Society holds monthly meetings at Omnibus and advertises our programme to its 700 members via listings in their monthly newsletter and at their monthly meetings and talks.
- 40 members of Clapham Community Choir rehearse weekly at Omnibus and receive discounted tickets.
- Regular poster and door-to-door leaflet drops are targeted at local residents and businesses. Omnibus attends local events such as summer fetes with flyers and email sign-up sheets as well as flyering around the town centre and Common.
- We have 1,300+ Twitter followers.
- We have built relationships with the London theatre community through rehearsal hires and industry networking events.

## **2013 - 2014 SUMMARY**

Our first year was one of building and creating the foundations that would form a strong platform for further development, learning, testing and listening: what did our audience want to see programmed; how could we maintain the historic open-door policy of our library building; how could we develop a creative learning and participation programme in response to the needs of our local community. Alongside this work, we have built a diverse and talented team to deliver an ambitious range of administrative and creative activities.

We have learnt that the will for this organisation to succeed is very strong. Many visitors to Omnibus are grateful that they still have access to this beautiful red-brick building, and that they have an arts centre on their doorstep providing a wide-ranging programme with free and low-cost tickets.

Our work in the community is growing and we are now clear that our creative learning, outreach and participation activities will be focused towards young people aged from 6 months to 14 years, and residents from the local St Mungo's Broadway homeless community.

## **OUR VISION**

A space for arts and ideas, connections and discoveries.

We make Theatre, Music and Art.

We believe in stories. Especially the made up ones.

Art in all shapes and sizes, from the sidelines, across borders, with surprises.

Art all over our walls, film from other worlds.

Tall-tales from funny people, mighty characters for little people.

Ideas too. Particularly the new ones.

Creative learning and learning to create.

Opening doors, starting conversations. The freedom to explore different rules.

Omnibus Music Theatre Comedy Literature Film Visual Arts

## AIMS FOR 2014 - 2015

- An annual in-house production of a classic play with a contemporary reimagining. Following the success of our first in-house production, *Woyzeck*, we developed a promenade production of *Macbeth* in November 2014, with an accompanying curriculum-linked education programme.
- Programme and launch a family arts festival on Clapham Common in July 2015.
- Build on the success of our children's production of *Three Billy Goats Gruff* in December 2014 and extend the Christmas Show in 2015 to a run of two weeks.
- Continue to develop relationships with regional theatre companies to provide a London destination for their work.
- Increase our Family Theatre work to include music for families.
- Collaborate with Brixton Library to tour *Colour* to seven nurseries and children's centres in Lambeth – performed at no cost to the audience.
- Continue our ongoing commitment to provide reduced ticket rates to economically disadvantaged families in London.
- Develop work for older children and teenagers.
- Develop relationships with corporate companies to attract sponsorship.
- Increase fundraising activities to attract core funding.
- Continue to inform and engage new audiences through digital and social media activities.
- Launch a membership scheme.

#### **d) Financial Review**

The year under review constitutes the first full year of operation of the arts centre. £121,039 was raised through ticket and hire income and a further £187,474 raised from grants and donations which after expenditure of £192,801 provided a surplus of £115,712. £79,905 was spent on continued improvements to the building and equipment. Hire and ticket income has continued to rise steadily during the course of the year enabling us to raise our salary and overhead base in anticipation of a growth in our activities. This has continued in the current financial year.

Rent rebates received from Lambeth Council meant that there were no rental costs incurred during the year under review. Rental charges have resumed in the current year. We are in ongoing discussions with Lambeth Council over the terms of our lease and potential variations to it on the exercise of the option to renew on 25 December 2015. This means that, to date, the terms of our continued tenure of the building remains uncertain, a situation that hampers our medium to long-term planning. The Directors are hopeful of a favourable outcome that will provide a stable and viable base for continued operations. As with most charitable arts organisations we rely on voluntary income to support our overheads and charitable activities; however the directors have a reasonable expectation that current plans for fundraising activity will generate sufficient income to meet our outgoings.

In preparing this report, the Trustees have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

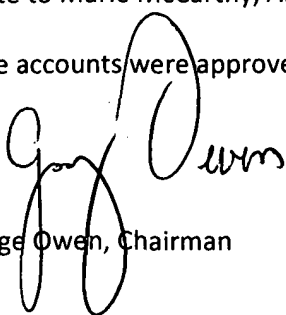
#### **e) Chairman's Report**

In November 2013 Omnibus opened to the public with a successful production of Georg Buchner's play *Woyzeck*. Since then an impressive programme of arts, including classical concerts, jazz, literary events and art exhibitions, has been produced which has been enjoyed by an ever-growing number of patrons. This has been achieved without core funding and is therefore a tribute to those working in the organisation who have achieved considerable success with a minimum of resources.

Omnibus has continued to develop towards our strategic aim which has been to maintain stability and push for financial growth as we lay the foundations of providing an Arts Centre that meets the aspirations of our organisation and the community of Clapham.

I am indebted to my fellow Trustees, staff and the volunteers who have worked hard to produce an exciting cultural programme at our fledgling Arts Centre. In particular I would like to pay tribute to Marie McCarthy, Artistic Director, whose vision and drive is an inspiration to all.

These accounts were approved at a meeting of the Trustees on 11 May 2015.



George Owen, Chairman

**Statement of financial activities for the year ended 30 September 2014**  
(Incorporating income and expenditure account)

	Note	2014 £	2013 £
<b>Total Incoming Resources</b>	2	308513	95320
<b>Resources expended</b>			
Charitable Activities	3,4	<u>192801</u>	<u>63266</u>
<b>Total Resources Expended</b>	5	<u>192801</u>	<u>63266</u>
<b>Movement in Funds for the year- Net income</b>		115712	32054
Total funds at 1 October 2013		<u>104617</u>	<u>72563</u>
Total funds at 30 September 2014		<u><u>220329</u></u>	<u><u>104617</u></u>

The notes on pages 16 to 19 form part of these financial statements

**Balance sheet**  
**As at 30 September 2014**

	Note	£	2014 £	2013 £	£
<b>Fixed Assets</b>					
Tangible Assets	7		203329		137215
<b>Current Assets</b>					
Stock and Debtors	8	14960		7501	
Cash		77046		18460	
		<u>92006</u>		<u>25961</u>	
<b>Creditors: amounts falling due within one year</b>	9	31005		3559	
<b>Net Current Assets</b>		<u>61001</u>		<u>22402</u>	
Loans repayable within five years	9	44000		55000	
<b>Net Assets</b>			<u>220330</u>		<u>104617</u>
<b>Charity Funds</b>	11		<u>220330</u>		<u>104617</u>
			<u>220330</u>		<u>104617</u>

The Trustees consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ('the Act') relating to small companies and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The Trustees acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 September 2014 and of its net incoming resources for the year then ended in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Trustees on 11 May 2015 and signed on their behalf by:



**M L Rolfe**

The notes on pages 16 to 19 form part of these accounts.

**Notes to the financial statements for the year ended 30 September 2014**

**1 Accounting policies**

**1.1 Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP). 'Accounting and Reporting by Charities' published in March 2005, applicable accounting standards and the Companies Act 2006.

**1.2 Going concern**

We are in ongoing discussions with Lambeth Council over the terms of our lease and the exercise of the option which falls due on 25 December 2015. The Directors are hopeful of a satisfactory outcome that will enable a stable and viable basis for continued operation. With this in mind and after making enquiries, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence and meet its liabilities as they fall due for the foreseeable future, being a period of at least twelve months from the date these financial statements were approved. Accordingly, they continue to adopt the going concern basis in preparing the financial statements.

**1.3 Company status**

The company is a private company limited by guarantee. The members of the company are the trustees named on the page. Each of the members is liable to contribute an amount not exceeding £10 towards the assets of the company in the event of liquidation.

**1.4 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

**1.5 Incoming resources**

All incoming resources are included in the statement of financial activities when the company is legally entitled to the income and the income can be quantified with reasonable accuracy.

**1.6 Resources expended**

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be attributed to particular activities they have been allocated on a basis consistent with the use of resources.

**1.7 Tangible fixed assets**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their estimated useful lives on the following basis:

Leasehold improvements	6.66%	Straight line
Plant and equipment	10%	Straight line
Musical equipment	5%	Straight line
Sound and lighting equipment	10%	Straight line
Office equipment	33.33%	Straight line



<b>2 Incoming resources:</b>	<b>Restricted Funds</b>	<b>Unrestricted Funds</b>	<b>Total</b>	
<b>Incoming Resources from Generated Funds</b>	<b>2014</b>	<b>2014</b>	<b>2014</b>	<b>2013</b>
		<b>£</b>		<b>£</b>
<b>Voluntary Income:</b>				
Grants	53643		53643	35429
Donations	20050	113781	133831	57610
Bank Interest				418
	<b>73693</b>	<b>113781</b>	<b>187474</b>	<b>93457</b>
<b>Incoming resources from Charitable Activities</b>				
Income from fund raising events		0	0	630
Income from room hire, ticket and bar sales		121039	121039	1233
		<b>121039</b>	<b>121039</b>	<b>1863</b>
<b>Total Incoming Resources</b>	<b>73693</b>	<b>234820</b>	<b>308513</b>	<b>95320</b>

### 3 Direct Costs of Charitable Activities

	<b>Basis of Allocation</b>	<b>Restricted</b>	<b>Unrestricted</b>	<b>Total</b>	
		<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
External share of ticket sales and hire commission	Direct		10889	10889	154
Consultancy and other professional fees	Direct		5215	5215	21709
Fundraising costs	Direct		5712	5712	
Communication and computer costs	Direct	800	3627	4427	538
Printing postage and stationery	Direct		869	869	396
Rent	Direct		0	0	5983
Staff and volunteer costs	Direct	50	5282	5332	2210
Energy costs	Direct		7088	7088	2346
General expenses	Direct		3386	3386	1153
Bank charges	Direct		118	118	59
Loan interest	Direct		150	150	290
Depreciation	Direct		13791	13791	200
Registration and other statutory costs	Direct		743	743	0
Bar purchases	Direct		9779	9779	681
Maintenance and building costs	Direct		1219	1219	2643
Cleaning and waste disposal	Direct		4529	4529	
Production costs	Direct	27950	9149	37099	
Insurance	Direct		3082	3082	
Marketing and press	Direct		10050	10050	135
		<b>28800</b>	<b>94678</b>	<b>123478</b>	<b>38497</b>

<b>4 Support Costs for Charitable Activities</b>	<b>Basis of Allocation</b>	<b>Restricted</b>	<b>Unrestricted</b>	<b>Total</b>	
		<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Staff costs	Staff time	4200	65123	69323	24769

### 5 Analysis of resources expended by expenditure type

	<b>Staff costs</b>	<b>Other costs</b>	<b>Total</b>	<b>Total</b>
	<b>2014</b>	<b>2014</b>	<b>2014</b>	<b>2013</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Charitable activities	69323	123478	192801	63266

### 6 Net income/ (expenditure)

	<b>2014</b>	<b>2013</b>
	<b>£</b>	<b>£</b>
This is stated after charging:		
Depreciation of tangible fixed assets:		
(Owned by charity)	13991	200

During the year, no Trustees received any remuneration or reimbursed expenses (2013- £Nil)

## 7 Tangible fixed assets

	2014	2014	2014	2014	2014	2014	Total 2014	2013
						£	£	
	Leasehold improvements	Plant and equipment	Sound and lighting equipment	Fixtures and fittings	Musical equipment	Office equipment		
<b>Cost</b>								
At 1 October 2013	113667	0	0	11673	11875	600	137815	600
Additions	35362	23591	16532	3990		430	79905	137215
	149029	23591	16532	15663	11875	1030	217720	137815
<b>Depreciation</b>								
At 1 October	0	0	0		0	400	400	400
Charge for the year	8968	2005	1226	895	594	303	13991	200
	8968	2005	1226	895	594	703	14391	600
<b>Net book value</b>								
At 30 September	140061	21586	15306	14768	11281	327	203329	137215

## 8 Stock and debtors

	2014	2013
	£	£
Stock	614	
Debtors	1873	
Deposits and Prepayments	12473	7501
	14960	7501

## 9 Creditors

Amounts falling due within one year	2014	2013
	£	£
VAT	8218	0
Creditors	16916	3269
Accruals and deferred income	5871	290
	31005	3559

Loans due between one and five years	44000	55000
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10 Related party transactions	Transaction	Amount	2014	2013	Amount due to related parties	2014	2013
			£	£		£	£
Name (relationship)							
G Owen (Chairman)	Loan		0	10000			10000
A Lorant (Trustee)	Loan		0	2000			2000
A Jessell (Trustee)	Loan		0	5000			5000
			0	NIL		0	NIL

# 11 Statement of funds

	Brought forward	Incoming resources	Resources expended	Transfers in/out	Carried forward
	£	£	£	£	£
	01-Oct-13	2014	2014	2014	30-Sep-14
General funds (Unrestricted funds)	74907	234820	117473	0	192254
Restricted funds	29710	73693	75328	0	28075
Summary of funds	104617	308513	192801	nil	220329

# 12 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total	2014	Total 2013
Tangible fixed assets	160002	43327	203329		137215
Cash at bank	48970	28076	77046		18460
Other net liabilities	60046		60046		51058
	148926	71403	220329		104617