

Registered Number 07032464

AGRO INFOTECH LIMITED

Abbreviated Accounts

30 June 2015

Abbreviated Balance Sheet as at 30 June 2015

Notes 30/06/2015 31/07/2014

		£	£
Fixed assets			
Intangible assets	2	-	94,029
Tangible assets	3	-	3,237
		<u>-</u>	<u>97,266</u>
Current assets			
Cash at bank and in hand		97,152	63,465
		<u>97,152</u>	<u>63,465</u>
Creditors: amounts falling due within one year		(137,963)	(154,902)
Net current assets (liabilities)		<u>(40,811)</u>	<u>(91,437)</u>
Total assets less current liabilities		<u>(40,811)</u>	<u>5,829</u>
Total net assets (liabilities)		<u>(40,811)</u>	<u>5,829</u>
Capital and reserves			
Called up share capital	4	1,000	1,000
Profit and loss account		(41,811)	4,829
Shareholders' funds		<u>(40,811)</u>	<u>5,829</u>

- For the year ending 30 June 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 12 October 2015

And signed on their behalf by:

Mr S Ankireddy, Director

Notes to the Abbreviated Accounts for the period ended 30 June 2015

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Tangible assets depreciation policy

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Computer equipment - 25% straight line

Intangible assets amortisation policy

Acquired goodwill is stated at cost less amortisation. Amortisation is calculated on a straight line basis over the estimated expected useful economic life of the goodwill of 10 years.

2 Intangible fixed assets

	£
Cost	
At 1 August 2014	134,326
Additions	-
Disposals	(134,326)
Revaluations	-
Transfers	-
At 30 June 2015	<u>0</u>
Amortisation	
At 1 August 2014	40,297
Charge for the year	-
On disposals	(40,297)
At 30 June 2015	<u>0</u>
Net book values	
At 30 June 2015	<u>0</u>
At 31 July 2014	<u>94,029</u>

3 Tangible fixed assets

	£
Cost	
At 1 August 2014	4,315

Additions	-
Disposals	(4,315)
Revaluations	-
Transfers	-
At 30 June 2015	<u>0</u>
Depreciation	
At 1 August 2014	1,078
Charge for the year	-
On disposals	(1,078)
At 30 June 2015	<u>0</u>
Net book values	
At 30 June 2015	<u>0</u>
At 31 July 2014	<u>3,237</u>

4 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>30/06/2015</i>	<i>31/07/2014</i>
	<i>£</i>	<i>£</i>
1,000 Ordinary shares of £1 each	1,000	1,000

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