

ABU THOMAS FOOD LTD
DIRECTOR'S REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2010
COMPANY REGISTRATION NO: 7032360



ABU THOMAS FOOD LTD

COMPANY INFORMATION

Director	Mrs Lena Korel
Secretary	Mr Emad Audisho
Company number	7032360
Registered office	Unit A 19 7-11 Minerva Road London NW10 6HJ

ABU THOMAS FOOD LTD

CONTENTS

	Page
Director's report	1
Profit and loss account	2
Balance sheet	3
Notes to the financial statements	4-5

ABU THOMAS FOOD LTD

DIRECTOR'S REPORT FOR THE YEAR ENDED 30 SEPTEMBER 2010

The director presents their report and financial statements of the company for the year ended 30 September 2010

PRINCIPAL ACTIVITIES AND REVIEW BUSINESS

The company's principal activity is that of a FOODS PROCESSING

DIRECTOR AND HIS INTEREST

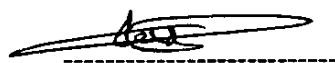
The company's director in the year and her beneficial interest in the company's shares at 30 September 2010 was as stated below:

	Ordinary shares of £1 each
	2010
Mrs Lena Korel	100

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

Signed by order of the directors



Mrs Lena Korel
Director

ABU THOMAS FOOD LTD

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 30 SEPTEMBER 2010

		2010 £
	Notes	
Turnover		30857
Cost of sales		<u>7403</u>
Gross profit		23454
Administrative expenses		22848
Profit on ordinary activities before taxation	2	606
Tax on profit on ordinary activities	4	127
Profit after taxation	7	479

The profit and loss account has been prepared on the basis that all operations.

There are no recognised gains and losses other than those passing through the profit and loss account

ABU THOMAS FOOD LTD

BALANCE SHEET

AS AT 30 SEPTEMBER 2010

			2010
	Note	£	£
Current assets			
Cash at bank and in hand		706	
Creditor: amount falling due within one year	5	127	
Net current assets			<u>579</u>
Total assets less current liabilities			<u>579</u>
Capital and reserves			
Called up share capital	6		100
Profit & Loss account	7		<u>479</u>
Shareholders' funds	8		<u>579</u>

For the year ending 30/09/2010 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies, and the members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibility for

1. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirement of the Companies Act 2006 relating to accounts, so far as is applicable to the company
2. ensuring the company keeps accounting records which comply with section 386 of the Companies Act 2006

The financial statements were approved by the board on 23/6/2011



Mrs Lena Korel
Director

ABU THOMAS FOOD LTD

NOTES TO THE FINANCIAL STATEMENTS **FOR THE YEAR ENDED 30 SEPTEMBER 2010**

1- Accounting policies

1-1 Accounting convention

The financial statements are prepared under the historical cost convention

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

1-2 Turnover

The turnover represents the amount derived from the provision of goods and services within the company's activities

1-3 Deferred taxation

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the director, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future

1-4 Stocks

Stocks of goods are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2- Loss before taxation

	2010
	£
Operation profit	606

3- Staff costs

Salaries

The average number of persons employed by the company during the year was as follows:

	Number
Management and administration	1

4- Taxation

On the basis of these financial statements no provision has been made for corporation tax

ABU THOMAS FOOD LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2010

5- Creditors: amount falling due within one year	2010
	£
Corporation Tax	127

6- Share capital	2010
	£
Authorised 100 Ordinary shares of £1 each	<u>100</u>
Allotted, called up and fully paid 100 Ordinary shares of £1 each	<u>100</u>

7- Statement of movements on profit and loss account

	Profit and loss account
	£
Balance at 01 October 2009	
Retained profit for the year	<u>479</u>
Balance at 30 September 2010	<u>479</u>

8- Reconciliation of movements in shareholders' funds

	2010
	£
Profit for the financial year	479
Opening shareholders' funds	<u>100</u>
Closing shareholders' funds	<u>579</u>

ABU THOMAS FOOD LTD
MANAGEMENT INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2010

ABU THOMAS FOOD LTD

**SCHEDULE OF DISTRIBUTION COSTS AND ADMINISTRATIVE EXPENSES
FOR THE YEAR ENDED 30 SEPTEMBER 2010**

		2010
	£	£
Turnover		30857
Cost of sales		
Opening balance		
Purchases	7403	
Closing balance		<u>7403</u>
Gross profit		23454
Administrative expenses		<u>22848</u>
Profit on ordinary activities		<u>606</u>

ABU THOMAS FOOD LTD
SCHEDULE OF DISTRIBUTION COSTS AND ADMINISTRATIVE EXPENSES
FOR THE YEAR ENDED 30 SEPTEMBER 2010

	2010
	£
Administrative expenses	
Directors remuneration	4800
Wages	4934
Rent, rates	10265
Light and heat	<u>2849</u>
	22848