

REGISTERED NUMBER: 07030978 (England and Wales)

NextgenUs UK CIC

ABBREVIATED ACCOUNTS

FOR THE PERIOD 26 SEPTEMBER 2009 TO 30 SEPTEMBER 2010

SouthgateS
Chartered Certified Accountants
Owthorne Manor
2 Hubert Street
Withernsea
East Yorkshire
HU19 2AT

FRIDAY



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A26	22/07/2011	
	COMPANIES HOUSE	
A07	08/07/2011	88
	COMPANIES HOUSE	

NextgenUs UK CIC

CONTENTS OF THE ABBREVIATED ACCOUNTS
for the Period 26 September 2009 to 30 September 2010

	Page
Abbreviated Balance Sheet	1
Notes to the Abbreviated Accounts	3

NextgenUs UK CIC

ABBREVIATED BALANCE SHEET
30 September 2010

	Notes	£	£
FIXED ASSETS			
Tangible assets	2		22,071
CURRENT ASSETS			
Debtors		17,571	
Cash at bank and in hand		<u>5,143</u>	
		22,714	
CREDITORS			
Amounts falling due within one year		<u>8,807</u>	
NET CURRENT ASSETS			<u>13,907</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			35,978
CREDITORS			
Amounts falling due after more than one year			(15,000)
PROVISIONS FOR LIABILITIES			(239)
ACCRUALS AND DEFERRED INCOME			<u>(19,840)</u>
NET ASSETS			<u>899</u>
CAPITAL AND RESERVES			
Called up share capital	3		1
Profit and loss account			<u>898</u>
SHAREHOLDERS' FUNDS			<u>899</u>

The notes form part of these abbreviated accounts

NextgenUs UK CIC

ABBREVIATED BALANCE SHEET - continued
30 September 2010

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 September 2010


The members have not required the company to obtain an audit of its financial statements for the period ended 30 September 2010 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 12 June 2011 and were signed on its behalf by

A handwritten signature in black ink, appearing to be 'A Rookes', written over a horizontal line.

A Rookes - Director

The notes form part of these abbreviated accounts

NextgenUs UK CIC

NOTES TO THE ABBREVIATED ACCOUNTS for the Period 26 September 2009 to 30 September 2010

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery	- 25% on reducing balance
Networks	- 20% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Financial Instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

Deferred government grants

Deferred government grants in respect of capital expenditure are treated as deferred income and are credited to the profit and loss account over the estimated useful life of the assets to which they relate.

NextgenUs UK CIC

NOTES TO THE ABBREVIATED ACCOUNTS - continued for the Period 26 September 2009 to 30 September 2010

2 TANGIBLE FIXED ASSETS

	Total £
COST	
Additions	<u>27,631</u>
At 30 September 2010	<u>27,631</u>
DEPRECIATION	
Charge for period	<u>5,560</u>
At 30 September 2010	<u>5,560</u>
NET BOOK VALUE	
At 30 September 2010	<u>22,071</u>

3 CALLED UP SHARE CAPITAL

Allotted, Number	issued and fully paid Class	Nominal value	£
1	Ordinary £1	£1	<u>1</u>

1 Ordinary £1 share of £1 was issued during the period for cash of £1

4 RELATED PARTY DISCLOSURES

The company had trading transactions with Nextgenus Limited, Neoeon Limited and Fibrestream Limited, all companies in the Nextgenus Limited group

Nextgenus Limited built the network in Newton and Stape for £24,800, a cost significantly lower than the other quotes obtained by the company. It is estimated that the true value of this network is around £50,000 due to the in-kind contributions made by the company's directors.

Neoeon Limited and Fibrestream Limited supplied goods and services in the period amounting to £5394 in relation to customer installs and ongoing network support. The company also bought in consultancy services of £4,000 from Fibrestream Limited in relation to the initial feasibility study of the Newton and Stape network commissioned by the local authority for £4,550. The company also provided service to a mountain bike championship close to the Newton and Stape network for £15,500 of which £13,000 was paid to Fibrestream Limited to supply the expertise and equipment for this event. These transactions took place on normal commercial terms.

CIC 34**Community Interest Company Report**

For official use
(Please leave blank)

*Please
complete in
typescript, or
in bold black
capitals.*

**Company Name in
full**

Nextgenus UK CIC

Company Number

07030978

Year Ending

30th September 2010

This template illustrates what the Regulator of Community Interest Companies considers to be best practice for completing a simplified community interest company report. All such reports must be delivered in accordance with section 34 of the Companies (Audit, Investigations and Community Enterprise) Act 2004 and contain the information required by Part 7 of the Community Interest Company Regulations 2005. For further guidance see chapter 8 of the Regulator's guidance notes and the alternate example provided for a more complex company with more detailed notes.

PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT

In the space provided below, please insert a general account of the company's activities in the financial year to which the report relates, including a fair and accurate description of how they have benefited the community, or section of the community, which the company is intended to serve.

The company provides high speed broadband services to communities who are unable to obtain such services through the encumberant telecommunications provider. This is predominantly but not exclusively to rural communities.

All those using the services have seen a dramatic increase in the speed at which they can access the internet. This has provided improved communication and has allowed the users to download and upload larger and more varied files. Due to the improved speeds it has enabled them to access new types of media unavailable before such as 'iplayer' and 'youtube'.

This service has also allowed businesses to harness new technology to their benefit and communicate and advertise their goods and services to a wider market and thus improve the sustainability of the local community.

(If applicable, please just state "A social audit report covering these points is attached")

(Please continue on separate continuation sheet if necessary)



PART 2 – CONSULTATION WITH STAKEHOLDERS – Please indicate who the company's stakeholders are, how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear

Community engagement is central to the company's success and a full and detailed consultation is made with any community interested in taking service by way of open meetings, questionnaires and by obtaining sufficient demand from the community before proceeding

A local point of contact is provided within the local area to allow feedback from the users as well as providing an element of system maintenance

(If applicable, please just state "A social audit report covering these points is attached")

PART 3 – DIRECTORS' REMUNERATION – if you have provided full details in your accounts you need not reproduce it here. Please clearly identify the information within the accounts and confirm that, "There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed" (See example with full notes) If no remuneration was received you must state that "no remuneration was received" below

No remuneration was received

PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION – Please insert full details of any transfers of assets other than for full consideration e.g. Donations to outside bodies. If this does not apply you must state that "no transfer of assets other than for full consideration has been made" below

No transfer of assets other than for full consideration has been made

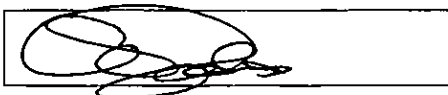
(Please continue on separate continuation sheet if necessary)

(N.B. Please enclose a cheque for £15 payable to Companies House)

PART 5 – SIGNATORY

The original report must be signed by a director or secretary of the company

Signed



Date

24/6/2011

Office held (tick as appropriate) ☒ Director ☐ Secretary

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

Antony Rookes	
Owthorne Manor, 2 Hubert Street	
Withernsea	
HU19 2AT	Telephone 01964 614426
DX Number	DX Exchange

When you have completed and signed the form, please send it to the Registrar of Companies at:

For companies registered in England and Wales: Companies House, Crown Way, Cardiff, CF14 3UZ
DX 33050 Cardiff

For companies registered in Scotland: Companies House, 4th Floor, Edinburgh Quay 2, 139
Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP – 4 Edinburgh 2

For companies registered in Northern Ireland: Companies House, 2nd Floor, The Linenhall, 32-38
Linenhall Street, Belfast, BT2 8BG