

Redfern Rail Consultancy Limited

Annual Report and Unaudited Financial Statements
for the Year Ended 31 March 2018

Redfern Rail Consultancy Limited

Contents

Company Information	<u>1</u>
Accountants' Report	<u>2</u>
Balance Sheet	<u>3</u>
Notes to the Financial Statements	<u>4 to 7</u>

Redfern Rail Consultancy Limited

Company Information

Director	R C Redfern
Registered office	5 Prospect Place Millennium Way Pride Park Derby DE24 8HG
Bankers	Santander UK Plc Bridle Road Bootle Merseyside L30 4GB
Accountants	Ashgates Corporate Services Limited 5 Prospect Place Millennium Way Pride Park Derby DE24 8HG

**Chartered Certified Accountants' Report to the Director on the Preparation of the
Unaudited Statutory Accounts of
Redfern Rail Consultancy Limited
for the Year Ended 31 March 2018**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Redfern Rail Consultancy Limited for the year ended 31 March 2018 as set out on pages 3 to 7 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/en/member/professional-standards/rules-standards/acca-rulebook.html>.

This report is made solely to the Board of Directors of Redfern Rail Consultancy Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Redfern Rail Consultancy Limited and state those matters that we have agreed to state to the Board of Directors of Redfern Rail Consultancy Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at http://www.accaglobal.com/content/dam/ACCA_Global/Technical/fact/technical-factsheet-163.pdf. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Redfern Rail Consultancy Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Redfern Rail Consultancy Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Redfern Rail Consultancy Limited. You consider that Redfern Rail Consultancy Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Redfern Rail Consultancy Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....
Ashgates Corporate Services Limited
5 Prospect Place
Millennium Way
Pride Park
Derby
DE24 8HG

11 June 2018

Redfern Rail Consultancy Limited

(Registration number: 07030746)
Balance Sheet as at 31 March 2018

	Note	2018 £	2017 £
Fixed assets			
Tangible assets	<u>4</u>	457	-
Current assets			
Debtors	<u>5</u>	15,245	14,168
Cash at bank and in hand		90,043	126,349
		<u>105,288</u>	<u>140,517</u>
Creditors: Amounts falling due within one year	<u>6</u>	<u>(24,026)</u>	<u>(40,273)</u>
Net current assets		<u>81,262</u>	<u>100,244</u>
Total assets less current liabilities		81,719	100,244
Provisions for liabilities		<u>(87)</u>	<u>-</u>
Net assets		<u>81,632</u>	<u>100,244</u>
Capital and reserves			
Called up share capital		200	200
Profit and loss account		<u>81,432</u>	<u>100,044</u>
Total equity		<u>81,632</u>	<u>100,244</u>

For the financial year ending 31 March 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the director on 11 June 2018

.....
R C Redfern

Director

The notes on pages 4 to 7 form an integral part of these financial statements.
Page 3

Redfern Rail Consultancy Limited

Notes to the Financial Statements for the Year Ended 31 March 2018

1 General information

The company is a private company limited by share capital incorporated in England.

The address of the registered office is given in the company information on page 1 of the financial statements.
The trading address is Belper, Derbyshire.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

The financial statements are presented in Sterling (£) and rounded to the nearest £1.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;

it is probable that future economic benefits will flow to the entity;

and specific criteria have been met for each of the company's activities.

Tax

The tax expense for the period comprises current and deferred tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Redfern Rail Consultancy Limited

Notes to the Financial Statements for the Year Ended 31 March 2018

Deferred income tax is recognised on temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in the financial statements and on unused tax losses or tax credits in the company. Deferred income tax is determined using tax rates and laws that have been enacted or substantively enacted by the reporting date.

The carrying amount of deferred tax assets are reviewed at each reporting date and a valuation allowance is set up against deferred tax assets so that the net carrying amount equals the highest amount that is more likely than not to be recovered based on current or future taxable profit.

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Computer equipment	33% Straight line basis

Defined contribution pension obligation

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

3 Staff numbers

The average number of persons employed by the company (including the director) during the year, was 1 (2017 - 1).

Redfern Rail Consultancy Limited

Notes to the Financial Statements for the Year Ended 31 March 2018

4 Tangible assets

	Computer Equipment £	Total £
Cost or valuation		
At 1 April 2017	2,271	2,271
Additions	683	683
	<hr/>	<hr/>
At 31 March 2018	2,954	2,954
	<hr/>	<hr/>
Depreciation		
At 1 April 2017	2,271	2,271
Charge for the year	226	226
	<hr/>	<hr/>
At 31 March 2018	2,497	2,497
	<hr/>	<hr/>
Carrying amount		
At 31 March 2018	457	457
	<hr/>	<hr/>

Redfern Rail Consultancy Limited

Notes to the Financial Statements for the Year Ended 31 March 2018

5 Debtors

	2018 £	2017 £
Trade debtors	15,245	12,143
Other debtors	-	2,025
	<u>15,245</u>	<u>14,168</u>

6 Creditors

	2018 £	2017 £
Due within one year		
Trade creditors	216	3,186
Taxation and social security	4,864	6,630
Corporation tax	4,635	17,212
Other creditors	14,311	13,245
	<u>24,026</u>	<u>40,273</u>

7 Share capital

Allotted, called up and fully paid shares

	2018		2017	
	No.	£	No.	£
Ordinary shares of £1 each	100	100	100	100
Ordinary A shares of £1 each	90	90	90	90
Ordinary B shares of £1 each	10	10	10	10
	<u>200</u>	<u>200</u>	<u>200</u>	<u>200</u>

8 Related party transactions

Directors of the company

At the balance sheet date amounts owed to the directors amounted to £11,269 (2017 - £576).

9 Non adjusting events after the financial period

The following dividends were voted after the balance sheet date:

£4,000 on ordinary A shares

£1,000 on ordinary B shares