

# Redfern Rail Consultancy Limited

Annual Report and Unaudited Financial Statements  
for the Year Ended 31 March 2017

# **Redfern Rail Consultancy Limited**

## **Contents**

Company Information	<u>1</u>
Accountants' Report	<u>2</u>
Balance Sheet	<u>3</u>
Notes to the Financial Statements	<u>4 to 7</u>

# Redfern Rail Consultancy Limited

## Company Information

<b>Director</b>	R C Redfern
<b>Registered office</b>	5 Prospect Place Millennium Way Pride Park Derby DE24 8HG
<b>Bankers</b>	Santander UK Plc Bridle Road Bootle Merseyside L30 4GB
<b>Accountants</b>	Ashgates Corporate Services Limited 5 Prospect Place Millennium Way Pride Park Derby DE24 8HG

**Chartered Certified Accountants' Report to the Director on the Preparation of the  
Unaudited Statutory Accounts of  
Redfern Rail Consultancy Limited  
for the Year Ended 31 March 2017**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Redfern Rail Consultancy Limited for the year ended 31 March 2017 as set out on pages 3 to 7 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at  
<http://www.accaglobal.com/en/member/professional-standards/rules-standards/acca-rulebook.html>.

This report is made solely to the Board of Directors of Redfern Rail Consultancy Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Redfern Rail Consultancy Limited and state those matters that we have agreed to state to the Board of Directors of Redfern Rail Consultancy Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at  
[http://www.accaglobal.com/content/dam/ACCA\\_Global/Technical/fact/technical-factsheet-163.pdf](http://www.accaglobal.com/content/dam/ACCA_Global/Technical/fact/technical-factsheet-163.pdf). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Redfern Rail Consultancy Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Redfern Rail Consultancy Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Redfern Rail Consultancy Limited. You consider that Redfern Rail Consultancy Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Redfern Rail Consultancy Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....  
Ashgates Corporate Services Limited  
5 Prospect Place  
Millennium Way  
Pride Park  
Derby  
DE24 8HG

24 October 2017

# Redfern Rail Consultancy Limited

(Registration number: 07030746)

## Balance Sheet as at 31 March 2017

	Note	2017 £	2016 £
<b>Fixed assets</b>			
Tangible assets	<u>4</u>	-	203
<b>Current assets</b>			
Debtors	<u>5</u>	14,168	34,519
Cash at bank and in hand		126,349	86,047
		<u>140,517</u>	<u>120,566</u>
<b>Creditors: Amounts falling due within one year</b>	<u>6</u>	<u>(40,273)</u>	<u>(51,869)</u>
<b>Net current assets</b>		<u>100,244</u>	<u>68,697</u>
<b>Total assets less current liabilities</b>		100,244	68,900
<b>Provisions for liabilities</b>		-	(41)
<b>Net assets</b>		<u>100,244</u>	<u>68,859</u>
<b>Capital and reserves</b>			
Called up share capital		200	200
Profit and loss account		<u>100,044</u>	<u>68,659</u>
<b>Total equity</b>		<u>100,244</u>	<u>68,859</u>

For the financial year ending 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

### Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the director on 24 October 2017

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R C Redfern

Director

The notes on pages 4 to 7 form an integral part of these financial statements.

Page 3

# **Redfern Rail Consultancy Limited**

## **Notes to the Financial Statements for the Year Ended 31 March 2017**

### **1 General information**

The company is a private company limited by share capital incorporated in England.

The address of the registered office is given in the company information on page 1 of the financial statements.

The trading address is Belper, Derbyshire.

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

#### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

The financial statements are presented in Sterling (£) and rounded to the nearest £1.

#### **Revenue recognition**

Turnover comprises the fair value of the consideration received or receivable for the provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;

it is probable that future economic benefits will flow to the entity;

and specific criteria have been met for each of the company's activities.

#### **Tangible assets**

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

#### **Depreciation**

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Computer equipment	33% Straight line basis

# Redfern Rail Consultancy Limited

## Notes to the Financial Statements for the Year Ended 31 March 2017

### Defined contribution pension obligation

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

### 3 Staff numbers

The average number of persons employed by the company (including the director) during the year, was 1 (2016 - 1).

### 4 Tangible assets

	Computer Equipment £	Total £
<b>Cost or valuation</b>		
At 1 April 2016	2,271	2,271
At 31 March 2017	2,271	2,271
<b>Depreciation</b>		
At 1 April 2016	2,068	2,068
Charge for the year	203	203
At 31 March 2017	2,271	2,271
<b>Carrying amount</b>		
At 31 March 2017	-	-
At 31 March 2016	203	203



# Redfern Rail Consultancy Limited

## Notes to the Financial Statements for the Year Ended 31 March 2017

### 5 Debtors

	2017 £	2016 £
Trade debtors	12,143	18,502
Other debtors	2,025	16,017
	<u>14,168</u>	<u>34,519</u>

### 6 Creditors

	2017 £	2016 £
<b>Due within one year</b>		
Trade creditors	3,186	5,697
Taxation and social security	6,630	5,936
Corporation tax	17,212	-
Other creditors	13,245	40,236
	<u>40,273</u>	<u>51,869</u>

### 7 Share capital

#### Allotted, called up and fully paid shares

	2017		2016	
	No.	£	No.	£
Ordinary shares of £1 each	100	100	100	100
Ordinary A shares of £1 each	90	90	90	90
Ordinary B shares of £1 each	10	10	10	10
	<u>200</u>	<u>200</u>	<u>200</u>	<u>200</u>

### 8 Related party transactions

#### Directors of the company

At the balance sheet date amounts owed to the directors amounted to £576 (2016 - £11,658).

### 9 Non adjusting events after the financial period

After the balance sheet date the following dividends have been voted;

£12,000 on ordinary A £1 shares

£3,000 on ordinary B £1 shares

## **Redfern Rail Consultancy Limited**

### **Notes to the Financial Statements for the Year Ended 31 March 2017**

#### **10 Transition to FRS 102**

The financial statements are the company's first financial statements that comply with FRS102. The date of transition to FRS102 was 1 April 2015.

The transition to FRS 102 has not resulted in any changes between the amounts prepared previously under UK GAAP and those presented in compliance with FRS 102.

Page 7

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.