

COMPANY REGISTRATION NUMBER: 07030342

Ralphos Limited

Filleted Unaudited Financial Statements

22 December 2019

Ralphos Limited

Statement of Financial Position

22 December 2019

		2019	2018
	Note	£	£
Fixed assets			
Tangible assets	4	516	–
Current assets			
Debtors	5	477,901	531,780
Cash at bank and in hand		8,627	35,937
		-----	-----
		486,528	567,717
Creditors: amounts falling due within one year	6	548,678	604,696
		-----	-----
Net current liabilities		62,150	36,979
		-----	-----
Total assets less current liabilities		(61,634)	(36,979)
Creditors: amounts falling due after more than one year	7	31,900	31,900
		-----	-----
Net liabilities		(93,534)	(68,879)
		-----	-----
Capital and reserves			
Called up share capital		1	1
Profit and loss account		(93,535)	(68,880)
		-----	-----
Shareholders deficit		(93,534)	(68,879)
		-----	-----

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 22 December 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

Ralphos Limited

Statement of Financial Position *(continued)*

22 December 2019

These financial statements were approved by the board of directors and authorised for issue on 21 January 2021 ,
and are signed on behalf of the board by:

Mr.David J Buchler

Director

Company registration number: 07030342

Ralphos Limited

Notes to the Financial Statements

Year ended 22 December 2019

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 6 Grosvenor Street, London, W1K 4PZ, United Kingdom.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Revenue recognition

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax. Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Income tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax. Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses. An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in equity, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in equity in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in equity in respect of that asset, the excess shall be recognised in profit or loss.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment - 3 Years Straight Line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

4. Tangible assets

	Equipment	Total
	£	£
Cost		
At 23 December 2018	—	—
Additions	774	774
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At 22 December 2019	774	774
	----	----
Depreciation		
At 23 December 2018	—	—
Charge for the year	258	258
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At 22 December 2019	258	258
	----	----
Carrying amount		
At 22 December 2019	516	516
	----	----
At 22 December 2018	—	—
	----	----

5. Debtors

	2019	2018
	£	£
Trade debtors	1,860	—
Other debtors	476,041	531,780
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	477,901	531,780
	-----	-----

6. Creditors: amounts falling due within one year

	2019	2018
	£	£
Trade creditors	89,843	106,906
Social security and other taxes	7,362	10,115
Other creditors	451,473	487,675
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	548,678	604,696
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7. Creditors: amounts falling due after more than one year

	2019	2018
	£	£
Templewood Partners LLP	31,900	31,900
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8. Related party transactions

During the year, the company recharged rent, rate and service charges for £175,949 (2018: £257,972) to a connected company in which Mr David J Buchler is also a director. As at the year end there was an amount of £31,941(2018: £82,963) was due from this related party. The balance due is unsecured, interest free and repayable on demand. As at the balance sheet date an amount of £31,900 (2018: £31,900) was due to Templewood Partners LLP of which Mr David J Buchler is the designated member. The balance due is unsecured, interest free and repayable on demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.