

Ardmore First Base Partnership Limited

Directors' Report and Unaudited

Financial Statements

Year Ended

30 September 2021

Company Number 07030220



Ardmore First Base Partnership Limited

Company Information

Directors

C J Byrne
J M Byrne
E S Lipton
P A Wade

Registered number

07030220

Registered office

6 Wharf Studios
28 Wharf Road
London
N1 7GR

Ardmore First Base Partnership Limited

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Ardmore First Base Partnership Limited

Directors' Report For the Year Ended 30 September 2021

The directors present their report and the unaudited financial statements for the year ended 30 September 2021.

Directors

The directors who served during the year and to the date of this report were:

C J Byrne
J M Byrne
E S Lipton
P A Wade

Small companies note

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the board on *11th February 2022* and signed on its behalf.

A handwritten signature in black ink, appearing to be 'C J Byrne', written over a circular stamp or seal.

C J Byrne
Director

Ardmore First Base Partnership Limited

Statement of Comprehensive Income For the Year Ended 30 September 2021

The company has not traded during the year or the preceding financial year. During these periods, the company received no income and incurred no expenditure and therefore made neither profit or loss.

Registered number: 07030220 Statement of Financial Position As at 30 September 2021

	Note	2021 £	2021 £	2020 £	2020 £
Current assets					
Debtors: amounts falling due within one year	5	2		2	
Cash at bank and in hand		4,431		4,431	
		<u>4,433</u>		<u>4,433</u>	
Current liabilities					
Creditors: amounts falling due within one year	6	(141,903)		(141,903)	
		<u>(141,903)</u>		<u>(141,903)</u>	
Net current liabilities			(137,470)		(137,470)
Net liabilities			<u>(137,470)</u>		<u>(137,470)</u>
Capital and reserves					
Called up share capital			2		2
Profit and loss account			(137,472)		(137,472)
			<u>(137,470)</u>		<u>(137,470)</u>
Total equity			<u>(137,470)</u>		<u>(137,470)</u>

For the year ended 30 September 2021 the company was entitled to exemption from audit under section 480 of the Companies Act 2006.

Members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 11th February 2022.

C J Byrne
Director

The notes on pages 3 to 5 form part of these financial statements.

Ardmore First Base Partnership Limited

Notes to the Financial Statements For the Year Ended 30 September 2021

1. General information

Ardmore First Base Partnership Limited is a company limited by shares and incorporated in England and Wales under the Companies Act 2006. The address of the registered office is given on the company information page.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The preparation of financial statements in compliance with FRS 102 Section 1A Small Entities requires the use of certain critical accounting estimates. It also requires management to exercise judgment in applying the company's accounting policies (see note 3).

The presentational and functional currency of these financial statements is GBP. Values are rounded to the nearest pound.

The following principal accounting policies have been applied:

2.2 Going concern

The financial statements have been prepared on a going concern basis. As at 30 September 2021 the company had net liabilities of £137,470 (2020 - £137,470). The directors consider the company to be a going concern based on the continued support of the shareholders.

2.3 Debtors

Short term debtors are measured at transaction price, less any impairment.

2.4 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

2.5 Creditors

Short term creditors are measured at the transaction price.

Ardmore First Base Partnership Limited

Notes to the Financial Statements For the Year Ended 30 September 2021

2. Accounting policies (continued)

2.6 Financial instruments

The company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in ordinary shares.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in the Statement of Comprehensive Income.

For financial assets measured at cost less impairment, the impairment loss is measured as the difference between an asset's carrying amount and best estimate of the recoverable amount, which is an approximation of the amount that the company would receive for the asset if it were to be sold at the reporting date.

3. Judgements in applying accounting policies and key sources of estimation uncertainty

In preparing these financial statements, the directors have not made any judgements or estimates.

4. Employees

The average monthly number of employees, including directors, during the year was 4 (2020 - 4).

5. Debtors: amounts falling due within one year

	2021 £	2020 £
Other debtors	2	2

6. Creditors: amounts falling due within one year

	2021 £	2020 £
Amounts owed to related parties	140,363	140,363
Accruals and deferred income	1,540	1,540
	141,903	141,903

Ardmore First Base Partnership Limited

Notes to the Financial Statements For the Year Ended 30 September 2021

7. Related party transactions

During the year the company entered into the following transactions, and has outstanding balances with the companies listed below which are within the definition of related parties under FRS102 Section 1A. The following are related parties as they are related through joint control of the company.

	2021 £	2020 £
Amounts owed to related parties		
Ardmore Construction Limited	72,850	72,850
First Base Limited	67,513	67,513
	<u>140,363</u>	<u>140,363</u>

8. Controlling party

The company is jointly owned by Ardmore Construction Limited and First Base Limited, who are both incorporated in the United Kingdom.