

Ardmore First Base Limited

Report and Unaudited Financial Statements

Year Ended

30 September 2012

Company Number 07030220

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Ardmore First Base Limited

**Report and financial statements
for the year ended 30 September 2012**

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Directors

C Byrne
J Byrne
E Lipton
P Wade

Registered office

Byrne House, Jeffreys Road, Brimsdown, Enfield, Middlesex, EN3 7UB

Company number

07030220

Ardmore First Base Limited

Report of the directors for the year ended 30 September 2012

The directors present their report together with the financial statements for the year ended 30 September 2012

Results

The profit and loss account is set out on page 2 and shows the loss for the year

Principal activities

The company's principal activity is that of construction and property development. The company began to incur expenses during the prior year and this has continued in the current year.

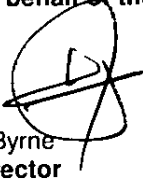
Directors

The directors of the company during the year were

C Byrne
J Byrne
E Lipton
P Wade

In preparing this directors' report advantage has been taken of the small companies' exemption

On behalf of the board



C Byrne
Director

24 June 2013.

Ardmore First Base Limited

Profit and loss account for the year ended 30 September 2012

	Note	2012 £	2011 £
Administrative expenses		65,486	17,441
Operating loss	3	(65,486)	(17,441)
Interest payable and similar charges	4	(53)	(9)
Loss on ordinary activities before and after taxation for the financial year		(65,539)	(17,450)

All amounts relate to continuing activities

All recognised gains and losses in the current and prior year are included in the profit and loss account

There are no movements in the shareholder's funds in the current or prior year apart from the loss for the year

The notes on pages 4 to 6 form part of these financial statements

Ardmore First Base Limited

Balance sheet at 30 September 2012

<i>Company number 07030220</i>	Note	2012 £	2012 £	2011 £	2011 £
Current assets					
Debtors	5	2		5,506	
Cash at bank and in hand		5,805		5,198	
		<u>5,807</u>		<u>10,704</u>	
Creditors: amounts falling due within one year	6	<u>140,863</u>		<u>80,221</u>	
Total assets less current liabilities			<u>(135,056)</u>		<u>(69,517)</u>
Capital and reserves					
Called up share capital	7		2		2
Profit and loss account	8		<u>(135,058)</u>		<u>(69,519)</u>
Shareholder's deficit			<u>(135,056)</u>		<u>(69,517)</u>

For the year ended 30 September 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies


The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

The financial statements were approved by the board of directors and authorised for issue on 24 June 2013

C Byrne
Director



The notes on pages 4 to 6 form part of these financial statements

Ardmore First Base Limited

Notes forming part of the financial statements for the year ended 30 September 2012

1 Accounting policies

The financial statements have been prepared under the historical cost convention

The following principal accounting policies have been applied

Cash flow statement

The company has taken advantage of the exemption conferred by Financial Reporting Standard 1 'Cash Flow Statements (Revised 1996)' not to prepare a cash flow statement on the grounds that it is a 'small' company under the Companies Act 2006

Going concern

The financial statements have been prepared on a going concern basis. As at 30 September 2012 the company had net liabilities of £135,056 (2011 £69,517). The directors consider the company to be a going concern based on the continued support of the shareholders.

2 Turnover

Turnover arises solely within the United Kingdom

3 Operating loss

	2012 £	2011 £
This is arrived at after charging		
Fees payable to the company's accountant for assistance in the preparation of the company's annual accounts	1,500	3,050

No employee costs have been directly incurred by the company in the current or prior year and therefore the number of employees in the company is Nil (2011 Nil). None of the directors received any remuneration in respect of their services to the company (2011 £Nil).

4 Interest payable and similar charges

	2012 £	2011 £
Bank loans and overdrafts	53	9

Ardmore First Base Limited

Notes forming part of the financial statements
for the year ended 30 September 2012 (*continued*)

5 Debtors

	2012 £	2011 £
Other debtors	2	5,506

All amounts shown under debtors fall due for payment within one year

6 Creditors amounts falling due within one year

	2012 £	2011 £
Amounts owed to group undertakings	140,363	75,221
Other creditors	500	5,000
	<u>140,863</u>	<u>80,221</u>

7 Share capital

	2012 £	2011 £
<i>Allotted, called up and fully paid</i>		
2 Ordinary shares of £1 each	2	2

8 Reserves

	Profit and loss account £
At 1 October 2011	(69,519)
Loss for the year	(65,539)
	<u>(135,058)</u>
At 30 September 2012	

Ardmore First Base Limited

**Notes forming part of the financial statements
for the year ended 30 September 2012 (continued)**

9 Related party disclosures

During the year the company entered into the following transactions, and has outstanding balances, with the companies listed below which are within the definition of related parties under Financial Reporting Standard 8. The following are related parties as they are related through joint control of the company.

Purchases amounting to £1,500 (2011: £3,050) were made from Ardmore Construction Limited during the year. There were also transfers of funds between the company and the related parties noted below which resulted in the reported amounts being due at the balance sheet date.

Related party transactions and balances

	Amounts owed to related parties 2012 £	Amounts owed to related parties 2011 £
Ardmore Construction Limited	72,850	39,340
First Base Limited	67,513	35,881
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10 Ultimate parent company

The company is jointly owned by Ardmore Construction Limited and First Base Limited, who are both incorporated in the United Kingdom.