Registered Number 07028739

Angus McIndoe Ltd

Abbreviated Accounts

31 March 2012

Angus McIndoe Ltd **Registered Number 07028739**

Company Information

Registered Office:
86 Harley Street
London
W1G 7HP

Angus McIndoe Ltd **Registered Number 07028739**

Balance Sheet as at 31 March 2012

	Notes	2012		2011	
		£	£	£	£
Fixed assets					
Intangible	2		98,908		111,809
Tangible	3		10,173		15,975
			109,081		127,784
Current assets					
Debtors		45,048		34,066	
Cash at bank and in hand		24,532		12,238	
Total current assets		69,580		46,304	
Creditors: amounts falling due within one year		(162,054)		(156,577)	
Net current assets (liabilities)			(92,474)		(110,273)
Total assets less current liabilities			16,607		17,511
Total net assets (liabilities)			16,607		17,511
Capital and reserves					
Called up share capital	4		100		100
Profit and loss account			16,507		17,411
Shareholders funds			16,607		17,511

a. For the year ending 31 March 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 12 September 2012

And signed on their behalf by:
G A J McIndoe, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2012

1 **Accounting policies**

Basis of preparing the financial statements
The company meets its day to day working capital requirements through a director's loan which will not be repaid within twelve months. Accordingly, the financial statements have been prepared on a going concern basis and do not include any adjustments that would result from a withdrawal of this loan.

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents net invoiced sales of goods and services, excluding value added tax.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2009, is being amortised evenly over its estimated useful life of ten years.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and equipment	25% on cost

2 **Intangible fixed assets**

Cost or valuation	**£**
At 01 April 2011	129,010
At 31 March 2012	129,010

Amortisation

At 01 April 2011	17,201
Charge for year	12,901
At 31 March 2012	30,102
Net Book Value	
At 31 March 2012	98,908
At 31 March 2011	111,809

3 **Tangible fixed assets**

	Total
Cost	**£**
At 01 April 2011	23,202
At 31 March 2012	23,202
Depreciation	
At 01 April 2011	7,227
Charge for year	5,802
At 31 March 2012	13,029
Net Book Value	
At 31 March 2012	10,173
At 31 March 2011	15,975

4 **Share capital**

	2012	2011
	£	£
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100