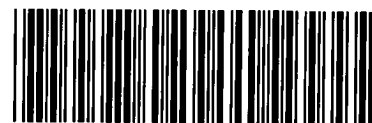


Company Registration No. 07027942 (England and Wales)

**SIMS 4 U LIMITED**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 APRIL 2018**  
**PAGES FOR FILING WITH REGISTRAR**

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# **SIMS 4 U LIMITED**

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# SIMS 4 U LIMITED

## STATEMENT OF FINANCIAL POSITION

AS AT 30 APRIL 2018

	Notes	2018 £	£	2017 £	£
<b>Current assets</b>					
Stocks		-		1,062	
Debtors	2	65		9,508	
Cash at bank and in hand		126,031		183,343	
		<u>126,096</u>		<u>193,913</u>	
<b>Creditors: amounts falling due within one year</b>	3	<u>(127,270)</u>		<u>(92,616)</u>	
<b>Net current (liabilities)/assets</b>			<u>(1,174)</u>		<u>101,297</u>
<b>Capital and reserves</b>					
Called up share capital	4		1		1
Profit and loss reserves			<u>(1,175)</u>		<u>101,296</u>
<b>Total equity</b>			<u>(1,174)</u>		<u>101,297</u>

The directors of the company have elected not to include a copy of the income statement within the financial statements.

For the financial year ended 30 April 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the board of directors and authorised for issue on 11 December 2018 and are signed on its behalf by:

N Willcox  
Director



Company Registration No. 07027942

# **SIMS 4 U LIMITED**

## **NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30 APRIL 2018**

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### **1 Accounting policies**

#### **Company information**

SIMS 4 U Limited is a private company limited by shares incorporated in England and Wales. The registered office is Sovereign House, Warwick Street, Coventry, CV5 6ET.

#### **1.1 Accounting convention**

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### **1.2 Turnover**

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown net of VAT and other sales related taxes. The fair value of consideration takes into account trade discounts, settlement discounts and volume rebates.

#### **1.3 Stocks**

Stocks are stated at the lower of cost and net realisable value, which is based on estimated selling price less any further costs expected to be incurred to completion. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition.

#### **1.4 Financial instruments**

The company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other accounts receivable and payable, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

Debt instruments are measured at amortised cost using the effective interest method.

Financial assets are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in the statement of comprehensive income.

Financial assets and liabilities are offset and the net amount reported in the statement of financial position when there is an enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

# SIMS 4 U LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2018

### 2 Debtors

	2018	2017
	£	£
Amounts falling due within one year:		
Trade debtors	-	6,094
Corporation tax recoverable	-	1,713
Other debtors	65	1,701
	<u>65</u>	<u>9,508</u>

### 3 Creditors: amounts falling due within one year

	2018	2017
	£	£
Trade creditors	-	5,701
Corporation tax	1,268	-
Other taxation and social security	-	2,482
Other creditors	126,002	84,433
	<u>127,270</u>	<u>92,616</u>

### 4 Called up share capital

	2018	2017
	£	£
Ordinary share capital Issued and fully paid 100 Ordinary shares of 1p each	1	1
	<u>1</u>	<u>1</u>