

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2014
FOR
TALKMANOR LIMITED

WEDNESDAY



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30/09/2015

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CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2014

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

TALKMANOR LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2014

DIRECTORS: W J S Roberts
R T Roberts
Miss A C Fauchaux

SECRETARY: Miss A C Fauchaux

REGISTERED OFFICE: 5/7 Berry Road
Newquay
Cornwall
TR7 1AD

REGISTERED NUMBER: 07027688 (England and Wales)

ACCOUNTANTS: Whitakers
Chartered Accountants
Bryndon House
5/7 Berry Road
Newquay
Cornwall
TR7 1AD

ABBREVIATED BALANCE SHEET
31 DECEMBER 2014

	Notes	31.12.14 £	£	31.12.13 £	£
FIXED ASSETS					
Intangible assets	2		20,000		24,000
Tangible assets	3		350,085		343,593
			<u>370,085</u>		<u>367,593</u>
CURRENT ASSETS					
Stocks		52,925		59,150	
Debtors		1,638		1,529	
Cash at bank		77,575		58,721	
		<u>132,138</u>		<u>119,400</u>	
CREDITORS					
Amounts falling due within one year		341,701		354,288	
		<u>341,701</u>		<u>354,288</u>	
NET CURRENT LIABILITIES			<u>(209,563)</u>		<u>(234,888)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			160,522		132,705
PROVISIONS FOR LIABILITIES			16,410		17,394
NET ASSETS			<u>144,112</u>		<u>115,311</u>
CAPITAL AND RESERVES					
Called up share capital	4		1		1
Profit and loss account			144,111		115,310
			<u>144,112</u>		<u>115,311</u>
SHAREHOLDERS' FUNDS			<u>144,112</u>		<u>115,311</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

ABBREVIATED BALANCE SHEET - continued
31 DECEMBER 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 22 September 2015 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'W J S Roberts', with a long horizontal stroke extending to the right.

W J S Roberts - Director

A handwritten signature in black ink, appearing to read 'R T Roberts', with a long horizontal stroke extending to the right.

R T Roberts - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2014**1. ACCOUNTING POLICIES****Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods & services, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2010, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- Straight line over 25 years
Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2014	
and 31 December 2014	40,000
AMORTISATION	
At 1 January 2014	16,000
Amortisation for year	4,000
At 31 December 2014	20,000
NET BOOK VALUE	
At 31 December 2014	20,000
At 31 December 2013	24,000

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2014

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2014	419,679
Additions	34,938
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At 31 December 2014	454,617
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DEPRECIATION	
At 1 January 2014	76,086
Charge for year	28,446
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At 31 December 2014	104,532
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NET BOOK VALUE	
At 31 December 2014	350,085
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At 31 December 2013	343,593
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4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.14 £	31.12.13 £
1	Ordinary	£1	<u>1</u>	<u>1</u>

5. RELATED PARTY DISCLOSURES

The company is controlled by its director, Mr W J S Roberts, by virtue of the fact that he owns 100% of the company's ordinary issued share capital.

The company has paid rent of £7,100 (2013 £7,100) to its directors, Mr W J S Roberts and Mr R T Roberts.