

REGISTERED NUMBER: 07027688 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2015
FOR
TALKMANOR LIMITED

FRIDAY



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29/07/2016
COMPANIES HOUSE

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FOR THE YEAR ENDED 31 DECEMBER 2015

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TALKMANOR LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2015

DIRECTORS:

W J S Roberts
R T Roberts
Miss A C Fauchaux

SECRETARY:

Miss A C Fauchaux

REGISTERED OFFICE:

5/7 Berry Road
Newquay
Cornwall
TR7 1AD

REGISTERED NUMBER:

07027688 (England and Wales)

ACCOUNTANTS:

Whitakers
Chartered Accountants
Bryndon House
5/7 Berry Road
Newquay
Cornwall
TR7 1AD

ABBREVIATED BALANCE SHEET
31 DECEMBER 2015

	Notes	31.12.15 £	£	31.12.14 £	£
FIXED ASSETS					
Intangible assets	2		16,000		20,000
Tangible assets	3		389,927		350,085
			<u>405,927</u>		<u>370,085</u>
CURRENT ASSETS					
Stocks		84,680		52,925	
Debtors		1,501		1,638	
Cash at bank		91,270		77,575	
		<u>177,451</u>		<u>132,138</u>	
CREDITORS					
Amounts falling due within one year		<u>397,027</u>		<u>341,701</u>	
NET CURRENT LIABILITIES			<u>(219,576)</u>		<u>(209,563)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			186,351		160,522
PROVISIONS FOR LIABILITIES			<u>25,531</u>		<u>16,410</u>
NET ASSETS			<u>160,820</u>		<u>144,112</u>
CAPITAL AND RESERVES					
Called up share capital	4		1		1
Profit and loss account			<u>160,819</u>		<u>144,111</u>
SHAREHOLDERS' FUNDS			<u>160,820</u>		<u>144,112</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

ABBREVIATED BALANCE SHEET - continued
31 DECEMBER 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 25 July 2016 and were signed on its behalf by:



W J S Roberts - Director



R T Roberts - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2015

1. ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods & services, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2010, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- Straight line over 25 years
Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2015	
and 31 December 2015	40,000
AMORTISATION	
At 1 January 2015	20,000
Amortisation for year	4,000
At 31 December 2015	24,000
NET BOOK VALUE	
At 31 December 2015	16,000
At 31 December 2014	20,000

TALKMANOR LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS - continued**
FOR THE YEAR ENDED 31 DECEMBER 2015**3. TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 January 2015	454,617
Additions	76,398
	<hr/>
At 31 December 2015	531,015
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DEPRECIATION	
At 1 January 2015	104,532
Charge for year	36,556
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At 31 December 2015	141,088
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NET BOOK VALUE	
At 31 December 2015	389,927
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At 31 December 2014	350,085
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4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.15 £	31.12.14 £
1	Ordinary	£1	1	1
			<hr/>	<hr/>

5. RELATED PARTY DISCLOSURES

The company is controlled by its director, Mr W J S Roberts, by virtue of the fact that he owns 100% of the company's ordinary issued share capital.

The company has paid rent of £7,000 (2014 £7,000) to its directors, Mr W J S Roberts and Mr R T Roberts.