

Neil Rouxel Dairies Limited

Annual Report and Unaudited Financial Statements
for the Year Ended 31 March 2017

(filleted for filing purposes)

Neil Rouxel Dairies Limited

Contents

Company Information	<u>1</u>
Balance Sheet	<u>2</u>
Notes to the Financial Statements	<u>3 to 5</u>

Neil Rouxel Dairies Limited

Company Information

Director N Rouxel

Company secretary Batchelor Coop Ltd

Registered office The New Barn Mill Lane
Eastry
Sandwich
Kent
CT13 0JW

Bankers Santander
Business Banking
301 St Vincent Street
Glasgow
G2 5NT

Neil Rouxel Dairies Limited

(Registration number: 7026823)

Balance Sheet as at 31 March 2017

	Note	2017 £	2016 £
Current assets			
Stocks	<u>3</u>	22	-
Debtors	<u>4</u>	11,941	7,798
Cash at bank and in hand		11	233
		<u>11,974</u>	<u>8,031</u>
Creditors: Amounts falling due within one year	<u>5</u>	<u>(4,390)</u>	<u>(5,651)</u>
Net assets		<u>7,584</u>	<u>2,380</u>
Capital and reserves			
Called up share capital		1	1
Profit and loss account		<u>7,583</u>	<u>2,379</u>
Total equity		<u>7,584</u>	<u>2,380</u>

For the financial year ending 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the director on 6 October 2017

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N Rouxel

Director

The notes on pages 3 to 5 form an integral part of these financial statements.
Page 2

Neil Rouxel Dairies Limited

Notes to the Financial Statements for the Year Ended 31 March 2017

1 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business. Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first-in, first-out (FIFO) method.

The cost of finished goods and work in progress comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the inventories to their present location and condition. At each reporting date, stocks are assessed for impairment. If stocks are impaired, the carrying amount is reduced to its selling price less costs to complete and sell; the impairment loss is recognised immediately in profit or loss.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Neil Rouxel Dairies Limited

Notes to the Financial Statements for the Year Ended 31 March 2017

Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

2 Staff numbers

The average number of persons employed by the company (including the director) during the year, was 1 (2016 - 1).

3 Stocks

	2017 £	2016 £
Other inventories	22	-

4 Debtors

	2017 £	2016 £
Trade debtors	3,921	6,298
Other debtors	8,020	1,500
Total current trade and other debtors	11,941	7,798

5 Creditors

	Note	2017 £	2016 £
Due within one year			
Director's current account	<u>6</u>	-	596
Taxation and social security		44	152
Other creditors		4,346	4,903
		4,390	5,651

Neil Rouxel Dairies Limited

Notes to the Financial Statements for the Year Ended 31 March 2017

6 Related party transactions

Transactions with directors

	At 1 April 2016 £	Advances to directors £	Repayments by director £	At 31 March 2017 £
2017				
N Rouxel				
Advances/credits throughout the year	(596)	18,550	(11,434)	6,520

	At 1 April 2015 £	Advances to directors £	Repayments by director £	At 31 March 2016 £
2016				
N Rouxel				
Advances/credits throughout the year	(880)	20,621	(20,337)	(596)

7 Transition to FRS 102

These financial statements, for the year ended 31 March 2017, are the first financial statements that comply with FRS 102 Section 1A "Small Entities". The date of transition is 1 April 2015. As a result of the transition there have not been any changes to the accounting policies or to the opening equity and profit for the comparative period.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.