

Company Registration No. 07026182 (England and Wales)

SALT BEEF LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2015

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SALT BEEF LIMITED

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SALT BEEF LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 SEPTEMBER 2015

	Notes	2015 £	£	2014 £	£
Fixed assets					
Intangible assets	2	1,163,911		1,163,911	
Tangible assets	2	3,224		4,691	
		<u>1,167,135</u>		<u>1,168,602</u>	
Current assets					
Debtors		614,890		113,408	
Cash at bank and in hand		58,055		211,113	
		<u>672,945</u>		<u>324,521</u>	
Creditors: amounts falling due within one year		<u>(565,212)</u>		<u>(595,931)</u>	
Net current assets/(liabilities)			107,733		(271,410)
Total assets less current liabilities			<u>1,274,868</u>		<u>897,192</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			1,274,768		897,092
Shareholders' funds			<u>1,274,868</u>		<u>897,192</u>

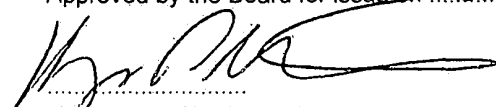
For the financial year ended 30 September 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 27/5/16


H Fearnley-Whittingstall
Director

Company Registration No. 07026182

SALT BEEF LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 SEPTEMBER 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Goodwill

Acquired goodwill is not written off as the management considers the acquired business to have an indefinite life.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	33% straight line
Computer equipment	33% straight line
Fixtures, fittings & equipment	33% straight line

1.5 Pension Costs

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year. The assets of the scheme are held separately from those of the company in an independently administered fund.

SALT BEEF LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2015

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 October 2014	1,163,911	7,002	1,170,913
Additions	-	1,259	1,259
At 30 September 2015	1,163,911	8,261	1,172,172
Depreciation			
At 1 October 2014	-	2,311	2,311
Charge for the year	-	2,726	2,726
At 30 September 2015	-	5,037	5,037
Net book value			
At 30 September 2015	1,163,911	3,224	1,167,135
At 30 September 2014	1,163,911	4,691	1,168,602

3 Share capital

	2015 £	2014 £
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100

4 Ultimate parent company

The company is controlled by H Fearnley-Whittingstall by virtue of his majority shareholding.