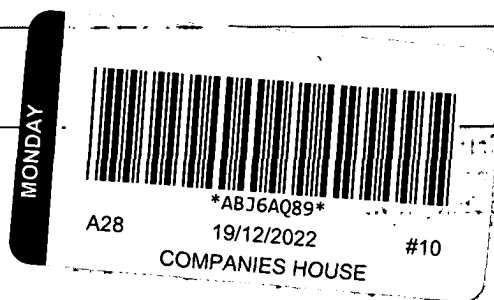


LIQ13

Notice of final account prior to dissolution in MVL



Companies House



For more information, please
visit our guidance at
companieshouse.gov.uk

1 Company details

Company number 07026059

Company name in full Parkhouse Dental Practice And Cosmetic Centre

→ Filling in this form
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Gareth

Surname Howarth

3 Liquidator's address

Building name/number Flint Glass Works

Street 64 Jersey Street

Post town Manchester

County/Region

Postcode M4 6JW

Country

4 Liquidator's name ①

Full forename(s)

Surname

① Other liquidator
Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number

Street

Post town

County/Region

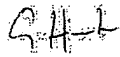
Postcode

Country

② Other liquidator
Use this section to tell us about
another liquidator.

LIQ13

Notice of final account prior to dissolution in MVL

6	Final account																	
	<input checked="" type="checkbox"/> I have delivered the final account of the winding up to the members in accordance with Section 94(2) and attach a copy.																	
7	Sign and date																	
Liquidator's signature	Signature X 	X																
Signature date	<table border="1"><tr><td>^d</td><td>^d</td><td>^m</td><td>^m</td><td>^y</td><td>^y</td><td>^y</td><td>^y</td></tr><tr><td>0</td><td>6</td><td>1</td><td>2</td><td>2</td><td>0</td><td>2</td><td>2</td></tr></table>	^d	^d	^m	^m	^y	^y	^y	^y	0	6	1	2	2	0	2	2	
^d	^d	^m	^m	^y	^y	^y	^y											
0	6	1	2	2	0	2	2											

LIQ13

Notice of final account prior to dissolution in MVL



Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name	Phillip Lawrence
Company name	Path Business Recovery Limited
Address	Flint Glass Works
	64 Jersey Street
Post town	Manchester
County/Region	
Postcode	M 4 6 J W
Country	
DX	
Telephone	0161 413 0999



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

PARKHOUSE DENTAL PRACTICE AND COSEMTIC CENTRE (IN MEMBERS VOLUNTARY LIQUIDATION)

Final Account

Gareth Howarth

Path Business Recovery Limited

Flint Glass Works, 64 Jersey Street, Manchester, M4 6JW

PARKHOUSE DENTAL PRACTICE AND COSEMTIC CENTRE (IN MEMBERS VOLUNTARY LIQUIDATION)

FINAL ACCOUNT

CONTENTS

Final Account

1. Executive Summary
2. Introduction
3. Administration and Planning (including statutory reporting)
4. Asset Realisations
5. Creditors' Claims
6. Distributions to Shareholders
7. Costs and Expenses
8. Conclusion

APPENDICES

1. Receipts and Payments Account for the period for the period from 15 October 2021 to 6 December 2022
2. Analysis of Time Costs, Charge-out Rates and Category 2 Disbursements
3. Narrative detail of work undertaken

1. EXECUTIVE SUMMARY

This Final Account summarises the winding-up as a whole ("the Whole Period").

A summary of key information in this report is detailed below.

Realisations

Realisation	Estimated to realise per Declaration of Solvency	Total realisations
Book Debts	3,474,446.00	3,474,446.00

Expenses

Expense	Total expense incurred	Total payments made
Liquidator's DOS fees	4,000.00	4,000.00
All other expenses	1,177.50	1,177.50

Distributions

Class	Distribution	Total paid
Ordinary shareholders	£17,342.09p per share	3,468,417.51

2. INTRODUCTION

Gareth Howarth of Path Business Recovery Limited, Flint Glass Works, 64 Jersey Street, Manchester, M4 6JW was appointed Liquidator of Parkhouse Dental Practice And Cosmetic Centre ("the Company") on 15 October 2021.

The purpose of this Final Account is to summarise the winding-up as a whole and to put members on notice of the Liquidator's intention to seek release from office. The Final Account details the acts and dealing of the Liquidator, and it should be read in conjunction with previous correspondence to members.

3. ADMINISTRATION AND PLANNING (INCLUDING STATUTORY REPORTING)

As Liquidator, I am required to meet a considerable number of statutory and regulatory obligations. Whilst many of these tasks do not have a direct benefit, they assist in the efficient and compliant progressing of the liquidation, which ensures that I and my staff carry out our work to high professional standards. The narrative detail in respect of these tasks may be found in Appendix 3.

4. ASSET REALISATIONS

My Receipts and Payments Account for the whole period of the winding-up is attached at Appendix 1.

I have detailed below key information about asset realisations, however more detailed narrative about the work undertaken may be found at Appendix 3.

According to the Declaration of Solvency lodged in these proceedings, the assets of the Company had an estimated value of £3,474,446.00 which comprised principally of book debts.

Assets Distributed in Specie

The Declaration of Solvency listed Book Debts which have been distributed in specie to the shareholders, as set out in section 6.

5. CREDITORS

I have had to carry out key tasks which are detailed at Appendix 4.

The Declaration of Solvency did not list any creditors of the Company. The Liquidator submitted a notice to creditors requiring them to submit claims in the London Gazette, however no claims have been received in this regard.

In addition, several letters were sent to HM Revenue & Customs seeking confirmation of their claims and that no tax liabilities remained.

The Liquidator has concluded that there were no secured, preferential, or unsecured creditors of the Company.

6. DISTRIBUTIONS TO SHAREHOLDERS

The following distributions were made to the shareholders:

Date of distribution	£/p per share distributed	Total amount distributed (cash)	Total amount distributed (in specie)
25 October 2021	34,468.41	-	3,468,417.50
5 October 2022	£0.00p	0.01	-

The above included a distribution in specie of book debts with a total estimated value of £3,474,446.00.

7. COSTS AND EXPENSES

The payments shown on the Receipts and Payments Account at Appendix 1 are in the main self-explanatory.

Pre-Appointment Costs

Fixed fee agreed with the Directors and ratified by members.

The members authorised the fee of £4,000.00 plus VAT and disbursements for assisting the directors in placing the Company into Liquidation and with preparing the Declaration of Solvency on 15 October 2021.

The fee for the Declaration of Solvency and for assisting with the winding-up resolution was paid from first realisations on appointment and is shown in the enclosed receipts and payments account.

Liquidator's Remuneration

No resolution for the Liquidator's post appointment fees was sought.

Summary of Costs

The Liquidator's time costs for the period from 15 October 2021 to 6 December 2022 totals £1,689.24 representing 11.10 hours at an average hourly rate of £152.18. No payment has been drawn in this regard. The work undertaken in respect of these fees is detailed at Appendix 3 as well as within the body of the report.

Liquidator's Disbursements

The Liquidator's category 1 disbursements paid are detailed at Appendix 1 and represent the simple reimbursement of actual out of pocket payments made on behalf of the assignment.

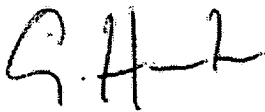
No resolution to draw category 2 disbursements was sought.

A copy of 'A Creditors Guide to Liquidators' Fees' may be found at www.pathbr.co.uk/documents. A hard copy of the Creditors' Guide may be obtained on request

8. CONCLUSION

The delivery of this final account to members and to the Registrar of Companies concludes the administration of this winding up.

Should you have any queries regarding this matter, or the contents of this report, please do not hesitate to contact Philip Lawrence of this office.



Gareth Howarth
Liquidator

6 December 2022

Appendix 1

Receipts and Payments Account for the period 15 October 2021 to 6 December 2022

Analysis of Time Costs, Charge-out Rates and Category 2 Disbursements

Time Entry - SIP9 Time & Cost Summary

P12 - Parkhouse Dental Practice And Cosmetic Centre
All Post Appointment Project Codes
To: 06/12/2022

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
Administration & Planning	0.00	2.25	0.00	6.10	8.35	1,228.62	147.14
Case Specific Matters	0.00	0.00	0.00	0.25	0.25	40.62	162.48
Creditors	0.00	0.50	0.00	2.00	2.50	420.00	168.00
Investigations	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Realisation of Assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Hours	0.00	2.75	0.00	8.35	11.10	1,689.24	152.18
Total Fees Claimed						0.00	
Total Disbursements Claimed						922.50	

Narrative detail of work undertaken for Parkhouse Dental Practice And Cosmetic Centre (in Members' Voluntary Liquidation)

General Description	Includes
Administration and Planning	
Statutory/advertising	Filing of documents to meet statutory requirements Advertising in accordance with statutory requirements
Document maintenance/file review/checklist	Filing of documents Periodic file reviews Periodic reviews of the application of ethical, anti-money laundering and anti-bribery safeguards Maintenance of statutory and case progression task lists/diaries Updating checklists
Bank account administration	Preparing correspondence opening and closing accounts Requesting bank statements Bank account reconciliations Correspondence with bank regarding specific transfers Maintenance of the estate cash book Banking remittances and issuing cheques/BACS payments
Planning/ Review	Discussions regarding strategies to be pursued Meetings with team members and independent advisers to consider practical, technical and legal aspects of the case
Books and records/ storage	Dealing with records in storage Sending job files to storage
Creditor reports	Issuing annual progress report to creditors
Member reports	Preparing and issuing annual progress report and general reports to members Responding to members' queries Preparing and issuing proposed final account Preparing and issuing final account
Realisation of Assets	
Book Debts	Liaising with members and notifying them of a distribution in specie
Creditors	
Creditor Communication	Finalising pre appointment tax position Advertisement to creditors to send any proof of their debts to the Liquidator Obtaining tax clearance
Distributions to Members	
Dividend procedures	Preparation of distribution calculation Preparation of correspondence to members announcing declaration of dividend
Distribution in specie	Notification of the distribution in specie need sent to members

HOURLY CHARGE-OUT RATES OF THE STAFF OF PATH BUSINESS RECOVERY LIMITED AS AT 1 AUGUST 2022:-

	Pre-1 August 2022	Post-1 August 2022
	£	£
Insolvency Practitioner	260.00	325.00
Manager	190.00	237.50
Associate	150.00	187.50
Administrator/Support Staff	130.00	162.50
Cashier	100.00	125.00

Minimum charge-out will be in six minute units.

DISBURSEMENTS**Category 1 Disbursements**

These are costs where there is specific expenditure directly referable both to the appointment in question and a payment to an independent third party.

Examples of equivalent costs that may be reimbursed to the office holders without up lift and do not require prior approval are given below:

Category	Basis of Charge
Indemnity Bond	At cost of mandatory cover required in accordance with the Insolvency Act 1986 for each appointment
Insurance of Assets	At cost in relation to asset coverage requirements
Company Searches	At cost incurred
Travel	All forms other than mileage at actual cost
Room Hire	All external venues at actual cost
Stationery	At cost incurred
Storage Charge	At actual cost incurred for storage (and retrieval, when appropriate) of records
Postage	At actual cost charged
Other	At actual cost charged

Category 2 Disbursements

These are costs that are directly referable to the appointment in question but not to an independent third party. They may include shared or allocated costs that can be allocated to the appointment on a proper and reasonable basis. In the event of charging for Category 2 disbursements the following items of expenditure are recharged on the basis specified:

Category	Basis of Charge
Business Mileage	Motor vehicle at 45p per mile
Photocopying	Specific calculation of 25 pence per sheet x number of creditors
Facsimiles	£1 for first page and 10 pence for each additional page

Subcontractors

Details and the cost of any work which has been or is intended to be sub-contracted out that could otherwise be carried out by the office holder or his staff will be provided in any report which incorporates a request for approval of the basis upon which remuneration may be charged.

Professional Advisors

Details of any professional advisor(s) used will be given in reports to creditors. Unless otherwise indicated the fee arrangement for each is based on hourly charge out rates, which are reviewed on a regular basis, together with the recovery or relevant disbursements. The choice of professional advisors is based around a number of factors including, but not restricted to, their expertise in a particular field, the complexity or otherwise of the assignment and their geographic location.

Provision of Services Regulations 2009 – England & Wales

The following information is provided in accordance with our obligations under The Provision of Services Regulations 2009.

**Parkhouse Dental Practice And Cosmetic Centre
(In Liquidation)
Liquidator's Summary of Receipts and Payments
To 06 December 2022**

RECEIPTS	Declaration of Solvency (£)	Total (£)
Book Debts	3,474,446.00	6,028.50
Bank Interest Gross		0.01
		<hr/>
		6,028.51
		<hr/>
PAYMENTS		
Specific Bond		922.50
Preparation of S. of A.		4,000.00
VAT		851.00
Statutory Advertising		255.00
Ordinary Shareholders	(100.00)	0.01
		<hr/>
		6,028.51
		<hr/>
Net Receipts/(Payments)		0.00
		<hr/>

MADE UP AS FOLLOWS

0.00

Gareth Howarth
Liquidator