

# LIQ03

## Notice of progress report in voluntary winding up



Companies House

For further information, please  
refer to our guidance at  
[www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)

### 1 Company details

Company number 0 7 0 2 5 6 0 6

Company name in full Exemoor Limited

→ **Filling in this form**  
Please complete in typescript or in  
bold black capitals.

### 2 Liquidator's name

Full forename(s) Vincent John

Surname Green

### 3 Liquidator's address

Building name/number 4 Mount Ephraim Road

Street Tunbridge Wells

Post town Kent

County/Region

Postcode T N 1 1 E E

Country

### 4 Liquidator's name ①

Full forename(s) Mark

Surname Newman

① **Other liquidator**  
Use this section to tell us about  
another liquidator.

### 5 Liquidator's address ②

Building name/number 4 Mount Ephraim Road

Street Tunbridge Wells

Post town Kent

County/Region

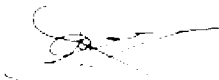
Postcode T N 1 1 E E

Country

② **Other liquidator**  
Use this section to tell us about  
another liquidator.

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7		Progress report																								
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# LIQ03

## Notice of progress report in voluntary winding up



### Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name William Fuller

Company name Crowe U.K. LLP

Address 4 Mount Ephraim Road  
Tunbridge Wells

Post town Kent

County/Region

Postcode T N 1 1 E E

Country

DX

Telephone 01892 700200



### Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



### Important information

All information on this form will appear on the public record.



### Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.



### Further information

For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)



**Exemoor Limited  
(In Members' Voluntary Liquidation)**

**Annual Progress Report to 19 May 2021**

**Vincent John Green  
Mark Newman**

**Crowe U.K. LLP  
4 Mount Ephraim Road, Tunbridge Wells, Kent, TN1 1EE**

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## 1. INTRODUCTION

On 20 May 2019, Vincent John Green and Mark Newman of Crowe U.K. LLP were appointed Joint Liquidators of Exemoor Limited the Company”).

The Joint Liquidators are bound by the Insolvency Code of Ethics when carrying out all professional work relating to their appointment. Prior to the Joint Liquidators' appointment, a review of ethical issues was undertaken and no ethical threats were identified. Since their appointment the Joint Liquidators have continued to undertake periodic reviews of ethical matters and no ethical threats have been identified.

This Progress Report summarises the progress of the Liquidation for the period from 20 May 2020 to 19 May 2021 (“the Reporting Period”).

Statutory information relating to the Company is attached at **Appendix I**.

## 2. ADMINISTRATION AND PLANNING

The Joint Liquidators are required to meet a considerable number of statutory and regulatory obligations. Whilst many of these tasks do not have a direct benefit, they assist in the efficient and compliant progression of the Liquidation, which ensures that work is carried out to high professional standards. A detailed list of these tasks can be found at **Appendix II**.

## 3. ASSET REALISATIONS

The Joint Liquidators' Receipts and Payments account, which provides details of receipts and payments in the Reporting Period is attached at **Appendix III**. The Receipts and Payments account also shows the cumulative Receipts and Payments as well as details of the assets and liabilities of the Company as detailed in the Directors' Declaration of Solvency (“DoS”).

Detailed below is key information about asset realisation and strategy, however, more details about the work undertaken can be found at **Appendix II**.

### Intercompany Debtor

The DoS listed an intercompany debtor, which will be distributed in-specie to the members prior to the conclusion of the Liquidation.

## 4. CREDITORS

The Joint Liquidators have carried out key tasks which are detailed at **Appendix II**.

### Secured creditors

As at the date of Liquidation, the Company did not have any secured creditors with charges over its assets.

### Preferential & Unsecured creditors

A notice to creditors requiring them to submit claims was published in the Gazette. In addition, several letters were sent to HMRC seeking confirmation of their claims and that no tax liabilities remained. Once clearance has been obtained from HMRC, the Liquidation can be concluded.

## 5. DISTRIBUTIONS TO MEMBERS

The Company has not made any distributions to the members during the Reporting Period.

A first and final distribution to members is expected to be paid in approximately 6 months' time when clearance is obtained from HMRC to conclude the Liquidation.

## **6. FEES AND EXPENSES**

### The Joint Liquidators' Fees

The Joint Liquidators' fees of £950 plus VAT were approved by members on 20 May 2019 on a fixed fee basis. These fees have been settled by a third party.

### Expenses

No expenses were incurred or paid in the Reporting Period.

### Specialist Advice and Services

When either non-associated third parties or Crowe U.K. LLP are instructed to provide specialist advice or services, the Joint Liquidators are obliged to ensure that such advice or work is warranted, and that the advice or work undertaken reflects best value and service.

## **7. FURTHER INFORMATION**

Members of the Company with at least 5% of the total voting rights of all the members having the right to vote at general meetings of the Company, or any member with the permission of the Court, may request further details of the Joint Liquidators' remuneration and expenses within 21 days of receipt of this report.

Members of the Company with at least 10% of the total voting rights of all the members having the right to vote at general meetings of the Company, or any member with the permission of the Court, may apply to Court to challenge the amount and/or basis of the Joint Liquidators' fees and the amount of any proposed expenses or expenses already incurred on the grounds that they are excessive or inappropriate, within 8 weeks of receipt of this report.

## **8. CONCLUSION**

The administration of the Liquidation will continue in order to finalise the following outstanding matters that are preventing the case from being closed:

- Receipt of clearance from HMRC to conclude the Liquidation

The Joint Liquidators anticipate that the Liquidation will remain open for a further six months to enable these matters to be dealt with.

Should you have any queries, please contact William Fuller at this office.



Signed \_\_\_\_\_  
Vincent John Green  
Joint Liquidator

Date 9 July 2021

## Appendix I

### Statutory Information

Company Name	<b>Exemoor Limited</b>
Former Trading Name	<b>N/A</b>
Principal Activity	<b>Wholesale of meat and meat products</b>
Company Number	<b>07025606</b>
Registered Office	<b>4 Mount Ephraim Road, Tunbridge Wells, Kent, TN1 1EE</b>
Former Registered Office	<b>130 Eureka Park Upper Pemberton, Boughton Aluph, Ashford, Kent, TN25 4AZ</b>
Office holders	<b>Vincent John Green - IP Number 009416 Mark Newman - IP Number 008723</b>
Office holders' address	<b>Crowe U.K. LLP, 4 Mount Ephraim Road, Tunbridge Wells, Kent, TN1 1EE</b>
Office holder's telephone	<b>01892 700 200</b>
Date of appointment	<b>20 May 2019</b>
Appointed by	<b>the Members</b>



## Appendix II

### List of Work Undertaken in the Reporting Period

General Description	Includes
<b>Administration and Planning</b>	
Statutory/advertising	Filing of documents to meet statutory requirements
Document maintenance/file review/checklist	Filing of documents Periodic file reviews Periodic reviews of the application of ethical, anti-money laundering and anti-bribery safeguards Maintenance of statutory and case progression task lists/diaries Updating checklists
Planning / Review	Discussions regarding strategies to be pursued Meetings with team members and independent advisers to consider practical and technical aspects of the case
Reports to Members	Preparing and issuing annual progress report Responding to members' and advisors' queries
<b>Realisation of Assets</b>	
Debtors	Collecting supporting documentation
<b>Creditors</b>	
Creditor Communication	Receive and follow up creditor enquiries via telephone Review and prepare correspondence to creditors and their representatives via facsimile, email and post Finalising pre-appointment tax position Requesting tax clearance
Dealing with proofs of debt	Receipting and filing POD when not related to a dividend
Processing proofs of debt	Preparation of correspondence to potential creditors inviting submission of POD

## Appendix III

### Receipts & Payments Account

#### Exemoor Limited (In Liquidation) Joint Liquidators' Summary of Receipts & Payments

Declaration of Solvency £		From 20/05/2020 To 19/05/2021 £	From 20/05/2019 To 19/05/2021 £
27,175.46	ASSET REALISATIONS Debtor - Inter-company	NIL NIL	NIL NIL
(100.00)	DISTRIBUTIONS Ordinary Shareholders	NIL NIL	NIL NIL
<b>27,075.46</b>		<b>NIL</b>	<b>NIL</b>
	REPRESENTED BY		<b>NIL</b>

## Appendix IV

### Charge Out Rates and Expenses Policy

The table below sets out the charge-out rates utilised by Recovery Solutions at Crowe U.K. LLP for charging staff time:-

Partner	£400 per hour
Director	£350 per hour
Senior Manager	£300 per hour
Manager	£250 per hour
Assistant Manager	£200 per hour
Senior Administrator	£175 per hour
Administrator/Cashier	£140 per hour
Trainee/Support Staff	£75 per hour

It should be noted that the above rates may increase from time to time over the period of the administration of each insolvency case. The above rates are effective from 1 April 2021. Time is charged in six minute units.

### Expenses

Expenses are amounts properly payable by the office holder from the estate which are not otherwise categorised as the office holder's remuneration or as a distribution to a creditor or member. These may include, but are not limited to, legal fees, agents' fees, trading expenses and tax liabilities.

Category 1 expenses are payments to entities providing a service to which the expense relates who are not associates and where the specific expenditure is directly referable to the appointment in question. These are charged to the estate at cost, with no uplift. These include, but are not limited to, such items as advertising, bonding and other insurance premiums. Legislation provides that office holders may discharge Category 1 expenses from the funds held in the estate without further recourse to creditors or members.

Category 2 expenses are other expenses which are payable to associates or which have an element of shared cost. Payments may only be made in relation to Category 2 expenses after the creditors or members have approved the bases of their calculation.

### Further Guidance

Guidance in respect of insolvency practitioners' fees is available to download at:

<https://insolvency-practitioners.org.uk/regulation-and-guidance/creditors-guides-to-fees/>

Information about insolvency processes can be found on the R3 website at:

<http://www.creditorinsolvencyguide.co.uk/>