

Registered number  
07025245

New Pathways Group Limited  
Unaudited Report and Accounts  
For the year ended  
31 March 2014

FRIDAY



\*A3N3NAX4\*

A37

19/12/2014

#234

COMPANIES HOUSE

**New Pathways Group Limited****Registered number: 07025245****Directors' Report**

The directors present their unaudited report and accounts for the year ended 31 March 2014.

On the 31st March 2014, the company paid a dividend of £368,306 to its parent company, Aspirations (Bidco) Limited.

**Principal activity**

The company received a dividend of £368,306 from its subsidiary New Pathways Childrens' Services Limited. Other than this, the company has not traded during the year.

**Directors**

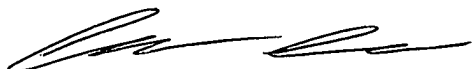
The following persons served as directors during the year:

S M Booty  
L A Boyland (resigned 18th July 2014)  
C I Cameron  
D J Loftus (resigned 18th July 2014)

**Small company provisions**

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 17 December 2014 and signed on its behalf.



C I Cameron  
Director

**New Pathways Group Limited**  
**Profit and Loss Account**  
**for the year ended 31 March 2014**

	<b>Notes</b>	<b>2014</b> <b>£</b>	<b>2013</b> <b>£</b>
<b>Operating profit</b>		-	-
Income from investments		368,306	-
<b>Profit on ordinary activities before tax</b>		368,306	-
Tax on profit on ordinary activities		-	-
<b>Profit for the financial period</b>		368,306	-

**New Pathways Group Limited**  
**Balance Sheet**  
**as at 31 March 2014**

	Notes	2014 £	2013 £
<b>Fixed assets</b>			
Investments	2	300	300
<b>Net assets</b>		<u>300</u>	<u>300</u>
<b>Capital and reserves</b>			
Called up share capital	3	300	300
Profit and loss account	4	-	-
<b>Shareholder's funds</b>		<u>300</u>	<u>300</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.



C I Cameron  
 Director

Approved by the board on 17 December 2014

**New Pathways Group Limited**  
**Notes to the Accounts**  
**for the year ended 31 March 2014**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**2 Investments**

		Investments in subsidiary undertakings £
<b>Cost</b>		
At 1 April 2013 and 31 March 2014		<u>300</u>

Company	Shares held Class	%	Activity
New Pathways Childrens' Services Limited	Ordinary	100	Dormant

3 Share capital	Nominal value	Number	2014 £	2013 £
Allotted, called up and fully paid: Ordinary shares	£1 each	300	<u>300</u>	<u>300</u>

**New Pathways Group Limited**  
**Notes to the Accounts**  
**for the year ended 31 March 2014**

**4 Profit and loss account**

	<b>2014</b>
	<b>£</b>
Profit for the year	368,306
Dividends	(368,306)
Profit for the period	<u>-</u>
At 31 March 2014	<u>-</u>

**5 Dividends**

	<b>2014</b>	<b>2013</b>
	<b>£</b>	<b>£</b>
Dividends for which the company became liable during the year:		
Dividends paid	<u>368,306</u>	<u>-</u>

**6 Contingent liabilities**

The company is bound by an intra-group cross guarantee in respect of bank debt with other members of the group headed by its ultimate parent undertaking, Aspirations (Topco) Limited. The maximum amount for which the company could become liable for at 31 March 2014 was £22,984,000 (2013: £21,324,000).

**7 Related party transactions**

The company has taken advantage of the exemption in FRS8 "Related Party Disclosures" from disclosing transactions with other members of the group.

**8 Ultimate controlling party**

The company has been controlled by Aspirations (Bidco) Limited, a wholly owned subsidiary of Aspirations (Topco) Limited, both companies registered in England and Wales. Aspirations (Topco) is ultimately controlled by funds managed by August Equity Partners II GP Limited, a company registered in Scotland which is considered to have no single controlling party.