

Registered Number : 07024184  
England and Wales

## AARTI RESOURCES LIMITED

### Report of the Directors and Unaudited Financial Statements

#### Period of accounts

**Start date:** 01 April 2017

**End date:** 31 March 2018



**AARTI RESOURCES LIMITED**  
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**AARTI RESOURCES LIMITED**  
**Company Information**  
**For the year ended 31 March 2018**

<b>Directors</b>	Ravinder Kumar Gupta Arun Kumar Agrawal
<b>Registered Number</b>	07024184
<b>Registered Office</b>	134 Buckingham Palace Road Floor 2 London SW1W 9SA

**AARTI RESOURCES LIMITED**  
**Directors' Report**  
**For the year ended 31 March 2018**

The directors present their report and accounts for the year ended 31 March 2018.

**Dividends**

No dividends will be distributed for the year ended 31 March 2018

**Future Developments**

The company will determine future developments once business activities have commenced.

**Principal risks and uncertainties**

Principal risks and uncertainties are determined after taking account of global developments and countries' economic policies.

**Directors**

The directors who served the company throughout the year were as follows:

Ravinder Kumar Gupta

Arun Kumar Agrawal

**Statement of director's responsibilities**

The directors are responsible for preparing the financial statements in accordance with applicable law and regulations.

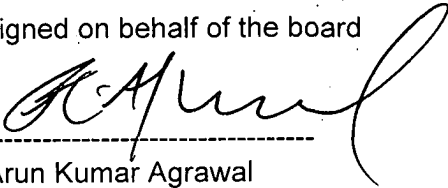
Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (Financial Reporting Standard 102 and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. The directors are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

AARTI RESOURCES LIMITED  
Directors' Report  
For the year ended 31 March 2018

Signed on behalf of the board



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Arun Kumar Agrawal  
Director

Date approved: 12 July 2018

**AARTI RESOURCES LIMITED**  
**Income Statement**  
For the year ended 31 March 2018

	Notes	2018 £	2017 £
<b>Gross profit</b>		<u>0</u>	<u>0</u>
Administrative Expenses		(1,815)	(5,583)
<b>Operating Profit/Loss</b>		<u>(1,815)</u>	<u>(5,583)</u>
<b>Profit/Loss on ordinary activities before taxation</b>		<u>(1,815)</u>	<u>(5,583)</u>
Tax on profit on ordinary activities		0	0
<b>Profit/Loss for the financial year</b>		<u>(1,815)</u>	<u>(5,583)</u>

**AARTI RESOURCES LIMITED**  
**Statement of Financial Position**  
**As at 31 March 2018**

	Notes	2018 £	2017 £
<b>Current assets</b>			
Debtors	3	30,132	30,132
Cash at bank and in hand		596	598
		<b>30,728</b>	<b>30,730</b>
<b>Creditors: amount falling due within one year</b>	4	(3,026)	(1,213)
<b>Net current assets</b>		<b>27,702</b>	<b>29,517</b>
 <b>Total assets less current liabilities</b>		 27,702	 29,517
<b>Creditors: amount falling due after more than one year</b>	5	(16,312)	(16,312)
<b>Net assets</b>		<b>11,390</b>	<b>13,205</b>
 <b>Capital and reserves</b>			
Called up share capital		180,000	180,000
Profit and loss account	6	(168,610)	(166,795)
<b>Shareholders funds</b>		<b>11,390</b>	<b>13,205</b>

For the year ended 31 March 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

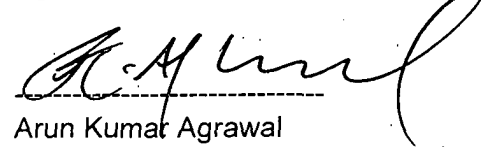
**Director's Responsibilities:**

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476
2. The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

AARTI RESOURCES LIMITED  
Statement of Financial Position  
As at 31 March 2018

Signed on behalf of the board of directors



Arun Kumar Agrawal  
Director

Date approved by the board: 12 July 2018



**AARTI RESOURCES LIMITED**  
**Statement of Changes In Equity**  
**For the year ended 31 March 2018**

	Equity share capital £	Profit and loss account £	Total £
At 01 April 2016	<b>180,000</b>	<b>(161,212)</b>	<b>18,788</b>
Profit for the year		(5,583)	(5,583)
Total comprehensive income for the year	-	<b>(5,583)</b>	<b>(5,583)</b>
Total investments by and distributions to owners	-	-	-
At 31 March 2017	<b>180,000</b>	<b>(166,795)</b>	<b>13,205</b>
At 01 April 2017	<b>180,000</b>	<b>(166,795)</b>	<b>13,205</b>
Profit for the year		(1,815)	(1,815)
Total comprehensive income for the year	-	<b>(1,815)</b>	<b>(1,815)</b>
Total investments by and distributions to owners	-	-	-
At 31 March 2018	<b>180,000</b>	<b>(168,610)</b>	<b>11,390</b>

**AARTI RESOURCES LIMITED**  
**Notes to the Financial Statements**  
**For the year ended 31 March 2018**

**General Information**

Aarti Resources Limited is a private limited company, limited by shares, domiciled in England and Wales, registration number 07024184, registration address 134 Buckingham Palace Road, Floor 2, London, SW1W 9SA.

The presentation currency is £ sterling.

**1. Accounting Policies**

**Basis of accounting**

These financial statements have been prepared in accordance with Financial Reporting Standard 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006. The financial statements have been generated under the historical cost convention.

**Group accounts**

The company is a parent company subject to the small companies regime. The company and its subsidiary comprise a small group. The company has, therefore, taken advantage of the option provided by section 398 of the Companies Act 2006 not to prepare group accounts.

**Going Concern**

During the year the company made a loss after taxation of £1,815 (2017: £5,583).

The directors have confirmed that the ultimate parent company, Aromatic Steel Pvt. Ltd, will continue to fund the group's operation for the foreseeable future. The directors consider that on this basis it is appropriate to prepare the financial statements on the going concern basis.

**Foreign currencies**

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rate of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All foreign exchange differences are included to the profit and loss account.

**Fixed asset investments**

Fixed asset investments are stated at cost less provision for any permanent diminution in value. Any profits or losses on disposal of investments are taken to the profit and loss account. Income from investments is recognised when entitlement to dividends or interest is established.

**AARTI RESOURCES LIMITED**  
**Notes to the Financial Statements**  
**For the year ended 31 March 2018**

**2. Tangible fixed assets**

**Cost or Valuation**

	Motor Vehicles	Total
	£	£
At 01 April 2017	70,000	70,000
Additions	-	-
Disposals	-	-
At 31 March 2018	<u>70,000</u>	<u>70,000</u>

**Depreciation**

At 01 April 2017	70,000	70,000
Charge for year	-	-
On disposals	-	-
At 31 March 2018	<u>70,000</u>	<u>70,000</u>

**Net book values**

Closing balance as at 31 March 2018	-	-
Opening balance as at 01 April 2017	-	-

**3. Debtors: amounts falling due within one year**

	2018	2017
	£	£
Amount Owed by Group Undertakings - Mauritius Subsidiary	30,132	30,132
	<u>30,132</u>	<u>30,132</u>

**4. Creditors: amount falling due within one year**

	2018	2017
	£	£
Accrued Expenses	3,026	1,213
	<u>3,026</u>	<u>1,213</u>

**5. Creditors: amount falling due after more than one year**

	2018	2017
	£	£
Advance towards share capital	16,312	16,312
	<u>16,312</u>	<u>16,312</u>

**AARTI RESOURCES LIMITED**  
**Notes to the Financial Statements**  
**For the year ended 31 March 2018**

**6. Profit and loss account**

**2018**

**£**

Balance at 01 April 2017	(166,795)
Loss for the year	(1,815)
Balance at 31 March 2018	<u>(168,610)</u>

**7. Related Party disclosures**

**Aromatic Steel Private Limited**

Parent company of Aarti Resources Ltd

Included within other creditors is an amount of £16,312 (2017: £16,312), owed to Aromatic Steel Private Limited, a company incorporated in India and the immediate parent company.

**AARTI RESOURCES LIMITED**  
**Detailed Income Statement**  
For the year ended 31 March 2018

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Gross Profit	<u>0</u>	<u>0</u>
<b>Administrative Expenses</b>		
Accountancy Fees	0	857
Legal and Professional Fees (Allowable)	1,813	4,324
Legal and Professional Fees (Disallowable)	0	106
Bank Charges	<u>2</u>	<u>296</u>
	<u>(1,815)</u>	<u>(5,583)</u>
Operating Profit/Loss	<u>(1,815)</u>	<u>(5,583)</u>
<b>Profit/Loss for the financial year</b>	<u>(1,815)</u>	<u>(5,583)</u>