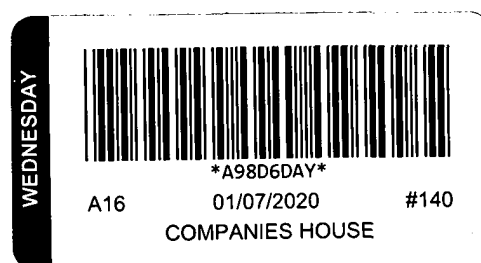


**GREEN SKY ENERGY LIMITED**  
**STRATEGIC REPORT, DIRECTORS' REPORT AND FINANCIAL STATEMENTS**  
**for the Year Ended 31 December 2019**



**Registered No: 07023717**

**GREEN SKY ENERGY LIMITED**  
**STRATEGIC REPORT**  
**for the Year Ended 31 December 2019**

The directors present their strategic report of the Company for the year ended 31 December 2019.

**Fair review of the business**

Both the level of business during the year and the financial position of the Company at the year-end were as expected. At 31 December 2019, the Company had net assets of £2,561,538 (2018: net assets of £2,802,102). Further information regarding the financial position of the Company at the year-end is provided in the Directors' Report.

The directors believe that the present level of activity will be sustained in the current year.

**Principal risks and uncertainties**

The management of the business and the execution of the Company's strategy are subject to a number of risks.

The key business risks and uncertainties affecting the Company relate primarily to the extent to which UK corporates are prepared to take seriously the need to focus on energy efficiency. This is, in part, impacted by government policy and legislation in this area. There is also a degree of risk associated with execution of the Company's major contracts, a number of which contain performance guarantees. The management of risks is undertaken at E.ON SE consolidated ("group") level. Further discussion of these risks and uncertainties, in the context of the group as a whole, is provided within the financial review section of the group's annual report which does not form part of this report.

**Key performance indicators ('KPIs')**

The Board of Management of E.ON SE manage the group's operations on a divisional basis. For this reason, the Company's directors believe that analysis using KPIs for the Company is not necessary or appropriate for an understanding of the development, performance or position of the business of the Company. The development, performance and position of the E.ON Connecting Energies, division of E.ON SE, which includes the Company, is discussed within the financial review section of the group's annual report which does not form part of this report.

**Promoting the success of the company and section 172(1) statement of the Companies Act 2006 (section 172)**

The directors' overarching duty is to promote the success of the company for the benefit of its shareholders, with consideration of stakeholders' interests, as set out in section 172. The board regards a well-governed business as essential for the successful delivery of its principal activity.

The directors are aware of their duty under section 172 to act in the way which they consider, in good faith, would be most likely to promote the success of the company for the benefit of its members as a whole. This is discussed further in the Strategic Report of the financial statements for the Company's subsidiary undertaking, E.ON Control Solutions Limited.

Approved by the Board of Directors on 30 June 2020 and signed on its behalf by:



**M C Brown**  
Director

Green Sky Energy Limited  
Company No: 07023717  
Westwood Way  
Westwood Business Park  
Coventry  
CV4 8LG

**GREEN SKY ENERGY LIMITED**  
**DIRECTORS' REPORT**  
**for the Year Ended 31 December 2019**

The directors present their report and the audited financial statements of the Company for the year ended 31 December 2019.

**Directors of the Company**

The directors who held office during the year and up to the date of signing are given below:

M C Brown  
M W Ramsden (appointed on 15 October 2019)  
F H C Pietzsch (resigned on 1 February 2019)

**Principal activities**

The principal activity of the Company in the year under review was that of a holding company for its subsidiary undertaking involved in the provision of energy management services.

**Results and dividends**

The Company's loss for the financial year is £240,564 (2018: loss of £208,266). The directors do not recommend a final dividend (2018: £nil).

**Financial risk management**

***Objectives and policies***

The Company, in common with other E.ON SE subsidiaries, must comply with the E.ON SE group finance guidelines that set out the principles and framework for managing group-wide finances. The Company also utilises the E.ON UK plc operational treasury team which services the treasury requirements of the business. Further information on the E.ON SE group's policies and procedures is available in the financial statements of the E.ON SE group.

**Political donations**

No political donations were made during the year (2018: £nil).

**Future developments**

Present level of activity is likely to continue.

**Directors' indemnities**

The E.ON SE Group maintains liability insurance for the directors and officers of the Company as with all E.ON SE subsidiaries. This is a qualifying third-party indemnity provision for the purposes of the Companies Act 2006. This insurance cover was in force during the year and is still in force at the date of approving the financial statements.

**Going concern**

Notwithstanding the fact that the Company has net current liabilities, the directors believe that funding will continue to be provided by other group companies and hence the Company can meet its obligations as they fall due for a period of at least twelve months from the date of the approval of these financial statements.

**GREEN SKY ENERGY LIMITED**  
**DIRECTORS' REPORT**  
**for the Year Ended 31 December 2019 (continued)**

**Statement of directors' responsibilities in respect of the financial statements**

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulation.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have prepared the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards, comprising FRS 101 "Reduced Disclosure Framework", and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing the financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- state whether applicable United Kingdom Accounting Standards, comprising FRS 101, have been followed, subject to any material departures disclosed and explained in the financial statements;
- make judgements and accounting estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

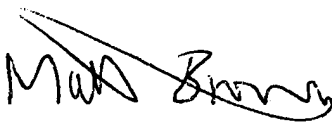
The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006.

**Directors' confirmations**

In the case of each director in office at the date the Directors' Report is approved:

- so far as the director is aware, there is no relevant audit information of which the company's auditors are unaware; and
- they have taken all the steps that they ought to have taken as a director in order to make themselves aware of any relevant audit information and to establish that the company's auditors are aware of that information.

Approved by the Board of Directors on 30 June 2020 and signed on its behalf by:



**M C Brown**  
Director

Green Sky Energy Limited  
Company No: 07023717  
Westwood Way  
Westwood Business Park  
Coventry  
CV4 8LG

**GREEN SKY ENERGY LIMITED**  
**Independent Auditors' Report to the Members of Green Sky Energy Limited**

## **Report on the audit of the financial statements**

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### **Opinion**

In our opinion, Green Sky Energy Limited's financial statements:

- give a true and fair view of the state of the company's affairs as at 31 December 2019 and of its loss for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards, comprising FRS 101 "Reduced Disclosure Framework", and applicable law); and
- have been prepared in accordance with the requirements of the Companies Act 2006.

We have audited the financial statements, included within the Strategic Report, Directors' Report and Financial statements (the "Annual Report"), which comprise: the balance sheet as at 31 December 2019; the profit and loss account, the statement of changes in equity for the year then ended; and the notes to the financial statements, which include a description of the significant accounting policies.

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### **Basis for opinion**

We conducted our audit in accordance with *International Standards on Auditing (UK)* ("ISAs (UK)") and applicable law. Our responsibilities under ISAs (UK) are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Independence**

We remained independent of the company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, which includes the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements.

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### **Conclusions relating to going concern**

We have nothing to report in respect of the following matters in relation to which ISAs (UK) require us to report to you where:

- the directors' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the directors have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

However, because not all future events or conditions can be predicted, this statement is not a guarantee as to the company's ability to continue as a going concern.

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### **Reporting on other information**

The other information comprises all of the information in the Annual Report other than the financial statements and our auditors' report thereon. The directors are responsible for the other information. Our opinion on the financial statements does not cover the other information and, accordingly, we do not express an audit opinion or, except to the extent otherwise explicitly stated in this report, any form of assurance thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If we identify an apparent material inconsistency or material misstatement, we are required to perform procedures to conclude whether there is a material misstatement of the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report based on these responsibilities.

With respect to the Strategic Report and Directors' Report, we also considered whether the disclosures required by the UK Companies Act 2006 have been included.

**GREEN SKY ENERGY LIMITED**  
**Independent Auditors' Report to the Members of Green Sky Energy Limited (continued)**

**Reporting on other information (continued)**

Based on the responsibilities described above and our work undertaken in the course of the audit, ISAs (UK) require us also to report certain opinions and matters as described below.

***Strategic Report and Directors' Report***

In our opinion, based on the work undertaken in the course of the audit, the information given in the Strategic Report and Directors' Report for the year ended 31 December 2019 is consistent with the financial statements and has been prepared in accordance with applicable legal requirements.

In light of the knowledge and understanding of the company and its environment obtained in the course of the audit, we did not identify any material misstatements in the Strategic Report and Directors' Report.

**Responsibilities for the financial statements and the audit**

***Responsibilities of the directors for the financial statements***

As explained more fully in the Statement of directors' responsibilities in respect of the financial statements, the directors are responsible for the preparation of the financial statements in accordance with the applicable framework and for being satisfied that they give a true and fair view. The directors are also responsible for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

***Auditors' responsibilities for the audit of the financial statements***

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the FRC's website at: [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditors' report.

***Use of this report***

This report, including the opinions, has been prepared for and only for the company's members as a body in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and for no other purpose. We do not, in giving these opinions, accept or assume responsibility for any other purpose or to any other person to whom this report is shown or into whose hands it may come save where expressly agreed by our prior consent in writing.

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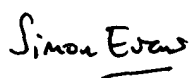
**Other required reporting**

**Companies Act 2006 exception reporting**

Under the Companies Act 2006 we are required to report to you if, in our opinion:

- we have not received all the information and explanations we require for our audit; or
- adequate accounting records have not been kept by the company, or returns adequate for our audit have not been received from branches not visited by us; or
- certain disclosures of directors' remuneration specified by law are not made; or
- the financial statements are not in agreement with the accounting records and returns.

We have no exceptions to report arising from this responsibility.



Simon Evans (Senior Statutory Auditor)  
for and on behalf of PricewaterhouseCoopers LLP  
Chartered Accountants and Statutory Auditors  
Birmingham  
30 June 2020

**GREEN SKY ENERGY LIMITED**  
**PROFIT AND LOSS ACCOUNT**  
for the year ended 31 December 2019

	<i><b>Note</b></i>	<b>2019</b> £	<b>2018</b> £
<b>Operating result</b>	<b>2</b>	-	-
Interest payable and similar expenses	3	(296,993)	(257,119)
<b>Loss before taxation</b>		<b>(296,993)</b>	<b>(257,119)</b>
Tax on loss	4	56,429	48,853
<b>Loss for the financial year and total comprehensive expense</b>		<b><u>(240,564)</u></b>	<b><u>(208,266)</u></b>

The Company has no other comprehensive (expense) / income for the year; therefore, no separate statement of comprehensive income has been presented.

The notes on pages 9 to 14 form part of these financial statements.

**GREEN SKY ENERGY LIMITED**  
**BALANCE SHEET**  
as at 31 December 2019

	Note	2019 £	2018 £
<b>Fixed assets</b>			
Investments	5	33,004,605	33,004,605
<b>Current liabilities</b>			
Creditors: amounts falling due within one year	6	(5,687,378)	(30,202,503)
<b>Net current liabilities</b>		(5,687,378)	(30,202,503)
<b>Total assets less current liabilities</b>		27,317,227	2,802,102
Creditors: amounts falling due after more than one year	7	(24,755,689)	-
<b>Net assets</b>		<b>2,561,538</b>	<b>2,802,102</b>
<b>Capital and reserves</b>			
Called up share capital	8	389,562	389,562
Share premium account		529,364	529,364
Profit and loss account		1,642,612	1,883,176
<b>Total shareholders' funds</b>		<b>2,561,538</b>	<b>2,802,102</b>

The financial statements on pages 6 to 14 were approved by the Board of Directors on 30 June 2020 and signed on its behalf by:



**M C Brown**  
Director  
Green Sky Energy Limited  
Company No: 07023717

The notes on pages 9 to 14 form part of these financial statements.



**GREEN SKY ENERGY LIMITED**  
**STATEMENT OF CHANGES IN EQUITY**  
**for the year ended 31 December 2019**

	Called up share capital £	Share premium account £	Profit and loss account £	Total shareholders' funds £
<b>At 1 January 2018</b>	<b>389,562</b>	<b>529,364</b>	<b>2,091,442</b>	<b>3,010,368</b>
Loss for the financial year and total comprehensive expense	-	-	(208,266)	(208,266)
<b>At 31 December 2018</b>	<b>389,562</b>	<b>529,364</b>	<b>1,883,176</b>	<b>2,802,102</b>
Loss for the financial year and total comprehensive expense	-	-	(240,564)	(240,564)
<b>At 31 December 2019</b>	<b>389,562</b>	<b>529,364</b>	<b>1,642,612</b>	<b>2,561,538</b>

The notes on pages 9 to 14 form part of these financial statements.

**GREEN SKY ENERGY LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**for the Year Ended 31 December 2019**

## **1. Accounting Policies**

### **General information**

The Company is a holding company for a group of companies involved in the provision of energy management services.

The Company is a private company limited by shares and is incorporated and domiciled in the UK. The address of the Company's registered office is Westwood Way, Westwood Business Park, Coventry, England, CV4 8LG.

### **Basis of preparation of financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 101, 'Reduced Disclosure Framework' (FRS 101). The financial statements have been prepared under the going concern basis historical cost convention and in accordance with the Companies Act 2006 as applicable to companies using FRS 101. The principal accounting policies, which have been applied consistently throughout the year, are set out below. The company has applied IFRS 16 'Leases' (which replaces IAS 17 'Leases') for the first time for the reporting period commencing 1 January 2019. There is no impact to the company's opening retained earnings as a result of applying IFRS 16 as the company has no leases.

The Company has adopted disclosure exemptions in relation to the following:

- The requirements of IAS 1 Presentation of Financial Statements
- The requirements of IAS 7 Statement of Cash Flows
- The requirements of Paragraphs 30 and 31 of IAS 8 Accounting Policies, Changes in Accounting Estimates and Errors
- The requirements of Paragraph 17 of IAS 24 Related Party Disclosures (key management compensation)
- The requirements of Paragraph 17 of IAS 24 Related party disclosures to disclose related party transactions entered into between two or more members of a group
- The requirements of IFRS 7 Financial Instruments: Disclosures
- The requirements of IFRS 10 Consolidated Financial statements
- The requirements of paragraphs 91 to 99 of IFRS 13 Fair value measurement (disclosure of valuation techniques and inputs used for fair value measurement of assets and liabilities)
- The requirements of the second sentence of paragraph 110 and paragraphs 113 (a), 114, 115, 118, 119 (a) to (c), 120 to 127 and 129 of IFRS 15 Revenue from Contracts with Customers

### **Exemption from preparing group financial statements**

The Company is a wholly-owned subsidiary undertaking of E.ON SE, the ultimate parent undertaking, and is included in the publicly available consolidated financial statements of E.ON SE. Consequently, the Company has taken advantage of the exemption from preparing consolidated financial statements under the terms of Section 400 of the Companies Act 2006.

The company's financial statements present information about it as an individual entity and not about its group.

### **Going concern**

Notwithstanding the fact that the Company has net current liabilities, the directors believe that funding will continue to be provided by other group companies and hence the Company can meet its obligations as they fall due for a period of at least twelve months from the date of the approval of these financial statements.

### **Judgement in applying accounting policies and key sources of estimation uncertainty**

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions which affect the reported amounts of assets and liabilities, the disclosure of contingent assets and liabilities at the date of these financial statements, and the reported amounts of revenues and expenses during the reporting year. These judgements are based on management's best knowledge of the relevant facts and circumstances, having regard to prior experience, but actual results may differ from the amounts included in these financial statements.

**GREEN SKY ENERGY LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**for the Year Ended 31 December 2019 (continued)**

**1. Accounting Policies (Continued)**

**Taxation**

The tax credit for the period comprises current tax only. Tax is recognised in the income statement, except to the extent that it relates to items recognised in other comprehensive income or directly in shareholders' funds. In this case, the tax is also recognised in other comprehensive income or directly in shareholders' funds, respectively.

The current income tax credit is calculated on the basis of the tax laws enacted or substantively enacted at the balance sheet date in respect of the relevant years, in the countries where the company operates and generates taxable income.

**Fixed asset investments**

Fixed asset investments are stated at historical cost less provision for any diminution in value. At each balance sheet date fixed asset investments are assessed to determine whether there is an indication that the asset may be impaired. If there is such an indication the recoverable amount of the asset is compared to the carrying amount of the asset. The recoverable amount of the asset is the higher of the fair value less costs to sell and value in use. Value in use is defined as the present value of the future pre-tax and interest cash flows obtainable as a result of the asset's continued use. If the recoverable amount of the asset is estimated to be lower than the carrying amount, the carrying amount is reduced to its recoverable amount.

**Financial instruments**

Financial liabilities (including amounts owed to group undertakings) are measured at amortised cost, using the effective interest method. Initial measurement takes place at fair value net of transaction costs incurred. In subsequent periods, the amortisation and accretion of any premium or discount is included in finance costs/income.

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

**Inter-company balances**

Inter-company payable and receivable trading balances within the E.ON SE Group (ultimate controlling party) are consolidated at each period end into a single balance with each group company. These transactions are net settled. As a result, the directors consider it appropriate to present inter-company balances within these financial statements on a net basis. Formal loan balances are settled and presented gross.

**Offsetting**

Financial assets and financial liabilities are offset and the net amount presented in the balance sheet, when the Company has a legally enforceable right to set off the recognised amounts and it intends either to settle on a net basis or realise the asset and settle the liability simultaneously.

**Cash and short-term deposits**

Short-term deposits include cash at bank and in hand.

**Functional currency**

These financial statements are presented in Great British Pounds ("GBP") which is the Company's functional currency. All financial information is presented in GBP and has been rounded to the nearest pound.

**Related party transactions**

The Company is exempt from the requirements of IAS 24 'Related Party Disclosures' to disclose related party transactions with entities that are part of the E.ON SE group or investees of E.ON SE group.

**GREEN SKY ENERGY LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**for the Year Ended 31 December 2019 (continued)**

**2. Operating result**

**Administration**

All administration costs were borne by E.ON Control Solutions Limited, a subsidiary undertaking and not recharged.

There were no employees or directors' emoluments during the year (2018: none).

Auditors' remuneration for the audit of these financial statements was borne by E.ON Control Solutions Limited, a subsidiary undertaking and not recharged.

**3. Interest payable and similar expenses**

	2019 £	2018 £
Interest payable to group undertakings	286,360	254,734
Other finance charges payable to group undertakings	10,633	2,385
	<u>296,993</u>	<u>257,119</u>

**4. Tax on loss**

	2019 £	2018 £
<b>Current tax:</b>		
UK corporation tax on losses for the year	(56,429)	(48,853)
<b>Tax on loss</b>	<u>(56,429)</u>	<u>(48,853)</u>

**Factors affecting tax credit for the year**

The tax credit for the year is the same as (2018: the same as) the loss at the standard rate of corporation tax in the UK for the year ended 31 December 2019 of 19% (2018: 19%).

	2019 £	2018 £
<b>Loss before taxation</b>	(296,993)	(257,119)
Tax on loss before taxation at 19% (2018: 19%)	(56,429)	(48,853)
<b>Total tax credit for the year</b>	<u>(56,429)</u>	<u>(48,853)</u>

In the Spring Budget 2020, the Government announced that from 1 April 2020 the corporation tax rate would remain at 19% (rather than reducing to 17%, as previously enacted). This new law was substantively enacted on 17 March 2020. As the proposal to keep the rate at 19% had not been substantively enacted at the balance sheet date, its effects are not included in these financial statements.

The corporation tax receivable has been reduced by £56,429 (2018: £48,853) because of group relief surrendered to a fellow group undertaking for which a payment will be received. Accordingly, no tax losses are available for carry forward.

**GREEN SKY ENERGY LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
for the Year Ended 31 December 2019 (continued)

**5. Investments**

Shares in group undertakings and participating interests	Subsidiary undertakings	Total
	£	£
<b>Cost or valuation</b>		
At 1 January 2019	36,491,452	36,491,452
<b>At 31 December 2019</b>	<b>36,491,452</b>	<b>36,491,452</b>
<b>Provision for impairment</b>		
At 1 January 2019	(3,486,847)	(3,486,847)
<b>At 31 December 2019</b>	<b>(3,486,847)</b>	<b>(3,486,847)</b>
<b>Net book value</b>		
At 31 December 2019	<b>33,004,605</b>	<b>33,004,605</b>
At 31 December 2018	33,004,605	33,004,605

**Details of undertakings**

Details of the investment which the Company directly holds is as follows:

Undertaking	Holding	Proportion of voting rights and shares held	Principal Activity
<b>Subsidiary undertakings</b>			
E.ON Control Solutions Limited	Ordinary shares	100%	Energy services

This undertaking above is incorporated in the United Kingdom and has a registered office address of Westwood Way, Westwood Business Park, Coventry, CV4 8LG. Green Sky Energy Limited is the beneficial owner of all the equity share capital.

The directors believe that the carrying value of the investments is supported by their value in use. The value in use was calculated using the Discounted Cash Flow ("DCF") method, by discounting the expected improved operational cash flows generated by E.ON Control Solutions Limited (net of taxation) at a discount rate representing the weighted average cost of capital. The main assumptions adopted to calculate the recoverable amount are the discount rate (WACC), the annual terminal growth rate, and the forecast cash flows during the period of reference. The headroom on the assessment at 31 December 2019 is significant. Based on the headroom, the directors consider that no reasonably possible change in assumptions would give rise to an impairment of investments. The impact of COVID-19 is considered a non-adjusting post-balance sheet event (see note 9).

**GREEN SKY ENERGY LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**for the Year Ended 31 December 2019 (continued)**

**6. Creditors: amounts falling due within one year**

	2019 £	2018 £
Amounts owed to group undertakings	5,687,378	30,202,503

Amounts owed to group undertakings of £5,687,378 (2018: £5,743,902) are owed to its subsidiary undertaking, E.ON Control Solutions Limited and is unsecured, interest free and repayable on demand. E.ON Control Solutions Limited have confirmed that they will not demand repayment within 12 months of the approval of these financial statements.

The maturity profile of the carrying amount of the Company's intercompany loans was as follows:

	2019 £	2018 £
In less than one year	5,687,378	30,202,503
Later than one year and no later than five years	24,755,689	-
	<b>30,443,067</b>	<b>30,202,503</b>

**7. Creditors: amounts falling due after more than one year**

	2019 £	2018 £
Amounts owed to group undertakings	24,755,689	-

Amounts owed to group undertakings include a loan of £24,755,689 (2018: £24,458,601 from E.ON UK Holding Company Limited shown as creditors: amounts falling due within one year) which is unsecured, bears interest at a rate of LIBOR plus 50 basis points (2018: LIBOR plus 50 basis points) and is a drawdown from a total credit facility of £31,000,000 (2018: £31,000,000) which has a maturity date of 15 December 2022 (2018: 31 December 2019). See maturity analysis in note 6 above.

**8. Called up share capital**

	2019 £	2018 £
<b>Allotted, called up and fully paid</b>		
389,562 (2018: 389,562) ordinary shares of £1.00 each	389,562	389,562

**9. Subsequent events and COVID-19 impact**

In 2020, the existence of a new coronavirus, now known as COVID-19, was confirmed and since this time has spread across China and to a significant number of other countries including the UK. The Company considers the emergence and spread of COVID-19 to be a non-adjusting post-balance sheet event. COVID-19 has caused disruption to business and economic activity and the start of 2020 has been challenging for the Company's subsidiary undertaking, E.ON Control Solutions Limited.

**GREEN SKY ENERGY LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**for the Year Ended 31 December 2019 (continued)**

**10. Ultimate holding company**

The Company's immediate parent undertaking is E.ON Connecting Energies GmbH. The ultimate parent undertaking and controlling party is E.ON SE, a company incorporated in Germany, which is the parent company of the largest and smallest group to consolidate these financial statements. Copies of E.ON SE's financial statements are available from the offices of E.ON SE at the following address:

E.ON SE  
E.ON-Platz 1  
D-40479  
Dusseldorf  
Germany