

Registration number 07023530

**2 WHEELS WAREHOUSE LIMITED**  
**ABBREVIATED FINANCIAL STATEMENTS**  
**YEAR ENDED 30 SEPTEMBER 2012**

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COMPANIES HOUSE

## 2 WHEELS WAREHOUSE LIMITED

### ABBREVIATED BALANCE SHEET 30 SEPTEMBER 2012

	Notes	2012 £	£	2011 £	£
<b>Fixed assets</b>					
Tangible assets	2		506		-
<b>Current assets</b>					
Stocks		67,050		4,450	
Cash at bank and in hand		4,945		2,354	
		<u>71,995</u>		<u>6,804</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(66,078)</u>		<u>(2,216)</u>	
<b>Net current assets</b>			<u>5,917</u>		<u>4,588</u>
<b>Total assets less current liabilities</b>			<u>6,423</u>		<u>4,588</u>
<b>Net assets</b>			<u><u>6,423</u></u>		<u><u>4,588</u></u>
<b>Capital and reserves</b>					
Called up share capital	3		2		2
Profit and loss account			<u>6,421</u>		<u>4,586</u>
<b>Shareholders' funds</b>			<u><u>6,423</u></u>		<u><u>4,588</u></u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

**2 WHEELS WAREHOUSE LIMITED**

**ABBREVIATED BALANCE SHEET (CONTINUED)**

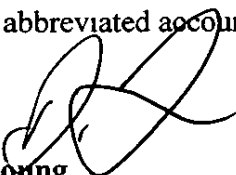
**DIRECTOR'S STATEMENTS REQUIRED BY SECTIONS 475(2) AND (3)  
FOR THE YEAR ENDED 30 SEPTEMBER 2012**

In approving these abbreviated accounts as director of the company I hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 30 September 2012 ; and
- (c) that I acknowledge my responsibilities for:
  - (1) ensuring that the company keeps accounting records which comply with Section 386 ; and
  - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on 26 June 2013 and signed on its behalf by



**D Young**  
**Director**

**Registration number 07023530**

**The notes on pages 3 to 4 form an integral part of these financial statements.**

## **2 WHEELS WAREHOUSE LIMITED**

### **NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS YEAR ENDED 30 SEPTEMBER 2012**

#### **1. Accounting policies**

##### **1.1. Accounting convention**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

##### **1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities

##### **1.3. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery            -    25% reducing balance

##### **1.4. Stock**

Stock is valued at the lower of cost and net realisable value.

##### **1.5. Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

## 2 WHEELS WAREHOUSE LIMITED

### NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS YEAR ENDED 30 SEPTEMBER 2012

		<b>Tangible fixed assets £</b>
<b>2. Fixed assets</b>		
Cost		
Additions		675
At 30 September 2012		<u>675</u>
Depreciation		
Charge for year		169
At 30 September 2012		<u>169</u>
Net book values		
At 30 September 2012		<u><u>506</u></u>
<b>3. Share capital</b>	<b>2012</b>	<b>2011</b>
	<b>£</b>	<b>£</b>
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	2	2
	<u>2</u>	<u>2</u>
Equity Shares		
2 Ordinary shares of £1 each	2	2
	<u>2</u>	<u>2</u>