

Company Number: 07023261

Children Are Butterflies Limited
Accounts for the
year ended 30th September 2014

J R Watson & Co.
Chartered Accountants



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**Accountants report to the members
on the unaudited accounts of
Children Are Butterflies Limited**

You consider that the company is exempt from an audit for the year ended 30th September 2014. You have acknowledged, on the balance sheet, your responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Companies Act 2006, and for preparing financial statements which give a true and fair view of the state of affairs of the company and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the financial statements on pages 4 to 7 from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these financial statements.



J R Watson & Co
Chartered Accountants
Eastgate House
11 Cheyne Walk
Northampton
NN1 5PT

19th June 2015

Children Are Butterflies Limited
Trustees' annual report and financial statements
For the year ended 30th September 2014

1. Legal and Administrative Information

Full name of the Charity: Children Are Butterflies Limited.

Incorporation: The Company was incorporated on 18th September 2009 and is a company Limited by Guarantee not having a share capital.

Nature of governing document: Constitution of Children are Butterflies being the memorandum and articles of association.

Company number: 07023261

Charity Registration number: XT22906

Charity Directors/Trustees:

The directors and trustees who served during the year were as follows:-

Mrs A Farmer (Director)
 Mr J P Farmer (Trustee)
 Mrs C Payne (Director)
 Mrs A-M Noel (Trustee)

Principal address of the Charity: 148 Beech Avenue
 Northampton
 NN3 2JN

Bankers: NatWest Bank plc
 41 Weston Favell Centre
 Northampton
 NN3 8JT

Accountants: J R Watson & Co
 Chartered Accountants
 Eastgate House
 11 Cheyne Walk
 Northampton
 NN1 5PT

Children Are Butterflies Limited**Trustees' report for the year ended 30th September 2014
(Continued)**

The Trustees, who are also the directors of the Charity for the purposes of the Companies Act 2006, submit their annual report together with the financial statements for the year ended 30th September 2014.

Structure, governance and management**Governing Document**

Children Are Butterflies is a company limited by guarantee governed by its Memorandum and Articles of Association dated 18th September 2009. The trustees are charged with governance of the company.

Activities and achievements

The objects of the Charity are to:-

- To provide support and guidance to families who have lost a child of any age.
- To support where possible efforts to reduce or eliminate infant and child deaths.

The strategies employed to achieve the Charity's objectives are set out below:

- Extending the support network to those families beyond the hospital, healthcare community, families and friends.
- Providing a support community, with other parents in similar situations, to reinforce the slogan "You Are Not Alone". This will be achieved through the web site, through meetings and other social events.
- Providing financial assistance for those families who are having difficulty paying for standard funeral disbursements.
- As a non-profit organisation, if there are surplus funds at the end of each year a gift will be made to organisations that will directly help to save children's lives, of any age or yet to be born.

During the period the company had a number of successful fund raising events were held which together with gifts from our supporters, enable us to help families.

Small company exemptions

The report of the trustees' has been prepared in accordance with the provisions applicable to companies subject to the small companies regime of the Companies Act 2006.



A Farmer
Trustee

19th June 2015

Children Are Butterflies Limited

**Statement of financial activities
For the year ended 30th September 2014**

	Note	2014		2013	
		£	£	£	£
Incoming resources					
Donations received	1		23,962		17,673
Resources expended	2				
Charitable activities		16,117		20,959	
Governance costs		<u>423</u>		<u>496</u>	
			<u>(16,540)</u>		<u>(21,455)</u>
Net incoming/(outgoing) resources for period			7,422		(3,782)
Net fund balance brought forward			<u>39,058</u>		<u>42,840</u>
Net fund balance carried forward	3		£ <u>46,480</u>		£ <u>39,058</u>

All activities are continuing and all funds are unrestricted.

There are no recognised gains or losses other than those included in the statement of financial activities.

The notes on pages 6 and 7 form part of these accounts

Children Are Butterflies Limited
Balance Sheet as at 30th September 2014

	Notes	2014 £	2013 £
Current Assets			
Cash at bank and in hand		46,997	39,575
Creditors: Amounts falling due within one year	5	<u>(517)</u>	<u>(517)</u>
Net current assets		<u>46,480</u>	<u>39,058</u>
Total assets less current Liabilities		£ <u>46,480</u>	£ <u>39,058</u>
Unrestricted funds			
General		<u>46,480</u>	<u>39,058</u>
Total funds	1c	£ <u>46,480</u>	£ <u>39,058</u>

For the year ending 30th September 2014 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:-

- The member has not required the company to obtain an audit of its accounts for the year in question in accordance with Section 476.
- The director acknowledges hers responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime of the Companies Act 2006, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements on pages 4 to 7 were approved by the board on 19th June 2015.



 A Farmer

The notes on pages 6 and 7 form part of these accounts

Children Are Butterflies Limited

Notes to the accounts for the year ended 30th September 2014

1. Accounting policies

(a) Basis of accounting

The accounts have been prepared using the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and follow the recommendations of the Accounting and Reporting by Charities Statement of Recommended Practice issued in March 2005.

(b) Company status

The Charity is a company limited by guarantee. The members of the company are the Trustees named on page 2. In the event of the Charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the Charity.

(c) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity.

Designated funds comprise of an unrestricted capital fund which the Trustees intend should be used for the acquisition of further premises, if necessary, and for the improvement and repair of the Charity's existing premises.

(d) Incoming resources

Incoming resources are accounted for when receivable except when donors specify that donations and grants given to the Charity must be used in future accounting periods or when specified conditions are met, in which case the income is not included in incoming resources until those periods or the conditions have been met.

Gifts in kind are included at valuation and recognised as donations when received.

2. Resources expended	2014 £	2013 £
Funeral disbursements	14,683	19,059
Fund raising events and costs	254	706
Memorial items	905	804
Butterfly release	<u>275</u>	<u>410</u>
	16,117	20,959
Other expenses:-		
Insurance	151	151
Bank charges	87	152
Postage	-	20
Web-site etc	<u>185</u>	<u>173</u>
	£ <u>16,540</u>	£ <u>21,455</u>

Children Are Butterflies Limited

Notes to the accounts for the year ended 30th September 2014

3. Statement of funds

	At 1st October 2013	Income £	Expenditure £	At 30th September 2014 £
General funds	39,058	23,962	(16,540)	46,480
Designated capital fund	—	—	—	—
Total unrestricted funds	£ <u>39,058</u>	£ <u>23,962</u>	£ <u>(16,540)</u>	£ <u>46,480</u>

4. Taxation

The Charity is registered with the Charity Commissioners under the provisions of the Charities Act 2011. In accordance with the provisions of S505 of the Income and Corporation Taxes Act 1988, no taxation is payable on the surplus of income over expenditure.

	2014 £	2013 £
5. Creditors:- Amounts falling due within one year		
Accruals	10	10
Other creditors	<u>507</u>	<u>507</u>
	£ <u>517</u>	£ <u>517</u>

6. Approval of accounts

The accounts were approved by the Trustees 19th June 2015