

Registered number

07023003

Louis Montrose Limited

Abbreviated Accounts

28 February 2014

Louis Montrose Limited**Registered number:** 07023003**Abbreviated Balance Sheet****as at 28 February 2014**

	Notes	2014 £	2012 £
Fixed assets			
Investments	2	16,501	16,501
Current assets			
Stocks		-	16,400
Debtors		41,790	86,809
Cash at bank and in hand		105,705	77,155
		<u>147,495</u>	<u>180,364</u>
Creditors: amounts falling due within one year		(65,484)	(99,087)
Net current assets		<u>82,011</u>	<u>81,277</u>
Net assets		<u><u>98,512</u></u>	<u><u>97,778</u></u>
Capital and reserves			
Called up share capital	3	1,000	1,000
Profit and loss account		97,512	96,778
Shareholders' funds		<u><u>98,512</u></u>	<u><u>97,778</u></u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

J P Quantrell

Director

Approved by the board on 28 August 2014

Louis Montrose Limited
Notes to the Abbreviated Accounts
for the period ended 28 February 2014

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Change of year end

On 10th December 2013, the Directors of the company changed the year end from 31st August to 28th February.

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

2 Investments **£**

Cost

At 1 September 2012	16,501
At 28 February 2014	<u>16,501</u>

The company holds 20% or more of the share capital of the following companies:

Company	Shares held		Capital and reserves	Profit (loss) for the year
	Class	%	£	£
Dernier & Hamlyn Holdings Limited	Ordinary	95	1,703,149	4,706

3 Share capital

Nominal value	2014 Number	2014 £	2012 £
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Allotted, called up and fully paid:

Ordinary shares	£1 each	1,000	<u>1,000</u>	<u>1,000</u>
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