

Elixia Healthcare Limited

Annual Report and Unaudited Filleted Abridged Financial Statements
for the Year Ended 30 September 2021

Moore Scarrott

Elixia Healthcare Limited

Contents

Abridged Balance Sheet	<u>1</u>
Notes to the Unaudited Abridged Financial Statements	<u>2 to 4</u>

Elixia Healthcare Limited

(Registration number: 07022514)

Abridged Balance Sheet as at 30 September 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	<u>4</u>	43,548	47,225
Current assets			
Stocks	<u>5</u>	72,056	67,740
Debtors		281,163	280,874
Cash at bank and in hand		184,950	165,309
		<u>538,169</u>	<u>513,923</u>
Creditors: Amounts falling due within one year		<u>(450,149)</u>	<u>(447,609)</u>
Net current assets		<u>88,020</u>	<u>66,314</u>
Total assets less current liabilities		131,568	113,539
Creditors: Amounts falling due after more than one year		<u>(38,125)</u>	<u>(46,797)</u>
Net assets		<u>93,443</u>	<u>66,742</u>
Capital and reserves			
Called up share capital		6,146	6,146
Capital redemption reserve		3,854	3,854
Profit and loss account		<u>83,443</u>	<u>56,742</u>
Total equity		<u>93,443</u>	<u>66,742</u>

For the financial year ending 30 September 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

All of the company's members have consented to the preparation of an Abridged Profit and Loss Account and an Abridged Balance Sheet in accordance with Section 444(2A) of the Companies Act 2006.

Approved and authorised by the Board on 12 June 2022 and signed on its behalf by:

Dr A Fernando

Director

The notes on pages 2 to 4 form an integral part of these abridged financial statements.

Page 1

Elixia Healthcare Limited

Notes to the Unaudited Abridged Financial Statements for the Year Ended 30 September 2021

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

Hook Surgery
Reading Road
Hook
Hampshire
RG27 9ED

These financial statements were authorised for issue by the Board on 12 June 2022.

2 Accounting policies

Statement of compliance

These abridged financial statements were prepared in accordance with Financial Reporting Standard 102 Section 1A 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These abridged financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;
it is probable that future economic benefits will flow to the entity;
and specific criteria have been met for each of the company's activities.

Tax

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Tangible assets

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Leasehold improvements	10% RB

Fixtures and fittings
Plant and machinery

25% RB
25% RB

Elixia Healthcare Limited

Notes to the Unaudited Abridged Financial Statements for the Year Ended 30 September 2021

Investment property

Investment property is carried at fair value, derived from the current market prices for comparable real estate determined annually by external valuers. The valuers use observable market prices, adjusted if necessary for any difference in the nature, location or condition of the specific asset. Changes in fair value are recognised in profit or loss.

Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first-in, first-out (FIFO) method.

The cost of finished goods and work in progress comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the inventories to their present location and condition. At each reporting date, stocks are assessed for impairment. If stocks are impaired, the carrying amount is reduced to its selling price less costs to complete and sell; the impairment loss is recognised immediately in profit or loss.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Profit and Loss Account over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 15 (2020 - 16).

Elixia Healthcare Limited

Notes to the Unaudited Abridged Financial Statements for the Year Ended 30 September 2021

4 Tangible assets

	Leasehold improvements £	Fixtures and fittings £	Plant and machinery £	Total £
Cost or valuation				
At 1 October 2020	81,113	10,175	26,292	117,580
Additions	-	679	2,461	3,140
At 30 September 2021	81,113	10,854	28,753	120,720
Depreciation				
At 1 October 2020	42,618	8,078	19,659	70,355
Charge for the year	3,849	695	2,273	6,817
At 30 September 2021	46,467	8,773	21,932	77,172
Carrying amount				
At 30 September 2021	34,646	2,081	6,821	43,548
At 30 September 2020	38,495	2,097	6,633	47,225

Included within the net book value of land and buildings above is £34,646 (2020 - £38,495) in respect of long leasehold land and buildings.

Investment properties

2021
£

There has been no valuation of investment property by an independent valuer.

5 Stocks

	2021 £	2020 £
Stock	72,056	67,740

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.