

Abbreviated Unaudited Accounts for the Year Ended 30 September 2016

for

A & T Corporation Limited

**Contents of the Abbreviated Accounts
for the Year Ended 30 September 2016**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

A & T Corporation Limited

Company Information
for the Year Ended 30 September 2016

DIRECTORS:

Mr T Khawja
Mr A Hakimipoor

SECRETARY:

Mr A Hakimipoor

REGISTERED OFFICE:

Transport House
Uxbridge Road
Hillingdon Heath
Middlesex
UB10 0LY

REGISTERED NUMBER:

07022495 (England and Wales)

Abbreviated Balance Sheet
30 September 2016

	Notes	30.9.16 £	£	30.9.15 £	£
FIXED ASSETS					
Intangible assets	2		60,297		14,050
Tangible assets	3		<u>22,479</u>		<u>22,553</u>
			82,776		36,603
CURRENT ASSETS					
Stocks		5,700		5,200	
Debtors		23,130		24,397	
Cash at bank and in hand		<u>55,628</u>		<u>21,532</u>	
		84,458		51,129	
CREDITORS					
Amounts falling due within one year		<u>112,310</u>		<u>69,892</u>	
NET CURRENT LIABILITIES			<u>(27,852)</u>		<u>(18,763)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			54,924		17,840
CREDITORS					
Amounts falling due after more than one year	4		(64,681)		(28,567)
PROVISIONS FOR LIABILITIES			<u>(4,051)</u>		<u>(3,932)</u>
NET LIABILITIES			<u>(13,808)</u>		<u>(14,659)</u>
CAPITAL AND RESERVES					
Called up share capital	5		100		100
Profit and loss account			<u>(13,908)</u>		<u>(14,759)</u>
SHAREHOLDERS' FUNDS			<u>(13,808)</u>		<u>(14,659)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

A & T Corporation Limited (Registered number: 07022495)

Abbreviated Balance Sheet - continued
30 September 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 28 June 2017 and were signed on its behalf by:

Mr T Khawja - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 30 September 2016

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The directors are of the opinion that the company is a going concern as the directors and its bankers have confirmed that they will provide continuing support to the company for the foreseeable future. These financial statements have therefore been prepared on the going concern basis and do not include the adjustments would result if the company was unable to continue as a going concern.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2016, is being amortised evenly over its estimated useful life of twenty years.

Franchise cost

Franchise cost, being the amount paid in connection with the acquisition of a Franchise Licence in 2010 & 2011, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- 10% on cost
Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Financial instruments

Financial instruments are classified and accounted for according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

**Notes to the Abbreviated Accounts - continued
for the Year Ended 30 September 2016**

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2015	32,000
Additions	<u>52,050</u>
At 30 September 2016	<u>84,050</u>
AMORTISATION	
At 1 October 2015	17,950
Amortisation for year	<u>5,803</u>
At 30 September 2016	<u>23,753</u>
NET BOOK VALUE	
At 30 September 2016	<u>60,297</u>
At 30 September 2015	<u>14,050</u>

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2015	78,018
Additions	<u>7,155</u>
At 30 September 2016	<u>85,173</u>
DEPRECIATION	
At 1 October 2015	55,465
Charge for year	<u>7,229</u>
At 30 September 2016	<u>62,694</u>
NET BOOK VALUE	
At 30 September 2016	<u>22,479</u>
At 30 September 2015	<u>22,553</u>

4. CREDITORS

Creditors include the following debts falling due in more than five years:

	30.9.16 £	30.9.15 £
Repayable by instalments	<u>10,361</u>	<u>-</u>

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.9.16 £	30.9.15 £
100	Ordinary	1	<u>100</u>	<u>100</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 September 2016

6. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

At 30 September 2016, the balance owing to the directors was £48959 (2015: £45484).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.